

8 May 2023

## Turnium Acquisition Discussions

ActivePort Considers Acquisition of Turnium Technologies Group Inc (TSX.V:TTGI)

ActivePort Group Ltd (**ActivePort**) (ASX:ATV) is pleased to announce it has entered into a non-binding letter of intent to progress a potential share purchase transaction of Turnium Technology Group Inc. (**Turnium**). Turnium is an existing technology supplier to ActivePort and an industry leader in cloud-native software-defined wide area networking (SD- WAN) software development.

### Highlights:

- **Considering a non-cash 100% share swap of Turnium shares for ActivePort shares.**
- **Canaccord Genuity Group Inc is engaged as Turnium's advisors to the transaction.**
- **Turnium reported revenue of CAD \$5.1M for the full year ending September 2022.**
- **Turnium provides an SD-WAN plugin to ActivePort's orchestration platform.**
- **The combination would bring valuable engineering capacity to ActivePort.**
- **ActivePort's reach would be extended into North American markets.**
- **Negotiations are ongoing under a non-binding letter of intent.**

Turnium and ActivePort, under a non-binding letter of intent, are considering a non-cash share swap of 100% of the Turnium shares on a debt-free basis for ActivePort shares and dual-listed company on the ASX and TSX.V exchanges. Canaccord Genuity Group Inc have been engaged by Turnium as advisors to the transaction.

Turnium is an existing supplier to ActivePort, providing a popular Edge-to-Cloud connectivity plugin to ActivePort's orchestration platform. ActivePort originally sought out Turnium as a white-label SD-WAN product that was architecturally suited to ActivePort's white-labelled, multi-tenanted cloud orchestration platform. The companies have been engaged in joint product integration for 2 years and have successfully deployed the combined software stack to a number of strategic customers. ActivePort and Turnium recognise the synergies of combining their engineering teams to create a vertically integrated edge-to-cloud solution based on advanced SD-WAN technology.

### ActivePort Executive Chairman and Interim CEO, Peter Christie, said:

*"Our CTO, Mark Middleton, evaluated SD-WAN software in 2020 and chose Turnium because it was a perfect architectural fit to the ActivePort orchestration software. Since then, our teams have worked closely to integrate Turnium's software into ActivePort's orchestration platform. The combined business would have greater revenue generating capacity than the sum of the parts, with a much larger combined engineering team and broader geographic sales reach."*

### About ActivePort Group Ltd

ActivePort is an Australian company delivering software-defined networking (SDN) solutions, tailored to the global telecommunications and IT sectors. The product suite enables network automation, minimising operational costs while optimising customer control over their environment. The broader Group of companies includes ActivePort Infrastructure, Vizstone, Starboard IT, and Future Broadband.

**About Turnium Technology Group Inc.**

Turnium Technology Group Inc. delivers its SD-WAN solution as a white label, containerized, disaggregated software platform that OEM channel partners host, manage, brand, and price. Turnium is also available to Resellers as a Turnium-branded managed service. Turnium SD-WAN solutions is sold through a channel partner program designed for Communications Service Providers, Internet and Managed Service Providers, System Integrators, and Value-Added Resellers. For more information visit [www.turnium.com](http://www.turnium.com), or follow them on Twitter @turnium or regarding this transaction, <https://www.ttgi.io/ttgi-extends-exclusivity-period-of-non-binding-letter-of-intent-with-activeport>

**For more information, please visit [www.activeport.com.au](http://www.activeport.com.au)**

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*This announcement has been authorised for release by the Board of ActivePort Group Ltd.*