

05 May 2023

In Q2, Aspermont maintained growth momentum and upscaled operational capacity.

Aspermont (ASX:ASP, FRA:00W), the market leader in B2B media for the global resource sectors, is pleased to announce a 27th consecutive quarter of double-digit growth in subscriptions revenues with positive contributions from Content Works.

Importantly, in Q2, Aspermont acted to create new roles, recruiting experienced new management to expand operational capacity and upscale growth going forward.

Q2 Highlights

- Total Revenue at \$4.9m was up 3% year on year.
- Subscriptions revenue at \$2.3m was up 10% year on year.
- Content Works revenue at \$0.3m was up 102% year on year.
- Net liquidity¹ at \$4.5m was up 10% year on year.
- Partnership with [Saudi Arabia confirmed](#), as announced on 06th February 2023.
- Josh Robertson was [appointed as Chief Marketing Officer](#).
- Graeme McCracken was [appointed as Non-Executive Director](#).
- Lindsay Santos was [appointed as Group Head of Events](#).

Aspermont Managing Director Alex Kent said:

"We are pleased to report double digit growth in subscriptions revenue for a 27th consecutive quarter and resilient growth overall. Content Works made a notable new Q2 contribution with the Saudi Arabian media partnership confirming the potential of this new business."

Q2 saw challenging market conditions as expected. The sensitivity of client marketing spends impacted certain revenue lines, such as advertising, but despite headwinds our business continued to progress financially and operationally.

As [announced in our FY22 annual report](#), our progressive inward investment programme is under way. Projects Skywave, Esperanto, and our archive digitalisations are moving forward, and we also expanded key management to increase our operational capacity. We announced the appointments of Josh Robertson (CMO) and Lindsay Santos (Group Head Events) and welcome Graeme McCracken as a Non-Executive Director. We have also made a series of junior management appointments, with appropriate knowledge capital to take growth to a higher level.

During Q2 Aspermont's key management team travelled to Sydney, London and across Germany to update our shareholders on our progress and to solicit feedback. We enjoyed meeting many new shareholders, particularly in Germany where the largest portion of our free float now resides. Various questions were

¹ Net Liquidity = (Cash at bank + Trade Debtors) – (Trade Creditors + Debt)

raised by investors on our field trip and we intend to update the most common ones in an 'investor FAQs' section on www.aspermont.com in due course."

This announcement has been authorised by the Board of Directors.

For further information please contact:

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About Aspermont

Aspermont is the leading media services provider to the global resource sectors. Aspermont has built a commercial XaaS model for B2B media which distributes high value content to a growing global audience. This versatile model can be scaled to serve new business sectors in new countries and languages. As Aspermont global (paid) audiences continue to grow, this opens new opportunities to monetise Aspermont's vast data base data which are being addressed as new hirings expand the group knowledge capital and capabilities.

Aspermont is listed on the Australian Stock Exchange and quoted on the Frankfurt Stock Exchange. It is also quoted on TradeGate and other regional German exchanges. The company has offices in UK, Australia, Brazil, USA, Canada, Singapore, and the Philippines.

For more information please see: www.aspermont.com