



ASX Announcement

28 April 2023

Additional Loan from Provident

Sihayo Gold Limited (**ASX:SIH** – “**Sihayo**” or the “**Company**”) announces that it has reached an agreement with its largest shareholder, Provident Minerals Pte Ltd (“Provident”), for an additional working capital loan of US\$2.5 million.

The major terms of the loan are shown in Appendix A.

The additional funds will be used to make permitting payments, including the Reclamation Guarantee (“JAMREK”) required for construction activities for the Sihayo Starter Project to proceed. The funds will also be used for general working capital as the Company seeks longer term funding solutions.

For further information, please contact:

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Appendix A – Shareholder Loan Details

Amount (USD)	2,500,000
Maturity	30 September 2023
Interest rate	12% per annum
Security	Unsecured, ranks pari passu with existing unsecured obligations