

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Challenger Exploration Limited
ABN	45 123 591 382

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Scott Funston
Date of last notice	14 July 2021
Date that director ceased to be director	4 May 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - Trustee and Beneficiary
<ul style="list-style-type: none">- 6,960,417 Ordinary shares- 5,000,000 Class A Performance Rights- 5,000,000 Class B Performance Rights
 Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation A/C>
<ul style="list-style-type: none">- 200,000 Ordinary Shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.