



## Announcement Summary

**Entity name**

RECHARGE METALS LIMITED

**Date of this announcement**

Thursday May 04, 2023

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue	6,187,500	04/05/2023
New class - code to be confirmed	RECAJ - Unquoted Options Exercise Price \$0.35 Expiry 3 years from Issue date	1,000,000	04/05/2023
New class - code to be confirmed	RECAH Performance Rights Express Lithium	22,500,000	04/05/2023
New class - code to be confirmed	RECAI Performance Rights 12 Months service	500,000	04/05/2023
New class - code to be confirmed	RECAJ - Performance Rights 24 months service	500,000	04/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

RECHARGE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

647703839

### 1.3 ASX issuer code

REC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

4/5/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Issue of 6,187,500 Unquoted Options Exercise Price \$0.20 expiry 3yr from issue

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

4/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to the Announcement for the acquisition of Express Lithium Project in James Bay Quebec dated 15 March 2023

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.20000000

**Expiry date**

3/5/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



## the market in an Appendix 3B

N/A

## Issue details

## Number of +securities

6,187,500

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Acquisition of Express Lithium Project

## Purpose of the issue

To pay for the acquisition of an asset

## Additional Details

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

## Name of company or asset being acquired

Express Lithium Project James Bay Quebec

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

RECAG - Unquoted Options Exercise Price \$0.35 Expiry 3 years from Issue date

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

4/5/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	3/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as incentive to employee

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

#### Issue details

#### Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue as an incentive to employee as per Notice of Meeting dated 24 March 2023

#### Purpose of the issue

Other

#### Additional Details

Issue as an incentive to employee as per Notice of Meeting dated 24 March 2023

#### New +securities



**ASX +security code**

New class - code to be confirmed

**+Security description**

RECAH Performance Rights Express Lithium

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

4/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

**Any other information the entity wishes to provide about the +securities the subject of this notification**

22,500,000 performance rights vesting into shares in Recharge on a 1:1 basis subject to satisfaction of the various milestones

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

as per the express lithium project acquisition



## Issue details

**Number of +securities**

22,500,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

as per the Express Lithium Project Acquisition

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

**Name of company or asset being acquired**

Express Lithium Project

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

RECAI Performance Rights 12 Months service

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

4/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Provided as an incentive to an employee

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**





**the market in an Appendix 3B**

Please refer to Notice of Meeting dated 24 March 2023

Issue details

**Number of +securities**

500,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Provided as an incentive to an employee

**Purpose of the issue**

Other

**Additional Details**

Provided as an incentive to an employee

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

RECAJ - Performance Rights 24 months service

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

4/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Announcement re acquisition of Express Lithium Project, James Bay Quebec on 15 March 23

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

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Issue details

**Number of +securities**

500,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Provided as an incentive to an employee

**Purpose of the issue**

Other

**Additional Details**

Provided as an incentive to an employee

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
REC : ORDINARY FULLY PAID	39,795,001

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
RECAD : ORDINARY FULLY PAID RESTRICTED	5,767,500
RECAE : OPTION EXPIRING 7-OCT-2024 RESTRICTED	9,112,000
New class - code to be confirmed : RECAF Unquoted Options Exercise Price \$0.20 expiry 3 years from issue	6,187,500
New class - code to be confirmed : RECAG - Unquoted Options Exercise Price \$0.35 Expiry 3 years from Issue date	1,000,000
New class - code to be confirmed : RECAH Performance Rights Express Lithium	22,500,000
New class - code to be confirmed : RECAI Performance Rights 12 Months service	500,000
New class - code to be confirmed : RECAJ - Performance Rights 24 months service	500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

27/4/2023