

1 May 2023

COMPLETION OF PLACEMENT AND CLEANSING STATEMENT

Further to the ASX announcement on 21 April 2023, Calidus Resources Limited ('Calidus' or 'the Company') (ASX: CAI) advises that it has issued and allotted a total of 109,756,478 fully paid ordinary shares ('Placement Shares') at an issue price of \$0.21 per share to professional sophisticated and institutional investors. The Placement Shares were made up of 65,932,626 shares pursuant to the Company's 15% capacity under ASX Listing Rule 7.1 and 43,823,852 shares pursuant to its 10% capacity under ASX Listing Rule 7.1A.

Please refer to the Appendix 2A for more details.

Notice pursuant to Section 708A(5)(e) of the *Corporations Act 2001* (Cth)

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) ("Act"), the Company gives notice under section 708A(5)(e) that:

- (a) the Company issued the Placement Shares without disclosure under Part 6D.2 of the Act;
- (b) as at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - (ii) the Company has complied with sections 674 and 674A of the Act; and
- (c) as at the date of this notice there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For the purpose of ASX Listing Rule 15.5, the Managing Director has authorised for this announcement to be released.

Yours sincerely



Julia Beckett
COMPANY SECRETARY