

HALO SECURES MULTI MILLION DOLLAR DEAL WITH FONTERRA

1 May 2023

Halo Food Co. Limited (ASX:HLF) ("**Halo**" or the "**Company**") is pleased to announce its wholly owned subsidiary Keytone Enterprises (NZ) Company Limited ("Keytone") has signed a manufacturing agreement with Fonterra Brands (New Zealand) Limited ("Fonterra").

Keytone will manufacture nine milk powder SKUs for Fonterra which will be distributed in multiple countries including China, India, Vietnam, and New Zealand.

Fonterra has provided an initial forecast valuing the manufacturing agreement at NZD\$6.4M over the two year contract term. The initial term of the contract is for two years and may be renewed by Fonterra at the end of the term.

The finished products will be manufactured in Halo's New Zealand manufacturing facilities.

Jourdan Thompson, Halo's CEO, commented, "This is a fantastic accolade for Halo's New Zealand business and a testament to the quality and credentials of the New Zealand team and facility we have in place. Fonterra is a leading global player in the Dairy sector and we are proud to have been chosen to work closely alongside them as they grow their brands internationally."

Release of this announcement was authorised by the Halo Board of Directors.

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Further Information

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About Halo Food Co. Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Halo Food Co. Limited is an established brand owner, manufacturer and exporter of formulated health and wellness products. Halo Food Co. is a leading Australian and New Zealand brand owner, developer and manufacturer in the health and wellness sector, with dry powder, ready to drink UHT and protein bar health and wellness-based product capability. In addition to Halo Food Co.'s own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company's purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.halofoodco.com for further information.

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