

Announcement Summary

Entity name

RECHARGE METALS LIMITED

Date of this announcement

Thursday May 04, 2023

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue	6,187,500	04/05/2023
New class - code to be confirmed	RECAG - Unquoted Options Exercise Price \$0.35 Expiry 3 years from Issue date	1,000,000	04/05/2023
New class - code to be confirmed	RECAH Performance Rights Express Lithium	22,500,000	04/05/2023
New class - code to be confirmed	RECAI Performance Rights 12 Months service	500,000	04/05/2023
New class - code to be confirmed	RECAJ - Performance Rights 24 months service	500,000	04/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RECHARGE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

647703839

1.3 ASX issuer code

REC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of 6,187,500 Unquoted Options Exercise Price \$0.20 expiry 3yr from issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

4/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to the Announcement for the acquisition of Express Lithium Project in James Bay Quebec dated 15 March 2023

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.20000000 3/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

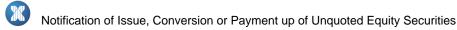
Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

N/A

Issue details

Number of +securities

6,187,500

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Acquisition of Express Lithium Project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

Name of company or asset being acquired

Express Lithium Project James Bay Quebec

New +securities

ASX +security code	+Security description
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New class - code to be confirmed	RECAG - Unquoted Options Exercise Price \$0.35 Expiry 3
	years from Issue date

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

4/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

ption	

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.35000000 3/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as incentive to employee

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issue as an incentive to employee as per Notice of Meeting dated 24 March 2023

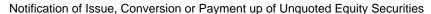
Purpose of the issue

Other

Additional Details

Issue as an incentive to employee as per Notice of Meeting dated 24 March 2023

New +securities





ASX +security code	+Security description
New class - code to be confirmed	RECAH Performance Rights Express Lithium

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

4/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

Any other information the entity wishes to provide about the +securities the subject of this notification

22,500,000 performance rights vesting into shares in Recharge on a 1:1 basis subject to satisfaction of the various milestones

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

as per the express lithium project acquisition



Issue details

Number of +securities

22,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

as per the Express Lithium Project Acquisition

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

Name of company or asset being acquired

Express Lithium Project

New +securities

ASX +security code

+Security description

New class - code to be confirmed

RECAI Performance Rights 12 Months service

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

4/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

Any other information the entity wishes to provide about the +securities the subject of this notification

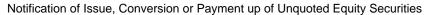
Provided as an incentive to an employee

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

N/A

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Provided as an incentive to an employee

Purpose of the issue

Other

Additional Details

Provided as an incentive to an employee



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
REC : ORDINARY FULLY PAID	39,795,001

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RECAD : ORDINARY FULLY PAID RESTRICTED	5,767,500
RECAE : OPTION EXPIRING 7-OCT-2024 RESTRICTED	9,112,000
New class - code to be confirmed : RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue	6,187,500
New class - code to be confirmed : RECAG - Unquoted Options Exercise Price \$0.35 Expiry 3 years from Issue date	1,000,000
New class - code to be confirmed : RECAH Performance Rights Express Lithium	22,500,000
New class - code to be confirmed : RECAI Performance Rights 12 Months service	500,000
New class - code to be confirmed : RECAJ - Performance Rights 24 months service	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 27/4/2023