

# Market Announcement

3 May 2023

---

## Sunshine Gold Limited (ASX: SHN) – Trading Halt

### Description

The securities of Sunshine Gold Limited ('SHN') will be placed in trading halt at the request of SHN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 5 May 2023 or when the announcement is released to the market.

### Issued by

**Scarlette de Lavaine**

Adviser, Listings Compliance



Sunshine Gold Limited  
ABN 12 063 388 821  
1/23 Mackley Street  
Garbutt Qld 4814

ASX: SHN  
+61 8 6245 9828  
info@shngold.com.au  
shngold.com.au

3 May 2023

Damian Dinelli  
Principal Adviser, Listings Compliance  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

By email: tradinghaltsperth@asx.com.au/damian.dinelli@asx.com.au

Dear Damian,

#### **TRADING HALT REQUEST**

Sunshine Gold Limited ("the Company") hereby requests an immediate voluntary trading halt to the Company's securities and provides the following information in accordance with Listing Rule 17.1.

1. The Company requests a trading halt, pending the release of an announcement to the market regarding a material acquisition and proposed capital raising.
2. The trading halt to remain until the earliest of the Company releasing an announcement, on the commencement of trading on Friday, 5 May 2023.
3. We expect the trading halt will end by the Company making an announcement.
4. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Alec Pismiris", with a stylized flourish at the end.

ALEC PISMIRIS  
Director & Company Secretary

## About Sunshine Gold

**Four projects. Tier one potential.** Sunshine Gold is developing four projects with tier one potential in north Queensland over 1,000km<sup>2</sup> in proven districts with high prospectivity for gold, copper, molybdenum, and rare earths elements:

**Triumph Project** (Au) – More than 85% of Triumph's Inferred Resource of 118,000 ounces @ 2.03 g/t Au is less than 100m deep and largely located within 1.25km of strike within a 6km long trend called the Southern Corridor. Recent drilling has confirmed the project's intrusion-related gold system is characteristic of larger mines and deposits in the area including the Mt Morgan Mine and Evolution Mining's Mt Rawdon Mine

**Ravenswood West Project** (Au-Cu-REEs-Mo-Ag) – Adjacent to Queensland's largest gold mine, Ravenswood, jointly owned by EMR Capital and SGL listed Gold Energy and Resources. The Ravenswood Mine hosts a 9.8Moz resource within a district that has produced over 20Moz of gold historically.

**Investigator Project** (Cu) - The project is located 100km north of the Mt Isa, home to rich copper-lead-zinc mines that have been worked for almost a century. Investigator is hosted in the same stratigraphy and a similar fault architecture as the Capricorn Copper Mine which is located 12km to the north.

**Hodgkinson Project** (Au-W) - The project is situated between the Palmer River alluvial gold field (1.35 Moz Au) and the historic Hodgkinson gold field (0.3 Moz Au) and incorporates the Elephant Creek Gold, Peninsula Gold-Copper and Campbell Creek Gold prospects.

