



Announcement Summary

Entity name

PROMINENCE ENERGY LIMITED

Applicable security for the reorganisation

PRM	ORDINARY FULLY PAID
PRMOB	OPTION EXPIRING 01-SEP-2023
PRMAB	CLASS A PERFORMANCE RIGHTS
PRMAC	CLASS B PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

2/5/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

6/6/2023

Record Date

7/6/2023

Issue Date

15/6/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PROMINENCE ENERGY LIMITED

1.2 Registered Number Type

ABN

Registration Number

69009196810

1.3 ASX issuer code

PRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/5/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
PRM	ORDINARY FULLY PAID
PRMOB	OPTION EXPIRING 01-SEP-2023
PRMAB	CLASS A PERFORMANCE RIGHTS
PRMAC	CLASS B PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	2/6/2023	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

7/6/2023

3.2 Date of +security holder meeting

2/6/2023

3.2a Effective date of consolidation or split

2/6/2023

3.3 Last day for trading in the pre consolidation or split +securities

5/6/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

6/6/2023

3.5 Record date

7/6/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

8/6/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

15/6/2023

3.8 Trading starts on a normal T+2 basis

16/6/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

20/6/2023



Part 4 - Event type and details

4.1 The event is

☑ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code PRM	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted ☑ Quoted	Number on issue pre consolidation or split 2,424,608,819	Number on issue post consolidation or split 121,230,441	Estimate/Actual ☑ Actual
ASX +Security Code PRMOB	ASX +Security Description OPTION EXPIRING 01-SEP-2023		
Quoted/unquoted ☑ Quoted	Number on issue pre consolidation or split 911,895,579	Number on issue post consolidation or split 45,594,779	Estimate/Actual ☑ Actual
ASX +Security Code PRMAB	ASX +Security Description CLASS A PERFORMANCE RIGHTS		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 22,250,000	Number on issue post consolidation or split 1,112,500	Estimate/Actual ☑ Actual
ASX +Security Code PRMAC	ASX +Security Description CLASS B PERFORMANCE RIGHTS		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 23,000,000	Number on issue post consolidation or split 1,150,000	Estimate/Actual ☑ Actual



5.2 Exercise price of options

ASX +Security Code PRMOB	ASX +Security Description OPTION EXPIRING 01-SEP-2023	
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.40000000
ASX +Security Code PRMAB	ASX +Security Description CLASS A PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code PRMAC	ASX +Security Description CLASS B PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer EGM Notice

6.2 Additional information for inclusion in the Announcement Summary