

2 May 2023

On-Market Share Buyback

MCS Services Ltd (ASX :MSG) today announced its intention to commence an on-market share buy-back for up to 10 per cent of MSG's issued capital or approximately 19 million ordinary shares over the next 12 months.

The objective of the share buy-back is capital management. No target price has been set.

The Board of MCS consider that the share buy-back is in the interests of all existing shareholders.

MCS has appointed CG Capital Markets to act as its broker. The earliest date that the share buy-back will commence is 16 May 2023.

The buy-back will be funded from MCS's existing cash flows.

An Appendix 3C in respect of the on-market share buy-back has been lodged.



Jonathan Asquith
Company Secretary
MCS Services Limited