



## **QUARTERLY ACTIVITIES REPORT**

### **MARCH 2023**

**TEMPUS RESOURCES LTD.** (“Tempus” or the “Company”) (ASX: TMR, TSXV: TMRR, OTC: TMRFF) reports on its activities for the quarter ended 31 March 2023 (the “Quarter”).

#### **ELIZABETH-BLACKDOME GOLD PROJECT (BRITISH COLUMBIA, CANADA – 100% Tempus)**

The Elizabeth-Blackdome Gold Project comprises 315km<sup>2</sup> (200km<sup>2</sup> for Blackdome and 115km<sup>2</sup> for Elizabeth) of mining and exploration licences in southern British Columbia, Canada.

The Blackdome Gold Mine includes relatively unexplored epithermal gold mineralization system that historically produced approximately 230,000 ounces of gold at an average mill head grade of 21.9 g/t gold (1985-1991). The Blackdome Gold Mine includes a fully permitted process plant and associated tailings storage facility.

The Elizabeth Gold Project (approximately 30km south of the Blackdome Mine and associated mill) is a relatively underexplored high-grade mesothermal gold project with mineralisation presenting itself in vein sets that range in true width from 0.5 m to 6.5 metres. The high-grade quartz veins encountered in the drilling at Elizabeth show close geological similarities to the Bralorne-Pioneer mesothermal vein system (approximately 30km south), which was mined to a depth of approximately 2,000 metres and produced more than 4 million ounces of gold over more than 70 years (from approximately 1920 to 1991). The Elizabeth and Blackdome project areas are connected by licences covering a potential haul road between the two projects.

#### **Elizabeth Gold Project**

- During the quarter ending 31 March 2022, received all final assay results from the 2022 diamond drilling program at the Elizabeth Gold Project in southern British Columbia. The final results received highlight the potential of the No. 9 Vein, the Blue Vein and establish the discovery of a new vein – the West Hanging Wall Vein.
- A total of 40 holes (9,760 metres) were completed during the 2022 drill program. Tempus now has six vein targets at varying stages of exploration drilling at Elizabeth (see Figures 1 and Figure 2).
- During the quarter Tempus progressed work on the updated NI43-101 Resource estimate for Elizabeth and Blackdome incorporating the results of approximate 25,000 metres of drilling completed by Tempus on the projects. Tempus expects to release the updated resource estimates for both the Elizabeth and Blackdome projects in Q2 2023.
- Twelve drill hole assay results were announced during the quarter (EZ-22-17, EZ22-18, EZ22-20, EZ22-22, EZ22-23, EZ22-24, EZ22-26, EZ22-28, EZ22-32, EZ22-34, EZ22-35, EZ22-36,). All geological results presented in this report were previously released on 20 February 2023, 9 Jan 2023, and earlier news releases for previous quarters.

Figure 1 – Elizabeth Project Drilling (plan view)

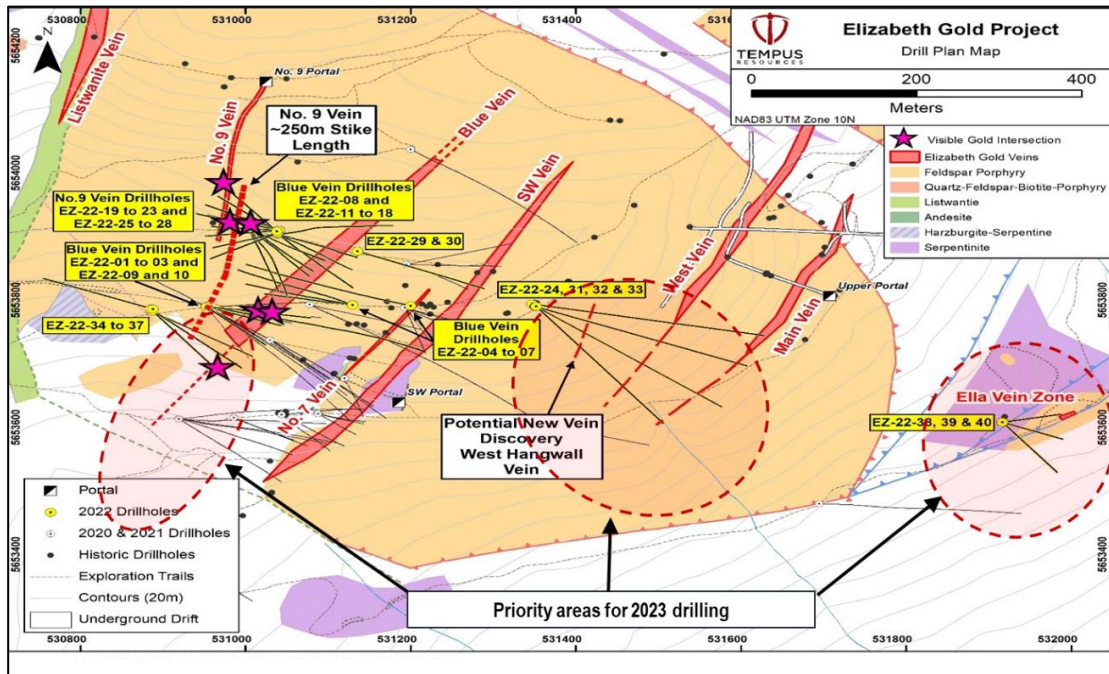
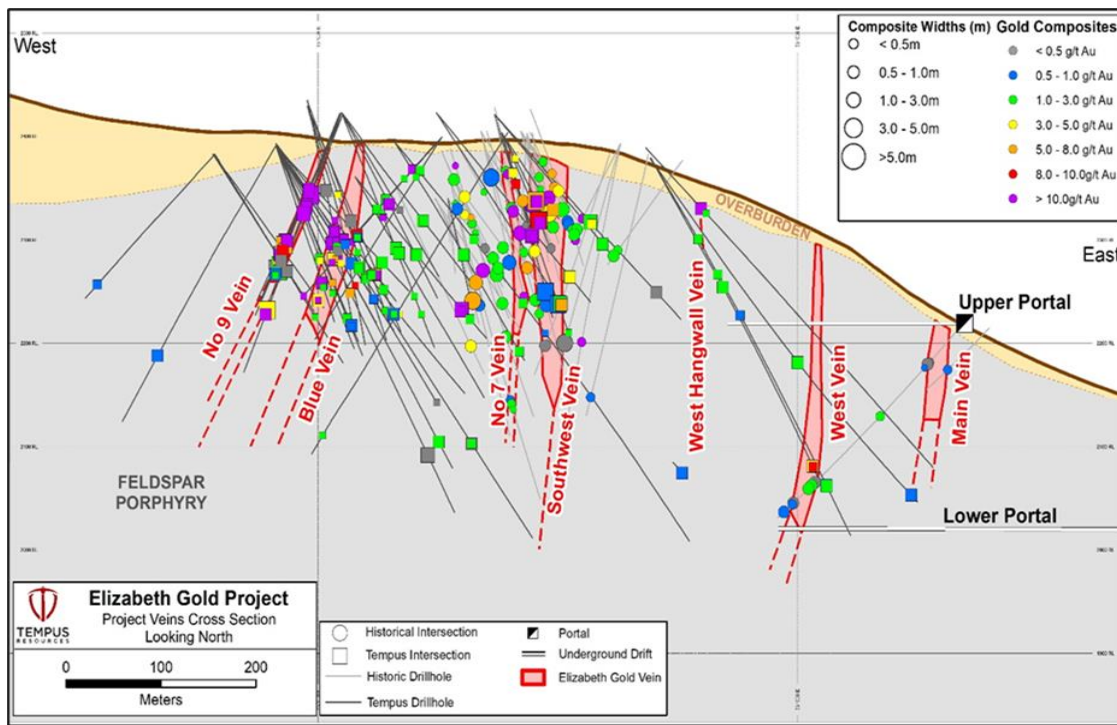


Figure 2 – Elizabeth Project Drilling (x section view)



## No. 9 Vein Results

- No. 9 Vein drilling highlights announced during the quarter include:
  - EZ-22-20 – Multiple bonanza grade zones
    - 28.1g/t gold over 28.50m from 84.40m, including:
      - 167.1g/t gold over 1.35m from 94.65m;
      - 175.2g/t gold over 1.08m from 97.00m; and
      - 35.2g/t gold over 3.65m from 104.35m, and
    - 4.2g/t gold over 6.75m from 209.55m, including:
      - 35.6g/t gold over 1.31m from 209.55m
  - EZ-22-22 – Multiple bonanza and high-grade gold zones in sheeted quartz
    - 49.4g/t gold over 1.15m from 80.85m, and
    - 4.8g/t gold over 1.42mm from 141.00m, including:
      - 9.5g/t gold over 0.72m from 141.70m
  - EZ-22-28 – The most northerly hole on the No. 9 vein confirming the continuity of the high-grade mineralisation along strike
    - 5.2g/t gold over 6.60m from 214.10m, including:
      - 35.0g/t gold over 1.63m from 216.75m;
  - EZ-22-23 – Multiple high-grade gold zones in sheeted quartz
    - 5.6g/t gold over 13.70m from 141.1m, including
      - 5.4g/t gold over 0.70m from 144.00m, and
      - 24.0g/t gold over 2.78m from 152.02m
  - EZ-22-35 – Upper portion of drill hole intersected the No.9 Vein
    - 9.5g/t gold over 1.28m from 129.18m

The No. 9 vein is a vein for which its northeastern extent was mapped and initially explored via an underground adit in the early 1940's and was subject to a limited amount of historic drilling in the 1980s.

During the 2022 drill program, Tempus completed 10 drill-holes targeting a potential strike extension from the historical workings to the southwest. Several of the No. 9 Vein drill-holes intersected wide zones of quartz veining including 3 drill-holes reporting the presence of visible gold.

Drill-hole EZ-22-20 (previously announced multiple instances of visible gold over more than 20 metres), returned assays including 28.1g/t gold over 28.5 metres from 84.40 metres plus a second high-grade zone grading 4.2g/t gold over 6.75 metres from 209.55 metres (including a sub-section of 35.6g/t gold over 1.31 metres). These include the best drill intersections in terms of combined grade and width ever achieved at the Elizabeth Gold Project.

Drill-hole EZ-22-22 intersected bonanza and high-grade zones, including 49.4g/t gold over 1.15 metres from 80.85 metres; and 4.8g/t gold over 1.42 metres from 141.00 metres (including a sub-section of 9.5g/t gold over 0.72 metres from 141.7 metres).

Drill-hole EZ-22-28 is the most northern hole drilled on the No. 9 Vein in 2022. On 26 September 2022, Tempus announced that visible gold was observed in multiple locations over approximately two metres of the drill core. Assays for EZ-22-28 confirmed the presence of high-grade gold mineralisation with an intersection of 5.2g/t gold over 6.60 metres from 214.10 metres including a subsection with “Bonanza” grades of up to 35.0g/t gold over 1.63 metres from 216.75 metres.

Drill-hole EZ-22-23, located approximately 40 metres south of EZ-22-28, returned wide zones of high-grade mineralisation including 5.6g/t gold over 13.70 metres from 141.1 metres, including 5.4g/t gold over 0.70 metres from 144.00 metres, and 24.0g/t gold over 2.78 metres from 152.02 metres.

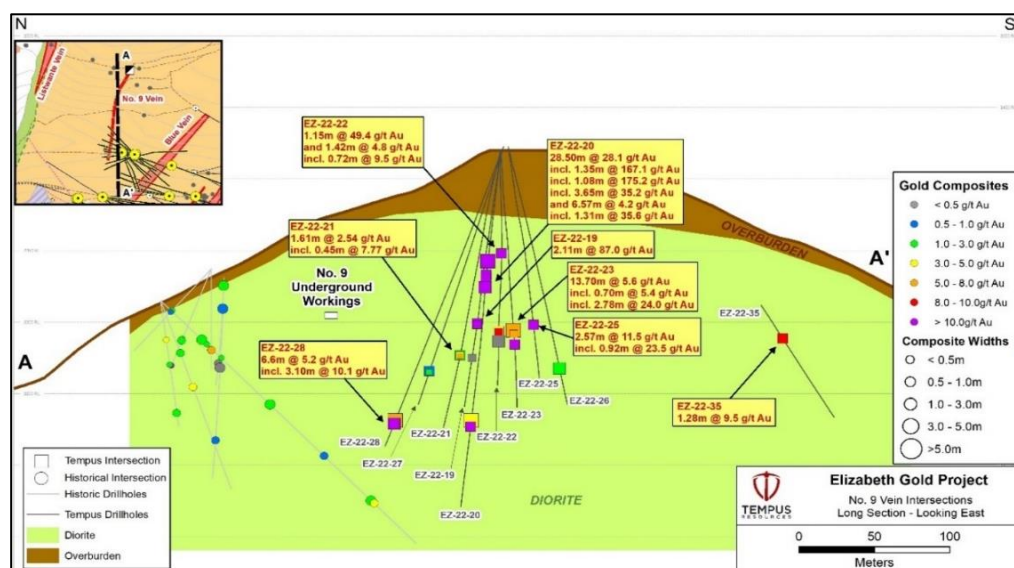
Drill-hole EZ-22-26 intersected 1.4g/t gold over 3.79 metres from 173.09 metres.

Drill-holes EZ-22-35 and EZ-22-36 are located in the southern strike extension zone of the No. 9 Vein and the Blue Vein.

- Drill-hole EZ-22-35 intersected the No. 9 Vein and the Blue Vein. The EZ-22-35 No.9 Vein intersection assayed 9.5g/t gold over 1.28 metres from 129.18 metres.
- Drill-hole EZ-22-36 intersected the No. 9 Vein and the Blue Vein. The EZ-22-36 intersected the No. 9 Vein assaying 0.5 g/t gold over 1.17 metres of quartz veining from 173.09 metres.

High-grade gold mineralisation associated with the No. 9 Vein has now been demonstrated over a strike length of more than 250 metres. See Figure 3.

**Figure 3 – Elizabeth No. 9 Vein Section View (looking East)**



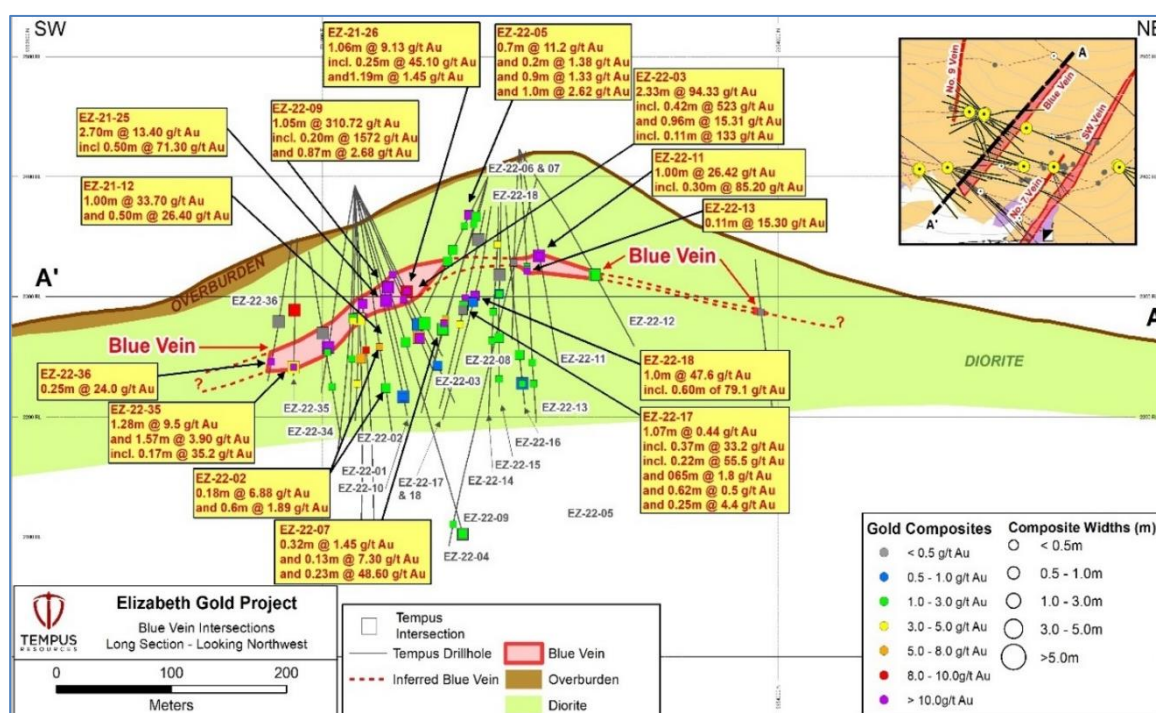
### Blue Vein Assay Results

- Focus of drilling during the 2022 drill program, 25 holes completed in 2022 exploration program
- High-grade zone established for approximately 285 metres and remaining open at depth and along strike in both directions
- Blue Vein drilling highlights announced during the quarter include:
  - EZ-22-35 – The lower portion of the drill hole intersected the Blue Vein
    - 3.9g/t gold over 1.57m from 194.32m, including:
      - 35.2g/t gold over 0.17m from 194.32m;
  - EZ-22-36 – The lower portion of the drill hole intersected the Blue Vein
    - 24.0g/t gold over 0.25m from 188.38m
  - EZ-22-18 – 47.6g/t gold over 1.00m from 142.95m, including:
    - 79.1g/t gold over 0.60m from 143.35m
  - EZ-22-17 – Multiple bonanza, high-grade and significant zones in sheeted quartz veins
    - 0.44g/t gold over 1.07m from 96.20m, and
    - 33.2g/t gold over 0.37m from 149.88m, including:
      - 55.5g/t gold over 0.22m from 149.88m
    - 1.8g/t gold over 0.65m from 156.90m
    - 0.5g/t gold over 0.62m from 160.80m, and
    - 4.4g/t gold over 0.25m from 174.00m



Drill-holes EZ-22-34, EZ-22-35 and EZ-22-36) extend the high-grade mineralisation zone within the Blue Vein to over 285 metres (See Figure 3). The drill-holes intersected multiple zones of bonanza and high-grade gold mineralisation including EZ-22-35 with 3.9g/t gold over 1.57 metres from 194.32m (including a sub-section of 35.2g/t gold over 0.17 metres) and EZ-22-36 with 24.0g/t gold over 0.25 metres. See Figure 4.

**Figure 4 – Blue Vein Section View (Looking Northwest)**



### West Hanging Wall Vein – A Potential New Vein Set

Drill-hole EZ-22-24 intersected a potential new vein set located approximately 120 metres east of the SW Vein approximately midpoint between the SW Vein and the West Vein. Assays for drill-hole EZ-22-24 included 14.3g/t gold over 1.10 metres from 82.90 metres.

Further delineation of the West Hanging Wall Vein will be targeted in the Elizabeth 2023 drill program.

### West/Main Veins

- Four drill holes targeting the Main and West Veins were completed during 2022 drill program (EZ-22-24, EZ-22-31, EZ-22-32 and EZ-22-33). Assay results for one hole remain pending
- Results show the potential for the West and Main Veins to continue at least 220 metres beyond any historic drilling, increasing the overall strike length of the veins to approximately 300 metres.
- Additional drilling is planned on the West and Main Veins in 2023

### **Ella Zone**

- Tempus completed three drill-holes (EZ-22-38, EZ-22-39, EZ-22-40) that were included in the 2022 drilling program with results confirming the presence of gold mineralisation in quartz veins with widths of approximately 1.2 metres in all three holes.
- Further drilling will define whether the Ella Zone hosts new vein sets

### **BLACKDOME GOLD MINE**

- The Blackdome Gold Mine operated from 1986 to 1991 producing approximately 230,000 ounces of gold at a reported average mill head grade of 21.9 g/t gold. Mill feed was sourced from underground mining at the Blackdome Mine. In 2020, Tempus completed approximately 5,000 metres of diamond drilling at Blackdome.
- Tempus is currently focused on development of an economic gold resource at the Elizabeth Gold Project located approximately 30 km south of the Blackdome Mine process plant and tailing storage facility. No exploration work on Blackdome Mine mineralisation was completed during the Quarter ending 31 March 2023.

### ***First Nations Relations and Agreements***

At its Blackdome and Elizabeth projects in British Columbia, Tempus Resources has prioritized the establishment and maintenance of transparent communications to promote mutually beneficial partnerships with affected First Nations groups.

The Blackdome and Elizabeth projects are located in an area of British Columbia where three First Nations (St'at'imc, Tsilhqot'in and Secwépemc), as well a multitude of their associated communities, have competing claim interests. Upon acquiring the project in 2019, Tempus established communications with all the First Nations groups identified in the BC Provincial Government's Consultative Area Database as having a traditional territorial interest in the project area. Tempus maintains contact with all affected groups directly as well as through BC Government channels.

Tempus has entered into three key exploration agreements with First Nations groups.

### **ZAMORA PROJECTS (ECUADOR – 100% TEMPUS)**

#### **Valle Del Tigre Project**

- Exploration work completed at the VdT Project during the quarter was focused on baseline environmental water sampling and reporting.
- Tempus is currently working on a reinterpretation of the geophysics to correlate the results of the geochemical sampling survey completed in Q1 2022 and is not planning to complete additional exploration work on the VdT Project in 2023.

### **Rio Zarza Project**

- Work completed at Rio Zarza during the quarter included environmental water sampling and reporting required to maintain the current drill permits in good standing.

### **CORPORATE**

The Company held **\$278,849** in cash reserves at the end of the quarter. \$460,342 was spent on exploration expenditure on Ecuador and Canadian projects, and \$284,458 on corporate and administration costs. \$117,501 in payments were made to related parties and their associates, this being for directors' fees, management consulting fees and costs associated with the provision of company secretarial and accounting services.

This announcement has been authorised by the Board of Directors of Tempus Resources Limited.

### Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Sonny Bernales, who is a Member of the Engineers and Geoscientists British Columbia (EGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr Bernales has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr Bernales consents to the inclusion of the data in the form and context in which it appears.

### **For further information:**

#### **TEMPUS RESOURCES LTD**

**Melanie Ross – Director/Company Secretary** Phone: +61 8 6188 8181

#### ***About Tempus Resources Ltd***

Tempus Resources Ltd ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.



### ***Forward-Looking Information and Statements***

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus’ actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed under the heading “Risk and Uncertainties” in the Company’s Management’s Discussion & Analysis for the half year and six months ended December 31, 2022 dated February 14, 2023 filed on SEDAR. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements.

The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice.

Neither the ASX Exchange, the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**APPENDIX - TENEMENT SUMMARY**

Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
209456	Blackdome - Elizabeth	Lease	Canada	100%		100%
209457	Blackdome - Elizabeth	Lease	Canada	100%		100%
509143	Blackdome - Elizabeth	Claim	Canada	100%		100%
509145	Blackdome - Elizabeth	Claim	Canada	100%		100%
509426	Blackdome - Elizabeth	Claim	Canada	100%		100%
509427	Blackdome - Elizabeth	Claim	Canada	100%		100%
509428	Blackdome - Elizabeth	Claim	Canada	100%		100%
509429	Blackdome - Elizabeth	Claim	Canada	100%		100%
509527	Blackdome - Elizabeth	Claim	Canada	100%		100%
509530	Blackdome - Elizabeth	Claim	Canada	100%		100%
509535	Blackdome - Elizabeth	Claim	Canada	100%		100%
509537	Blackdome - Elizabeth	Claim	Canada	100%		100%
509554	Blackdome - Elizabeth	Claim	Canada	100%		100%
509555	Blackdome - Elizabeth	Claim	Canada	100%		100%
509560	Blackdome - Elizabeth	Claim	Canada	100%		100%
509562	Blackdome - Elizabeth	Claim	Canada	100%		100%
509564	Blackdome - Elizabeth	Claim	Canada	100%		100%
509610	Blackdome - Elizabeth	Claim	Canada	100%		100%
509612	Blackdome - Elizabeth	Claim	Canada	100%		100%
509618	Blackdome - Elizabeth	Claim	Canada	100%		100%
509621	Blackdome - Elizabeth	Claim	Canada	100%		100%
511687	Blackdome - Elizabeth	Claim	Canada	100%		100%
535738	Blackdome - Elizabeth	Claim	Canada	100%		100%
535742	Blackdome - Elizabeth	Claim	Canada	100%		100%
535925	Blackdome - Elizabeth	Claim	Canada	100%		100%
535993	Blackdome - Elizabeth	Claim	Canada	100%		100%
539006	Blackdome - Elizabeth	Claim	Canada	100%		100%
539008	Blackdome - Elizabeth	Claim	Canada	100%		100%
539009	Blackdome - Elizabeth	Claim	Canada	100%		100%
541801	Blackdome - Elizabeth	Claim	Canada	100%		100%
1029609	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044652	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044658	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044659	Blackdome - Elizabeth	Claim	Canada	100%		100%

Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
1044660	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044715	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044716	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044737	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044780	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044790	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044791	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044793	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044795	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044797	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044798	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044799	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044800	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044801	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044813	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044814	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044854	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044856	Blackdome - Elizabeth	Claim	Canada	100%		100%
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1045919	Blackdome - Elizabeth	Claim	Canada	100%		100%
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511626	Blackdome - Elizabeth	Claim	Canada	100%		100%
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509359	Blackdome - Elizabeth	Claim	Canada	100%		100%
509360	Blackdome - Elizabeth	Claim	Canada	100%		100%
509405	Blackdome - Elizabeth	Claim	Canada	100%		100%
509409	Blackdome - Elizabeth	Claim	Canada	100%		100%
509412	Blackdome - Elizabeth	Claim	Canada	100%		100%
509415	Blackdome - Elizabeth	Claim	Canada	100%		100%
666083	Blackdome - Elizabeth	Claim	Canada	100%		100%
666044	Blackdome - Elizabeth	Claim	Canada	100%		100%
666063	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044665	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044666	Blackdome - Elizabeth	Claim	Canada	100%		100%
1044667	Blackdome - Elizabeth	Claim	Canada	100%		100%
1073322	Blackdome - Elizabeth	Claim	Canada	100%		100%

Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
1073324	Blackdome - Elizabeth	Claim	Canada	100%		100%
1084605	Blackdome - Elizabeth	Claim	Canada	100%		100%
1084606	Blackdome - Elizabeth	Claim	Canada	100%		100%
509411	Blackdome - Elizabeth	Claim	Canada	100%		100%
4504/716	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
4501/716	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
4502/716	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
4503/716	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6260/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
9257/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6262/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6261/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6258/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6255/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6256/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6263/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6264/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
6259/933	Blackdome - Elizabeth	Crown Grant	Canada	100%		100%
	Rio Zarza	Mining Title	Ecuador	100%		100%
	Valle Del Inca I	Mining Title	Ecuador	100%		100%
	Valle Del Tigre II	Mining Title	Ecuador	100%		100%

*Note: Tempus Resources has optioned the Mineral Creek Claims to Robinhood Gold Corp. (refer ASX announcement 5 January, 2021)*