

28 April 2023

RESULTS OF RIGHTS ISSUE

GTI Energy Ltd (ASX: GTR, **GTR** or the **Company**) advises that the non-renounceable pro-rata Rights Issue (**Rights Issue**) made to shareholders who were on the register as at 5.00pm (WST) on 23 March 2023, pursuant to an offer document dated 17 March 2023 (**Offer**) closed on Friday, 21 April 2023.

The results of the Offer are as follows.

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Shares accepted per entitlements under the Offer	31,256,851	15,628,372	\$281,312
Additional Subscriptions with attaching options	30,988,817	15,494,384	\$278,899
Total	62,245,668	31,122,756	\$560,212
Number of Shortfall Shares and Options	88,302,689	44,151,345	

Accordingly, upon completion of issuing of New Shares and additional subscriptions under the Rights Issue, the amount raised from shareholders will be \$560,212 (before costs).

Allocation of the shortfall shares and options will occur in consultation with the Underwriter, CPS Capital Group Pty Ltd and is anticipated no later than 17 May 2023.

This notice is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited