

# Market Announcement

5 May 2023

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## Sunshine Gold Limited (ASX: SHN) – Suspension from Quotation

### Description

The securities of Sunshine Gold Limited ('SHN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SHN, pending the release of an announcement in relation to a capital raising.

### Issued by

**Scarlette de Lavaine**

Adviser, Listings Compliance (Perth)



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5 May 2023

Damian Dinelli  
Principal Adviser, Listings Compliance  
Australian Securities Exchange  
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By email: [tradinghaltsperth@asx.com.au/damian.dinelli@asx.com.au](mailto:tradinghaltsperth@asx.com.au/damian.dinelli@asx.com.au)

Dear Damian,

**VOLUNTARY SUSPENSION REQUEST**

Sunshine Gold Limited ("Sunshine" or "the Company") hereby requests a voluntary suspension be implemented to the Company's securities and provides the following information in accordance with Listing Rule 17.2.

1. As set out in its request for trading halt dated 3 May 2023, the Company is currently working on a material acquisition and proposed capital raising.
2. Sunshine has not concluded the proposed capital raising.
3. Sunshine requests that the voluntary suspension remain in place until the Company releases an announcement in relation to the outcome of the proposed raising on the commencement of trading on Monday, 8 May 2023.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Alec Pismiris", with a stylized flourish at the end.

ALEC PISMIRIS  
Director & Company Secretary

## About Sunshine Gold

**Four projects. Tier one potential.** Sunshine Gold is developing four projects with tier one potential in north Queensland over 1,000km<sup>2</sup> in proven districts with high prospectivity for gold, copper, molybdenum, and rare earths elements:

**Triumph Project** (Au) – More than 85% of Triumph’s Inferred Resource of 118,000 ounces @ 2.03 g/t Au is less than 100m deep and largely located within 1.25km of strike within a 6km long trend called the Southern Corridor. Recent drilling has confirmed the project’s intrusion-related gold system is characteristic of larger mines and deposits in the area including the Mt Morgan Mine and Evolution Mining’s Mt Rawdon Mine

**Ravenswood West Project** (Au-Cu-REEs-Mo-Ag) – Adjacent to Queensland’s largest gold mine, Ravenswood, jointly owned by EMR Capital and SGL listed Gold Energy and Resources. The Ravenswood Mine hosts a 9.8Moz resource within a district that has produced over 20Moz of gold historically.

**Investigator Project** (Cu) - The project is located 100km north of the Mt Isa, home to rich copper-lead-zinc mines that have been worked for almost a century. Investigator is hosted in the same stratigraphy and a similar fault architecture as the Capricorn Copper Mine which is located 12km to the north.

**Hodkinson Project** (Au-W) - The project is situated between the Palmer River alluvial gold field (1.35 Moz Au) and the historic Hodkinson gold field (0.3 Moz Au) and incorporates the Elephant Creek Gold, Peninsula Gold-Copper and Campbell Creek Gold prospects.

