



Announcement Summary

Entity name

DROPSUITE LIMITED

Date of this announcement

Thursday May 04, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DSEAF	PERFORMANCE RIGHTS	9,025,000	28/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DROPSUITE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91008021118

1.3 ASX issuer code

DSE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DSEAF : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

28/4/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Manoj Kalyanaraman	Manoj Kalyanaraman	600,000
Mark Kirstein	Mark Kirstein	2,000,000
Eric Roach	Eric Roach	2,000,000
Bill Kyriacou	Bill Kyriacou	500,000
Kobe Li	Zheng (Kobe) Li	75,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02656447-6A1145983?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 (25%) - Subject to 12 months employment (until 31 Mar 2024) and 30-day VWAP of \$0.29
Tranche 2 (30%) - Subject to 24 months employment (until 31 Mar 2025) and 30-day VWAP of \$0.33
Tranche 3 (45%) - Subject to 36 months employment (until 31 Mar 2026) and 30-day VWAP of \$0.42



Issue details

Number of +securities
9,025,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DSE : ORDINARY FULLY PAID	689,892,092

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DSEAF : PERFORMANCE RIGHTS	23,765,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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