



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

3 May 2023

ASX and Media Announcement

Appointment of Directors

The Board of Directors of iCandy Interactive Limited ("**iCandy**" or "**Company**") is pleased to announce that it has appointed (Ken) Foong Ka King and Irene Wong Sook Lin as executive director and non-executive director of iCandy respectively.

Ken is the co-founder, and Chief Operating Officer of Lemon Sky Studios, whilst Irene Wong was nominated as a representative director by Cheng-Fei Wong, co-founder and CEO of Lemon Sky Studios.

Ken Foong

Ken Foong is the co-founder and Chief Operating Officer of iCandy's subsidiary Lemon Sky Studios, the largest game art and animation studio with over 500 staff in Southeast Asia.

Currently, Ken oversees the creative direction of projects at Lemon Sky Studios, and is responsible for the overall strategic direction and day-to-day operations of Lemon Sky Studios. Ken brings more than 20 years of experience in leadership, corporate management, project management and business development.

Ken holds a Degree in Digital Animation from Vancouver Film School since 2002. He also has a Diploma in 3D Animation from The One Academy of Communication Design.

Irene Wong

Irene Wong is an advocate and solicitor in Malaysia and has over 15 years of experience in the legal industry. She has extensive experience in representing listed companies, private companies, and individuals in various business-related matters. Irene holds a Bachelor of Laws from the University of London and has been admitted as an advocate and solicitor in Malaysia since 2007.

This announcement has been authorized by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) ("**iCandy Group**" or the "**Company**") is an award-winning Australian videogame company publicly traded on the ASX since 2016.

Currently the largest independent game developer in Australia, New Zealand and Southeast Asia with operating bases in Australia, Indonesia, Malaysia, Singapore and Thailand, the Company employs more than 650 full-time talents and has strengths in the development and publishing of traditional games (mobile, console and PC) and Web 3.0 games.

iCandy Group is backed by strategic shareholders that include Animoca Brands, Fatfish Group, Baidu, Singtel, SK Square, AIS, as well as numerous Australian and international funds. For more details, please contact: ir@icandy.io or visit www.icandy.io



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APPENDIX A - KEY TERMS OF APPOINTMENT FOR MR FOONG

Mr Foong is appointed to the role of an Executive Director.

Term

The appointment is till 30 January 2025. Subject to mutual consent, the term of the Appointment is renewable for a further period of three years on the same conditions unless mutually agreed to be varied.

Remuneration

Mr Foong will be remunerated at AUD \$350,000 per year.

Termination

Either party may mutually terminate this agreement in writing at any time with 60 days written notice.