

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Everest Metals Corporation Limited**

ACN / ARSN **119 978 013**

1. Details of substantial holder (1)

Name **Mark Victor Caruso, Regional Management Pty Ltd <Cancello Super Fund A/C> & Entelechy Resources Pty Ltd**

ACN/ARSN (if applicable)

The holder became a substantial holder on 18/04/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (ORD)	24,272,800	24,272,800	18.75%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Regional Management Pty Ltd <Cancello Super Fund A/C>	A Related Party to Mr Caruso pursuant to section 228 of the Corporations Act 2001	1,272,800 ORD
Entelechy Resources Pty Ltd	A Related Party to Mr Caruso pursuant to section 228 of the Corporations Act 2001	23,000,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Regional Management Pty Ltd <Cancello Super Fund A/C>	Regional Management Pty Ltd <Cancello Super Fund A/C>	Regional Management Pty Ltd <Cancello Super Fund A/C>	1,272,800
Entelechy Resources Pty Ltd	Entelechy Resources Pty Ltd	Entelechy Resources Pty Ltd	23,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Regional Management Pty Ltd <Cancello Super Fund A/C>	17 February 2022	\$550		500,000 ORD
	1 March 2022	\$150		136,400 ORD
	29 September 2022	\$31,820		636,400 ORD
Entelechy Resources Pty Ltd	18 April 2023		Issued as part consideration for the sale of the Mt Edon LCT and Revere Gold Projects	23,000,000 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Regional Management Pty Ltd <Cancello Super Fund A/C>	A Related Party to Mr Caruso pursuant to section 228 of the Corporations Act 2001
Entelechy Resources Pty Ltd	A Related Party to Mr Caruso pursuant to section 228 of the Corporations Act 2001

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mark Victor Caruso	Unit 98, 78 Terrace Road, East Perth WA, 6004
Regional Management Pty Ltd <Cancello Super Fund A/C>	125 Sheffield Road, Welshpool, WA 6106
Entelechy Resources Pty Ltd	125 Sheffield Road, Welshpool, WA 6106

Signature

print name: Mark Victor Caruso

capacity: Director

sign here



date 4/ May /2023