



TIAN POH RESOURCES LIMITED
ACN: 168 910 978

Quarterly Activity Reports

For the Periods Ending 31 March 2023

About Tian Poh Resources Limited

Tian Poh Resources Limited (ASX: TPO) was incorporated with the purpose of investing in mineral projects in Mongolia.

TPO listed on the ASX in November 2014.

Overview

- Focus continues to be the Company's coal projects.
- Working with Mongolia geologist to continue with the updating of the mining feasibility study

Projects

The locations of Company's projects are shown in Figure 1.



Figure 1: Locality Map of the Company's Mongolian Projects

**Registered Office: c/- Geneva Partners Pty Ltd, Level 1, 247 Oxford Street
West Leederville, WA 6007, Australia
Tel: +61 8 6141 3500 Fax: +61 8 6141 3599
www.tianpoh.com**

Nuurst Thermal Coal Project

The Company's flagship project is the Nuurst Thermal Coal Project located 120 km south east of Ulaanbaatar in an area with a number of operating coal mines and 6 km from existing rail infrastructure allowing direct access onto the existing Trans-Mongolian Railway line.

Other activities

CEO, KP Poh, has visited China several times to meet up with potential buyers of coal and potential EPC contractors for mining operation. Varied level of interest from the visit and discussions are on-going.

Corporate

An Appendix 5B detailing expenditure during the Quarters ended 31 March 2023 accompany this Quarterly Activities Report.

Payment

There were no payments recorded in Item 6.1 in the Appendix 5B to related parties.

Exploration and evaluation costs of \$25,000 represent the costs of maintaining the Company's resource projects and planning for future exploration and evaluation programs.

Staff costs of \$14,000 are company staff costs for the quarter which are consistent with the prior quarter.

Administration and corporate costs of \$33,000 are associated with corporate operating costs, including legal, share registry, audit and rent for the period, which are consistent with the prior quarter.

The Company's securities are currently suspended from quotation on ASX as it is deemed by ASX that it is not considered to be in compliance with ASX Listing Rule 12.1 (Insufficient operations to warrant the continued quotation of the entity's securities).

An Appendix 5B detailing expenditure during the Quarter ended 31 December 2022 accompanies this Quarterly Activities Report.

This report has been authorised for release by Tian Poh's Managing Director and CEO.

Mr. KP Poh

Managing Director and CEO

Forward Looking Statements: Statements regarding plans with respect to TPO's mineral projects are forward looking statements. There can be no assurance that TPO's plans for development of its projects will proceed as expected and there can be no assurance that mineralisation may prove to be economic or that a project will be developed.

APPENDIX 1: CHANGES IN INTERESTS IN MINING TENEMENTS

Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
MV-017471	Mongolia	100%	-	100%
MV-017349	Mongolia	100%	-	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TIAN POH RESOURCES LIMITED (ASX: TPO)

ABN

46 168 910 978

Quarter ended (Current quarter)

31 March 2023

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 Months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for:	-	-
(a) exploration and evaluation (if expensed)	(25)	(25)
(b) development	-	-
(c) production	-	-
(d) staff costs	(14)	(14)
(e) administration and corporate costs	(33)	(33)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other: (provide details if material) : GST (paid)/refund	-	-
1.9 Net cash from / (used in) operating activities	(72)	(72)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	-	-
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 Months) \$A'000
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	72	72
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	72	72
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	373	373
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(72)	(72)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	72	72
4.5 Effect of movement in exchange rates on cash held	9	9
4.6 Cash and cash equivalents at end of period	382	382
5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	382	382
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	382	382
6. Payments to related parties of the entity and their associates	Current quarter \$A'000	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	-	
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-	
Note: if any amounts are shown in items 6.1 and 6.2 your quarterly activity report must include a description of, and an explanation for, such payments		
Nil		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify):	-	-
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(72)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	-
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(72)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	382
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	382
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	5.3

Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. *Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?*

Answer:

N/A

2. *Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?*

Answer:

N/A

3. *Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?*

Answer:

N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: Friday, 28 April 2023

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.