

EXPIRY OF CL8OB QUOTED OPTIONS

Carly Holdings Limited (ASX:CL8) (**Carly** or the **Company**) advises that 22,618,982 quoted options exercisable at \$0.16 per option will expire on 31 May 2023 (ASX:CL8OB) (**CL8OB Options**).

Official quotation of the CL8OB Options will cease at close of trading on Thursday, 25 May 2023.

Carly notes that in accordance with clause 5.3 of Appendix 6A of the ASX Listing Rules, the Company will not be sending notices to holders of the CL8OB Options.

The Company provides the following additional information in accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules:

Number of Shares to be issued upon conversion	One Share per CL8OB Option that is exercised
Exercise Price	\$0.16 per CL8OB Option
Due date for payment of Exercise Price	5:00 pm (AWST) on 31 May 2023 (Expiry Date)
Consequent of non-payment of Exercise Price	If the Exercise Price is not paid, and the CL8OB Options are not exercised before the Expiry Date, the CL8OB Options will lapse and the holder will have no further rights or entitlements in relation to those CL8OB Options.
Date quotation of CL8OB Options will end	Thursday, 25 May 2023, being four business days before the Expiry Date
Latest market price of Shares	\$0.032, being the closing market price on Wednesday, 3 May 2023
Highest and lowest market price of Shares during the 3 months before the date of this letter, and the dates of those sales	Highest: \$0.035 on 2 and 3 May 2023 Lowest: \$0.017 on 13 February 2023
Underwriting	There is no underwriting agreement in relation to the CL8OB Options.

If the market price of CL8 shares exceeds \$0.12 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the CL8OB Options.

If you have any questions or require further information regarding this matter, please do not hesitate to contact the Company via email at shareholder@carly.com.



This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

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CEO and Director
Carly Holdings Limited

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About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) investors.carly.co/ is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.Carly.co, Australia's first flexible car subscription service.