



Kaddy Limited ACN 086 435 136 (ASX: KDY)
Kaddy Australia Pty Ltd ACN 632 344 677
Kaddy Fulfilment Pty Ltd ACN 126 049 894
Wine Delivery Australia Pty Ltd ACN 616 042 776
Wine Depot Holdings Pty Ltd ACCN 627 925 400
CGWDH Pty Ltd ACCN 168 597 911
(All in Administration) (the Kaddy Group)

ASX Announcement – 5 May 2023

Appointment of Voluntary Administrators to the Kaddy Group

On 4 May 2023 to appoint Rajiv Goyal, Chris Johnson, and Joseph Hayes of Wexted Advisors as Voluntary Administrators (**Administrators**) of the entities within the Kaddy Group pursuant to section 436A of the *Corporations Act 2001* (Cth).

The Administrators are undertaking an urgent assessment of the Kaddy Group and will be looking to sell the business as a going concern or recapitalisation via a Deed of Company Arrangement (**DOCA**).

The Administrators intend to work with management, employees, suppliers and customers to stabilise operations and seek the best outcome for the business.

Further updates will be provided in due course.

First statutory meeting of creditors

A first statutory meetings of creditors must be held within eight business days after the administrations begins and are expected to take place on Tuesday, 16 May 2023.

A meeting notice setting out the time and location for the first meetings of creditors will be distributed to the Kaddy Group creditors over the coming days.

Further information

Information will be uploaded regularly to the Wexted Advisors website (www.wexted.com) and/or via further ASX announcements.

About Wexted Advisors (www.wexted.com)

Wexted Advisors is an independent and specialised restructuring advisory firm that assists clients facing or exposed to business challenges or confronting complex transactions or situations.

The Wexted Advisors team consists of Partners Joe Hayes, Andrew McCabe, Rajiv Goyal, Chris Johnson and a team of analysts who work together to provide clients with efficient, independent assistance across a range of transactions and deals.