



## ASX ANNOUNCEMENT

1 May 2023

**McGrathNicol Restructuring announces appointment of Voluntary Administrators to The GO2 People Ltd (ASX: GO2) ACN 616 199 896 and the entities listed at Annexure A (collectively the GO2 Group)**

### **Appointment of Voluntary Administrators**

McGrathNicol Restructuring announces that Rob Brauer and Rob Kirman were appointed Voluntary Administrators of the GO2 Group on 1 May 2023.

A schedule of all entities over which the Administrators are appointed is provided at Annexure A.

The Administrators have entered into a loan facility agreement with IntoWork Australia Ltd (**IntoWork**), a leading national not for profit provider of employment, skills and education, and support services. The loan facility ensures funds are available to the Administrators to maintain trading operations across the GO2 Group.

The Administrators intend to continue operating the GO2 Group on a 'business as usual' basis while options for the sale and/or recapitalisation of the business are explored. To this end, the Administrators have agreed to work with IntoWork, which is undertaking due diligence on the GO2 Group with the intention of submitting a sale or recapitalisation proposal to the Administrators.

### **First statutory meeting of creditors**

A first statutory meeting of creditors must be held within eight business days after the administration begins and is expected to take place on 11 May 2023. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to the Group's creditors over the coming days.

### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the Group's website ([www.thego2people.com.au](http://www.thego2people.com.au)).

For all further enquiries please contact:

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**Annexure A – Entities subject to appointment of the Administrators:**

- The GO2 People Ltd (Administrators Appointed) ACN 616 199 896
- The GO2 People Australia Pty Ltd (Administrators Appointed) ACN 616 564 115
- GO2 Recruitment Pty Ltd (Administrators Appointed) ACN 152 130 473 in its own right and as trustee for the GO2 Recruitment Trust
- GO2 Skills & Training Pty Ltd (Administrators Appointed) ACN 156 136 748
- Hunter Executive Search Consultants Pty Ltd (Administrators Appointed) ACN 164 138 023
- Skill Hire Australia Pty Ltd (Administrators Appointed) ACN 143 386 707
- Skill Hire WA Pty Ltd (Administrators Appointed) ACN 143 388 881
- Nara Training and Assessing Pty Ltd (Administrators Appointed) ACN 600 658 553