

Transformational Acquisition of Greater Liontown

Damien Keys, Managing Director



shngold.com.au
ASX:SHN

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Gold Intercepts use a nominal 1 g/t Au lower cut off and incorporate up to 5m of internal dilution. Copper and molybdenum intersections are reported using a 0.1% Cu lower cut off and can include a maximum of 3m consecutive dilution providing grade is carried. ZnEq Intercepts are reported using a 5% ZnEq cut off and can include 5m of internal dilution but no more than a maximum of 3m consecutive dilution. The ZnEq calculation is below.

Zinc equivalent (%ZnEq) grades for Greater Lontown (Zn Eq) are based on zinc, copper, lead, gold and silver prices of US\$2500/t Zinc, US\$8500/t Copper, US\$2000/t Lead, US\$1800/oz Gold and US\$20/oz Silver, with metallurgical metal recoveries of 88.8% Zn, 80% Cu, 70% Pb, 65% Au and 65% Ag and are supported by metallurgical test work undertaken.

The zinc equivalent calculation is as follows: $\text{Zn Eq} = \text{Zn grade} \% * \text{Zn recovery} + (\text{Cu grade} \% * \text{Cu recovery} \% * (\text{Cu price } \$/\text{t} / \text{Zn price } \$/\text{t})) + (\text{Pb grade} \% * \text{Pb recovery} \% * (\text{Pb price } \$/\text{t} / \text{Zn price } \$/\text{t} * 0.01)) + (\text{Au grade g/t} / 31.103 * \text{Au recovery} \% * (\text{Au price } \$/\text{oz} / \text{Zn price } \$/\text{t})) + (\text{Ag grade g/t} / 31.103 * \text{Ag recovery} \% * (\text{Ag price } \$/\text{oz} / \text{Zn price } \$/\text{t} * 0.01))$. For Waterloo Transition ores recoveries of 76% Zn, 58% Cu and 0% Pb have been substituted into the ZnEq equation above. For Lontown Oxide ores recoveries of 44% Zn, 40% Cu and 35% Pb have been substituted into the ZnEq equation above. Further metallurgical testwork is required on the Lontown oxide domain. Reported on 100% Basis.

It is the opinion of Sunshine Gold and the Competent Person that all elements and products included in the metal equivalent formula have a reasonable potential to be recovered and sold.

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Matt Price, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Price has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Price consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Table 1 and 2 supporting information pertaining to exploration results at Greater Lontown can be found in SHN ASX Release, 8 May 2023 "Fully Funded Acquisition of Greater Lontown".

The information in this report that relates to Mineral Resources at Triumph is based on information compiled and reviewed by Mr Andrew Dawes, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Principal Geologist employed by Measured Group Pty Ltd. Mr Andrew Dawes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources'. Mr Andrew Dawes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. SHN ASX Release, 31st March 2022, "Robust Maiden Resource at Triumph Gold Project". No new information has been collected and all material assumptions remain unchanged.

The information in this report that relates to Mineral Resources at Plateau is based on information compiled and reviewed by Dr Damien Keys, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists (AIG). Dr Keys has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources'. Dr Keys consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. SHN ASX Release, 20th January 2023, "Consolidation of High Grade Au Prospects RW". No new information has been collected and all material assumptions remain unchanged.

The information in this report that relates to Mineral Resources at Waterloo and Orient is based on information compiled and reviewed by Mr Stuart Hutchin, who is a Member of the Australian Institute of Geoscientists (AIG) and is a Principal Geologist employed by Mining One Pty Ltd. Mr Stuart Hutchin has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources'. Mr Stuart Hutchin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. SHN ASX Release, 8 May 2023 "Fully Funded Acquisition of Greater Lontown"

The information in this report that relates to Mineral Resources at Lontown and Lontown East is based on information compiled and reviewed by Mr Peter Carolan, who is a Member of the Australasian Institute of Mining and Metallurgy and was a Principal Geologist employed by Red River Resources Ltd. Mr Peter Carolan has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources'. Mr Peter Carolan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. SHN ASX Release, 8 May 2023 "Fully Funded Acquisition of Greater Lontown"

Acquisition of Greater Liontown

Transforms Sunshine into leading explorer

01

Highly prospective projects in under-explored Tier 1 jurisdiction, which hosts numerous mines

02

Experienced, successful management team, North Queensland based

03

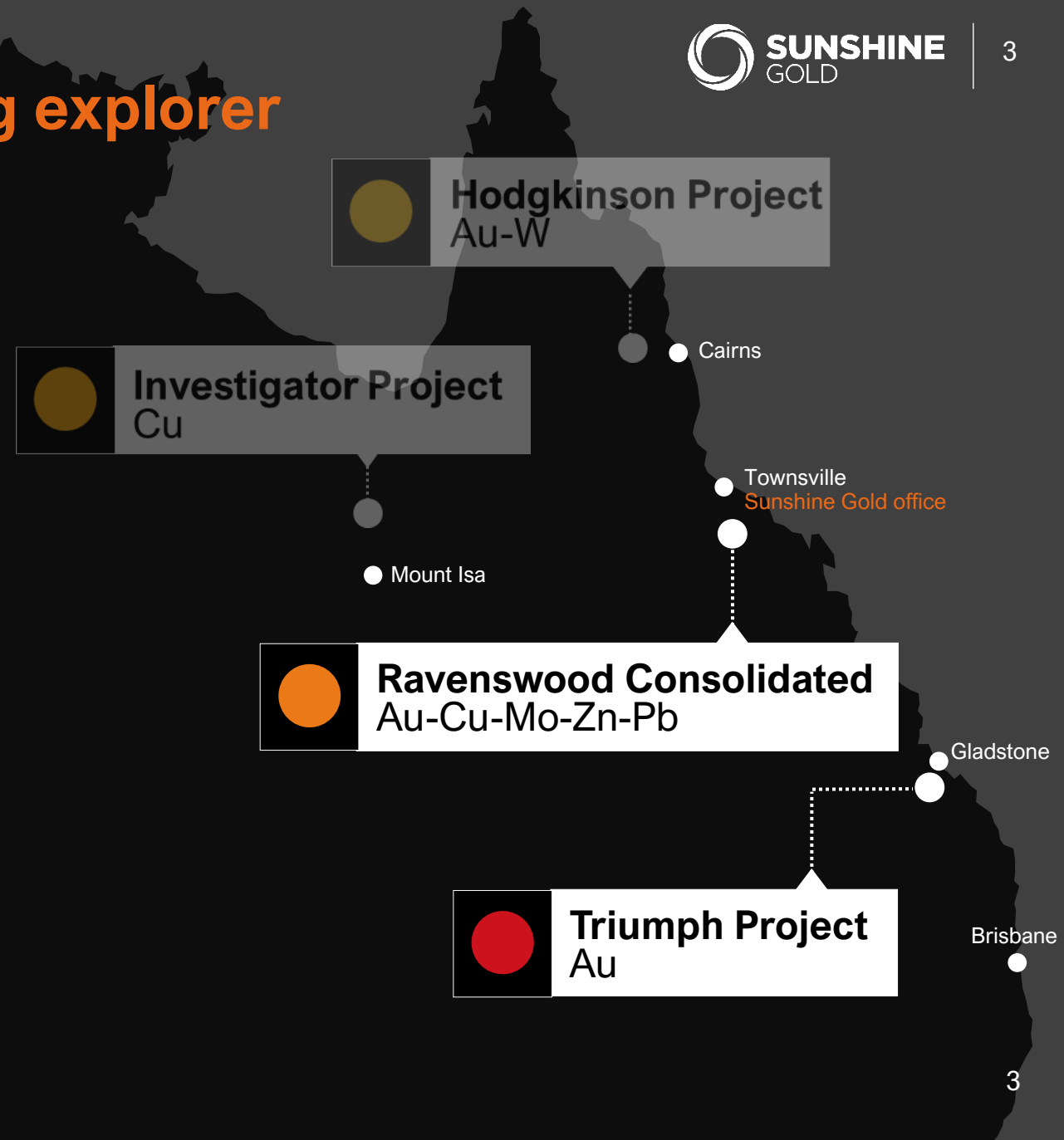
Highly active explorer - 35km of drilling to date, delivered encouraging results

04

Leveraged to multiple high value metals with large-scale system potential

05

Transformational transaction to consolidate Ravenswood West and divest non-core assets



Greater Liontown: A Compelling Acquisition

District has produced 20Moz Au and 14Mt Zn-Cu-Pb-Au VMS ore.



Landmark Acquisition	<ul style="list-style-type: none"> ▪ 684sqkm project with 4.94Mt @ 12.0% recoverable ZnEq JORC Resources ▪ Mining lease applications over 90% of Resource ▪ 2017 IP survey that lead to Liontown East discovery (1.47Mt @ 11.0% ZnEq), with 25 similar, untested IP targets ▪ Coronation Cu-Au target analagous to nearby Highway-Reward Mine (4Mt @ 6.2% Cu, 1.0g/t Au) ▪ Overlooked Au potential including 2.0m @ 82.5 g/t Au from 344m (LTD0022), 3.0m @ 46.2 g/t Au from 20m (LRC018) 2.0m @ 68.6 g/t Au from 24m (LRC043), 7.0m @ 13.0 g/t Au from 115m (LLRC184) & 8.1m @ 10.7 g/t Au from 152.2m (LTDD22055) ▪ >\$1 million of diamond drilling not announced and or logged / assayed
Prolific Region	<ul style="list-style-type: none"> ▪ ~20 Moz Au from Charters Towers (6.5Moz), Ravenswood (4Moz), Mt Leyshon (3.5Moz), Pajingo (4Moz), Mt Wright (1Moz) ▪ High-grade Cu-Au VMS from Highway-Reward Mine (4Mt @ 6.2% Cu, 1.0 g/t Au) ▪ ~10Mt Zn-Cu-Pb-Au-Ag VMS from Thalanga VMS system
Very Competitive Consideration	<ul style="list-style-type: none"> ▪ Upfront consideration of A\$2.75 million in cash ▪ Deferred consideration of A\$0.5 million to be paid on or before 31 October 2023 ▪ Contingent Consideration of up to A\$2 million, subject to first production and the first anniversary of production
Sale Assets Exclude	<ul style="list-style-type: none"> ▪ Thalanga processing plant and production orebody (processing plant considered irretrievable) ▪ No rehabilitation liability, no infrastructure care and maintenance costs required to be assumed by Sunshine

Ravenswood Consolidation

The acquisition builds a dominant district-scale landholding



No new information has been collected and all material assumptions remain unchanged from releases cited:

1. Subject to earn in. SHN ASX Release, 20 January 2023, "Consolidation of High-Grade Advanced Au Prospects RW"
2. SHN ASX Release 5 May 2023 "Fully Funded Acquisition of Greater Lontown"
3. SHN ASX Release 21 March 2023 "Shallow, High Grade Titov Cu-Mo Exploration Target, Ravenswood West (100%)"

Ravenswood West

April 2021

653 sqkm

Expl. Target 5-8Mt @ 0.07–0.12% Mo,
0.28 – 0.44% Cu

\$400k, 1% NSR (Au), 100%

Breccia Au and porphyry
Cu-Mo targets

Lighthouse

January 2023

423 sqkm

50 Koz Au¹

\$2.2m | 3 years | 75%

Farm-In to 50 Koz Au¹
Advanced Au targets

Greater Lontown

May 2023

684 sqkm

4.94 Mt @ 12.0% ZnEq²

\$3.5m | +\$2m milestones | 100%

Large VMS Resource
Excellent Au and VMS potential

Ravenswood Consolidated

May 2023

1,760 sqkm

4.94 Mt @ 12.0% ZnEq²

50 Koz Au¹

5-8Mt @ 0.07 – 0.12% Mo, 0.28 – 0.44%
Cu (Expl. Target)³

\$3.9m cash (& \$2.2m spend over 3 yrs,
& \$2m production milestone)

4.94 Mt @ 12.0% ZnEq, 50 Koz Au & highly prospective holding in 2 years

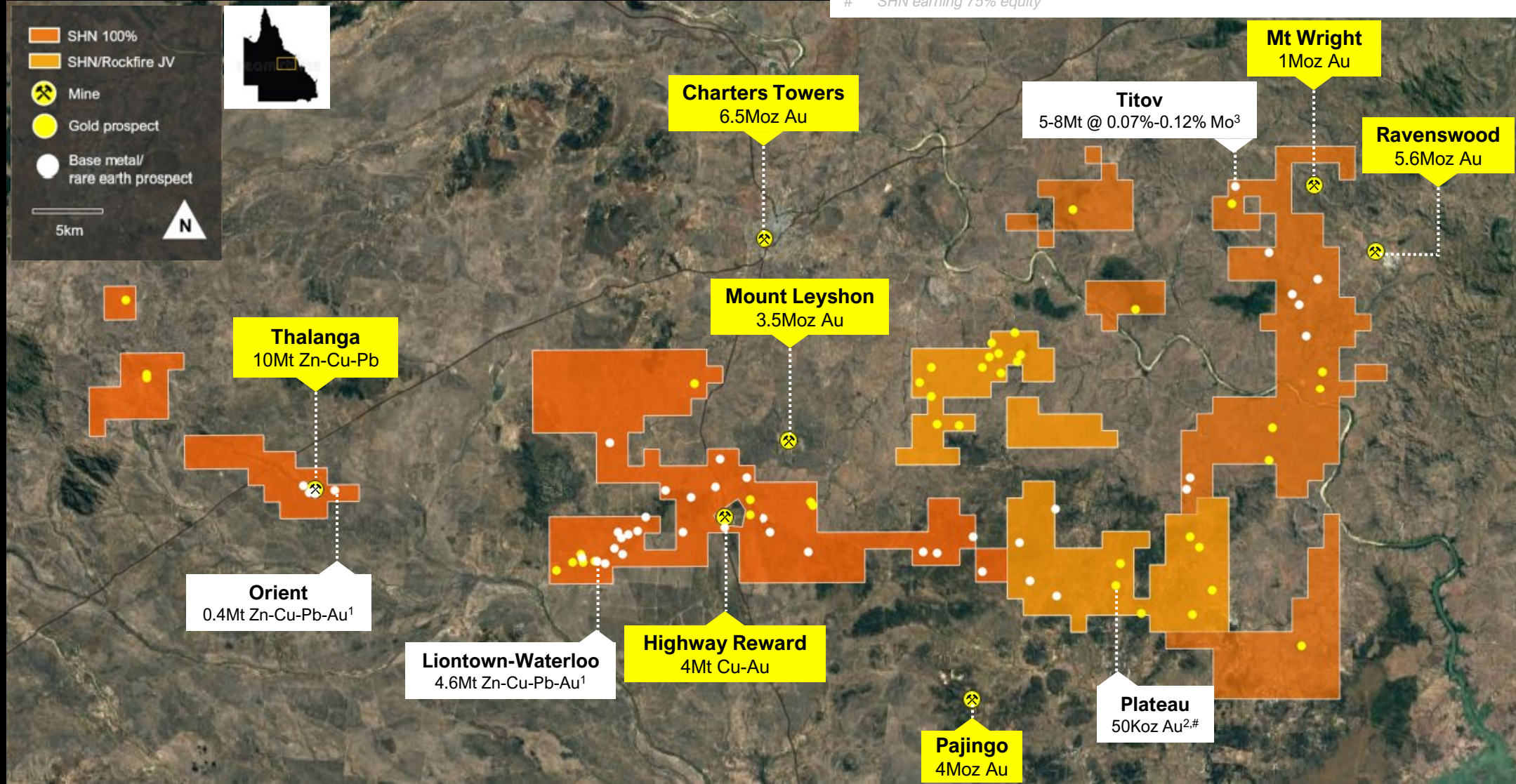
1760km² Ravenswood Consolidation

Large landholding in a prolific base metals/gold district with limited recent exploration.



No new information has been collected and all material assumptions remain unchanged from releases cited:

1. SHN ASX Release 5 May 2023 "Fully Funded Acquisition of Greater Liontown"
 2. Subject to earn in. SHN ASX Release, 20th January 2023, "Consolidation of High-Grade Advanced Au Prospects RW"
 3. SHN ASX Release 21st March 2023 "Shallow, High Grade Titov Cu-Mo Exploration Target, Ravenswood West"
- # SHN earning 75% equity



Consolidated JORC Resource

Emerging ASX Base Metals Player (4.94Mt @ 12.0% ZnEq), acquisition cost \$8.80/t ZnEq metal.



Prospect	Lease Status	Resource Class	Tonnage (kt)	Copper (%)	Lead (%)	Zinc (%)	Gold (g/t)	Silver (g/t)	Zinc Eq. (%) *
Liontown Oxide	ML/MLA	Inferred	144	0.6	1.7	1.0	2.1	30	5.76
	ML/MLA	Total	144	0.6	1.7	1.0	2.1	30	5.76
Liontown	ML/MLA	Indicated	857	0.4	2.2	6.9	1.1	46.4	11.10
	ML/MLA	Inferred	1436	1.0	1.3	4.6	1.7	22.8	10.55
		Total	2,293	0.8	1.7	5.5	1.5	32	10.76
Liontown East	ML/MLA	Inferred	1,470	0.5	2.5	7.5	0.7	29	10.96
		Total	1,470	0.5	2.5	7.5	0.7	29	10.96
Waterloo	ML/MLA	Indicated	402	2.6	2.1	13.3	1.4	68	23.40
Waterloo	ML/MLA	Inferred	271	0.8	0.8	6.8	0.4	24	9.26
		Total	673	1.9	1.6	10.7	1.0	50	17.71
Orient	EPM	Indicated	329	1.1	2.5	10.9	0.2	55	15.20
Orient	EPM	Inferred	32	0.9	2.2	14.5	0.2	51	17.74
		Total	361	1.0	2.5	11.2	0.2	55	15.43
Total VMS Resource			4,941	0.8	2.0	7.1	1.1	35	11.96

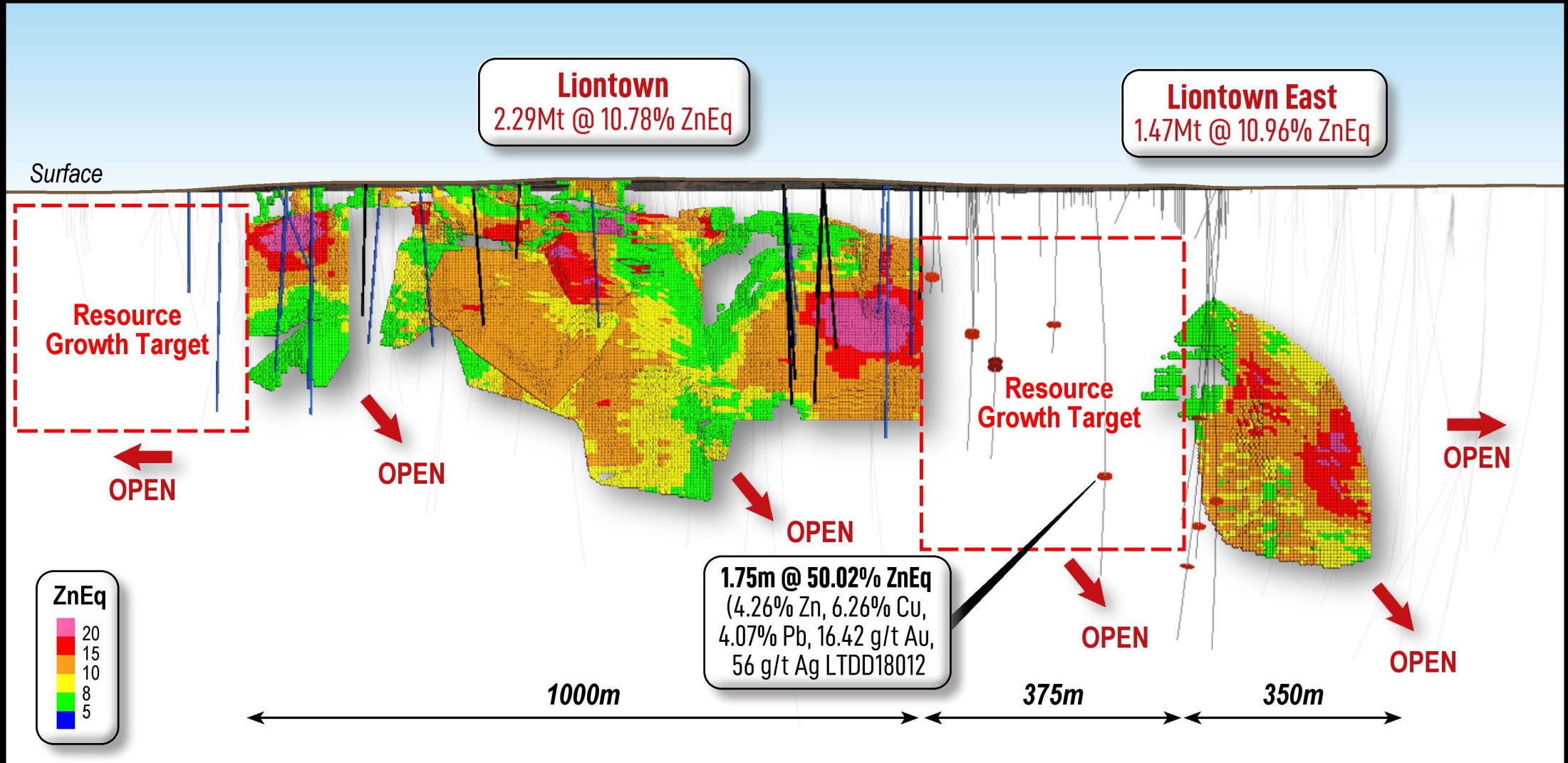
Plateau [#]	EPM	Inferred	961	-	-	-	1.7	10.7	
Triumph	EPM	Inferred	1808	-	-	-	2.0	-	

Contained Copper (t)	Contained Lead (t)	Contained Zinc (t)	Contained Gold (Koz)	Contained Silver (Koz)
807	2,427	1,465	10	139
807	2,427	1,465	10	139
3,688	18,785	59,437	32	1,277
13,727	19,290	66,551	80	1,052
17,415	38,076	125,988	111	2,329
7,190	37,133	109,862	34	1,378
7,190	37,133	109,862	34	1,378
10,595	8,491	53,596	18	874
2,093	2,082	18,498	4	207
12,687	10,573	72,094	21	1,081
3,517	8,212	35,772	2	581
273	704	4,640	0	52
3,790	8,916	40,412	2	633
41,889	97,125	349,822	179	5,561

-	-	-	50	329
-	-	-	118	-
41,889	97,125	349,822	347	5,561

- Assumes aggregate acquisition cost \$5,200,000 for 590Kt recoverable ZnEq Metal
 - Met testwork indicates recoveries of: Copper 80%, Lead 70%, Zinc 88%, Gold 65%, Silver 65%
 - **New price assumptions: Copper US\$3.80 / lb, Lead US\$0.90 / lb, Zinc US\$1.10 / lb, Gold \$1800 / oz, Silver \$20 / oz**
 - Old price assumptions: Copper US\$3.00 / lb, Lead US\$0.90 / lb, Zinc US\$1.00 / lb, Gold \$1200 / oz, Silver \$17 / oz
- [#] SHN earning 75% equity

Room for another Liantown East



Completed Diamond Drilling

Unreleased drilling assays.



- 5,948.6m (26 holes) of drilled but unreleased results

- Estimated cost of drilling >\$1m

- Drilling targeted:

- Liontown East “Gap” Resource infill,
- Carrington Lode Au in west Liontown footwall Resource infill & extension

- Assay results received for 2,083m (9 holes). Best results include:

- **1.8m @ 14.0% ZnEq** comprised 11.1% Zn, 6.35% Pb, 0.28g/t Au, 10.2 g/t Ag from 132.6m (LTDD22055, Gap Zn-Pb)
- **8.1m @ 10.65 g/t Au** (LTDD22055, 152.2m) incl. 1.8m @ 18.93 g/t Au and 4.3m @ 12.1 g/t Au from 152.2m and 156.0m (LTDD22055, Carrington Au)
- **5.3m @ 14.5% ZnEq** comprised **4.95 g/t Au, 1.36% Cu**, 2.46% Zn, 0.99% Pb, 12.39 g/t Ag from 192.5m (LTDD22054, Gap Zn-Pb)
- **3.7m @ 19.6% ZnEq** comprised **0.63 g/t Au, 6.54% Cu**, 14.55 g/t Ag from 219.3m (LTDD22061, Carrington Au)
- **5.6m @ 10.5% ZnEq** comprised 6.45% Zn, 2.78% Pb, 0.29% Cu, 0.88 g/t Au, 62.79g/t Ag from 149.5m (LTDD22065, Gap Zn-Pb)

- Drilling will provide structural information critical to targeting footwall gold and copper lodes

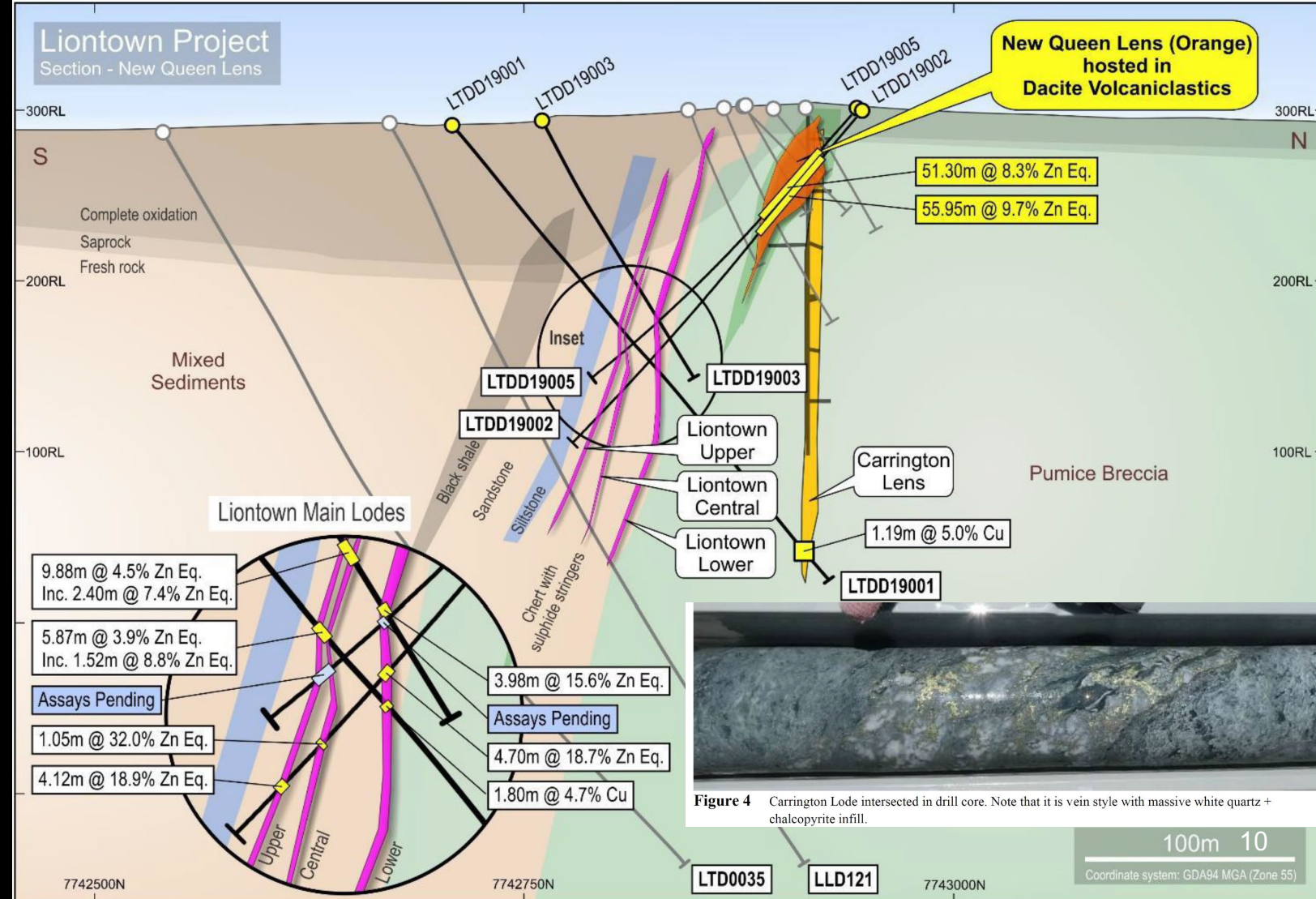
	Status	Metres	# Holes
Acquisition	Assays returned not reported	2,083.7	9
Release 1	Hole logged and assayed, not returned	652.1	3
	Hole logged not cut/assayed	1,406.1	6
Release 2	Hole unlogged	1,806.7	7
		5,948.6	25

Significant Au-Cu discovery potential

Carrington Au-Cu Lode



- Vertical vein set in FW of VMS horizon – Carrington Lode
- Carrington Lode historically mined (1905-1913) and under-drilled
- Au-rich shallow to Cu-rich deeps?
- Significant high-grade intercepts:
 - 2.0m @ 82.5 g/t Au from 344m (LTD0022)
 - 3.0m @ 46.2 g/t Au from 20m (LRC018)
 - 2.0m @ 68.6 g/t Au from 24m (LRC043)
 - 7.0m @ 13.0 g/t Au from 115m (LLRC184)
 - 8.1m @ 10.7 g/t Au from 152.2m (LTDD22055)
 - 11.5m @ 6.1 g/t Au from 78m (LTDD19013)
 - 5.0m @ 10.5 g/t Au from 131m (LLRC082)
 - 8.0m @ 5.7 g/t Au from 123m (LTD0004)



Ravenswood Consolidated Snapshot

High value metals, big systems.



Intrusion related and orogenic Au targets

- Vein and Breccia-hosted targets
- Carrington Ext: Vein hosted HG Au incl. 7.0m @ 13.0 g/t Au from 115m (LLRC184)
- Plateau : 50 Koz Au from surface (open) breccia, multiple targets
- Wilbur's Hill : two holes drilled, zoned system

Volcanogenic Massive Sulphides

- ~80km of prospective strat horizon that hosts Thalanga, Liontown and Highway Reward
- Greater Liontown: 4.94Mt @ 12.0% ZnEq Resource and 30 untested IP targets in immediate vicinity
- Coronation: Highway-Reward Cu-Au Mine analogue. Four pipes defined by gravity survey

15km Cu-Au-Mo porphyry corridor targets

- ~Titov : <100m Exploration Target: 5-8Mt @ 0.07-0.12% Mo, 0.28-0.34% Cu.
- Bank : from surface, +100m intercepts, soil anomalous porph margin > 3km
- Keans : discrete HG vein system, grades to 4.1% Cu, 6.02g/t Au & 1.1% Mo
- Gagarin : from surface, average drill depth 43m, high-grade Au sampled in fault zones

⁷⁹
Au

A\$2,950 oz

²⁹
Cu

A\$12,500 t

⁴²
Mo

A\$110,000 t

³⁰
Zn

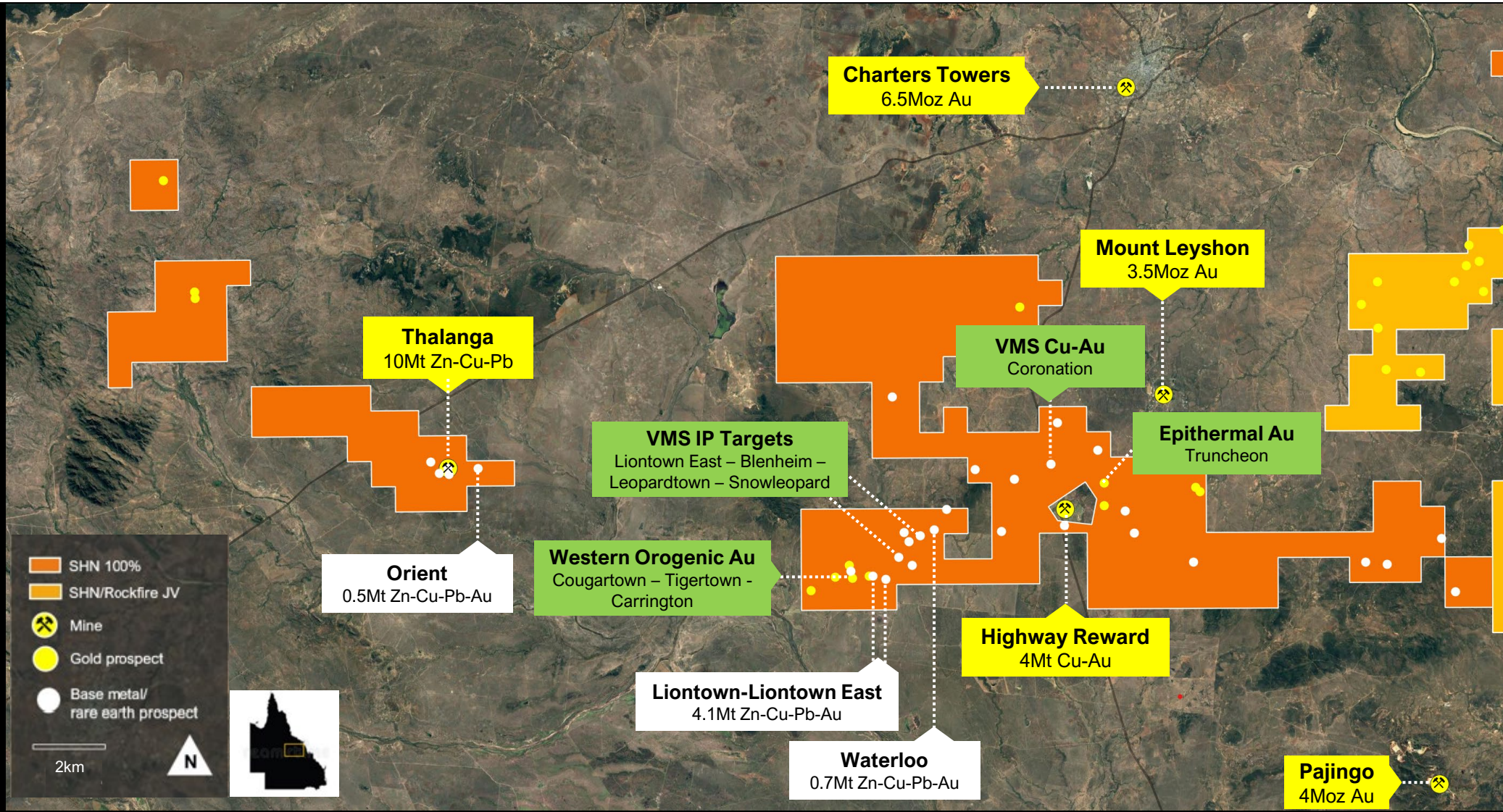
A\$4,250 t

³⁰
Pb

A\$3,050 t

Greater Lontown

Resource growth and discovery potential

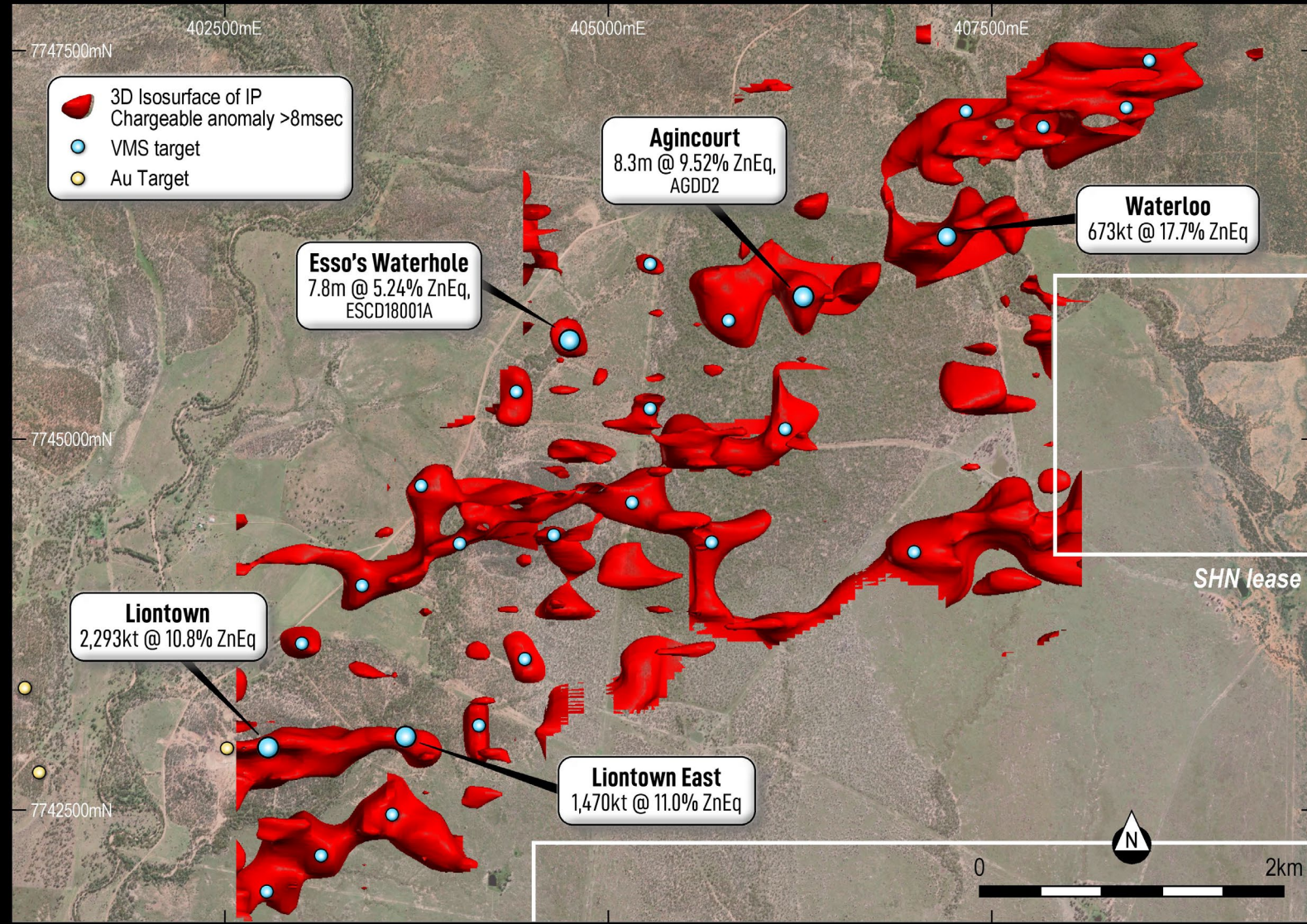


VMS IP Targets

Liontown-Style Discovery Targets.



- 2017, 40 line km IP survey completed
- Four targets tested leading to discovery of Liontown East (1.47Mt @ 11.0% ZnEq)
- Of remaining 3, best intercept at Esso's Waterhole of **7.8m @ 5.24% ZnEq from 350.2m** comprised of 4.80% Zn, 0.22% Cu, 0.1 g/t Au & 11 g/t Ag (ESCD18001A)
- Agincourt best intersection **8.3m @ 9.52% ZnEq** from 263.25m comprised 5.70% Zn, 0.55% Cu, 1.15 g/t Au & 19 g/t Ag (AGDD2)
- IP is a proven discovery dataset with 25 targets that remain untested or poorly tested
- 10 of 25 targets to be drilled in 12 months (average of 2 holes @ 350m per target)

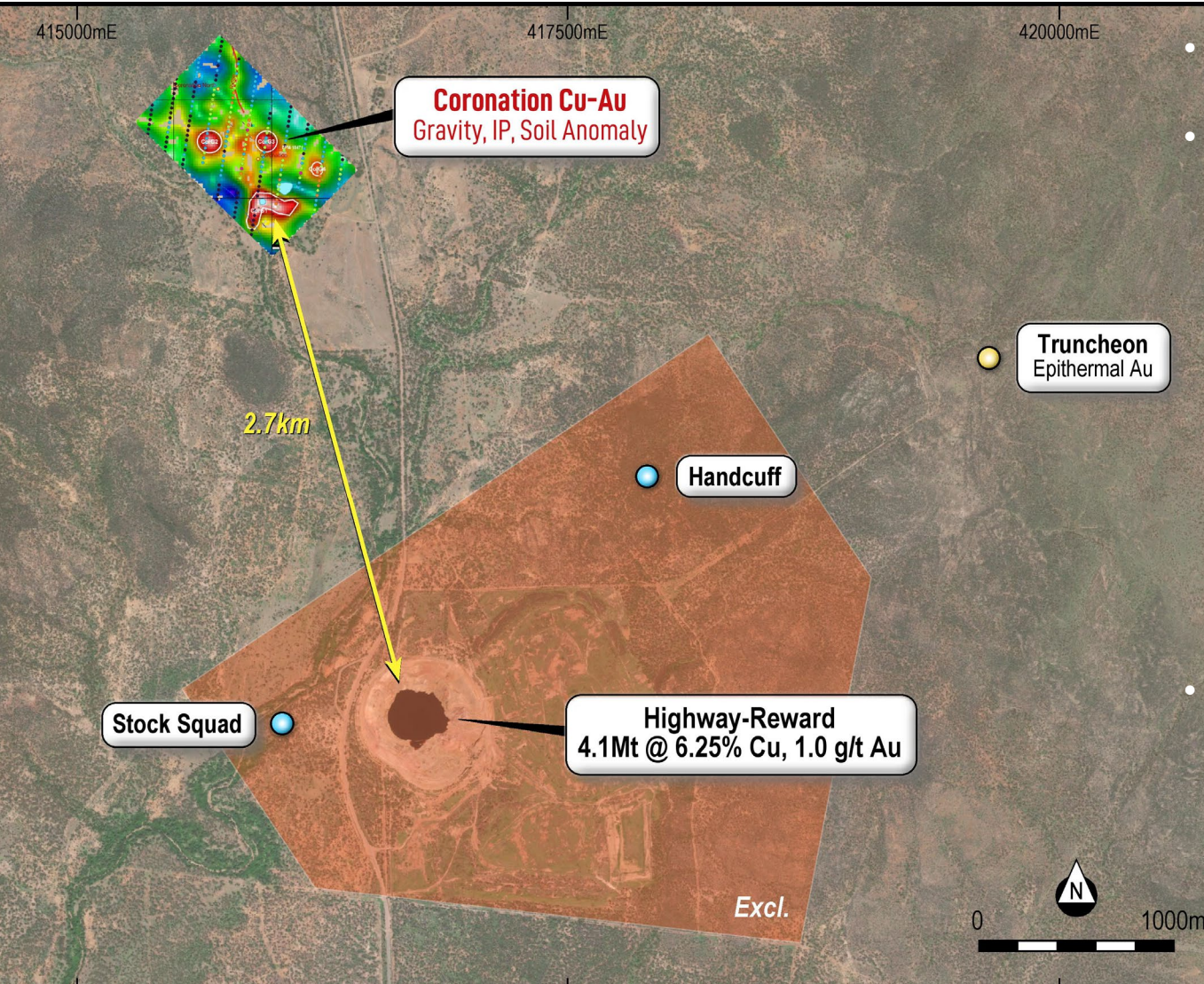


VMS Cu-Au - Coronation

Akin to nearby Highway Reward (4Mt @ 6.2% Cu, 1.0 g/t Au*) & DeGrussa (12.4Mt @ 4.7% Cu and 1.8g/t Au)



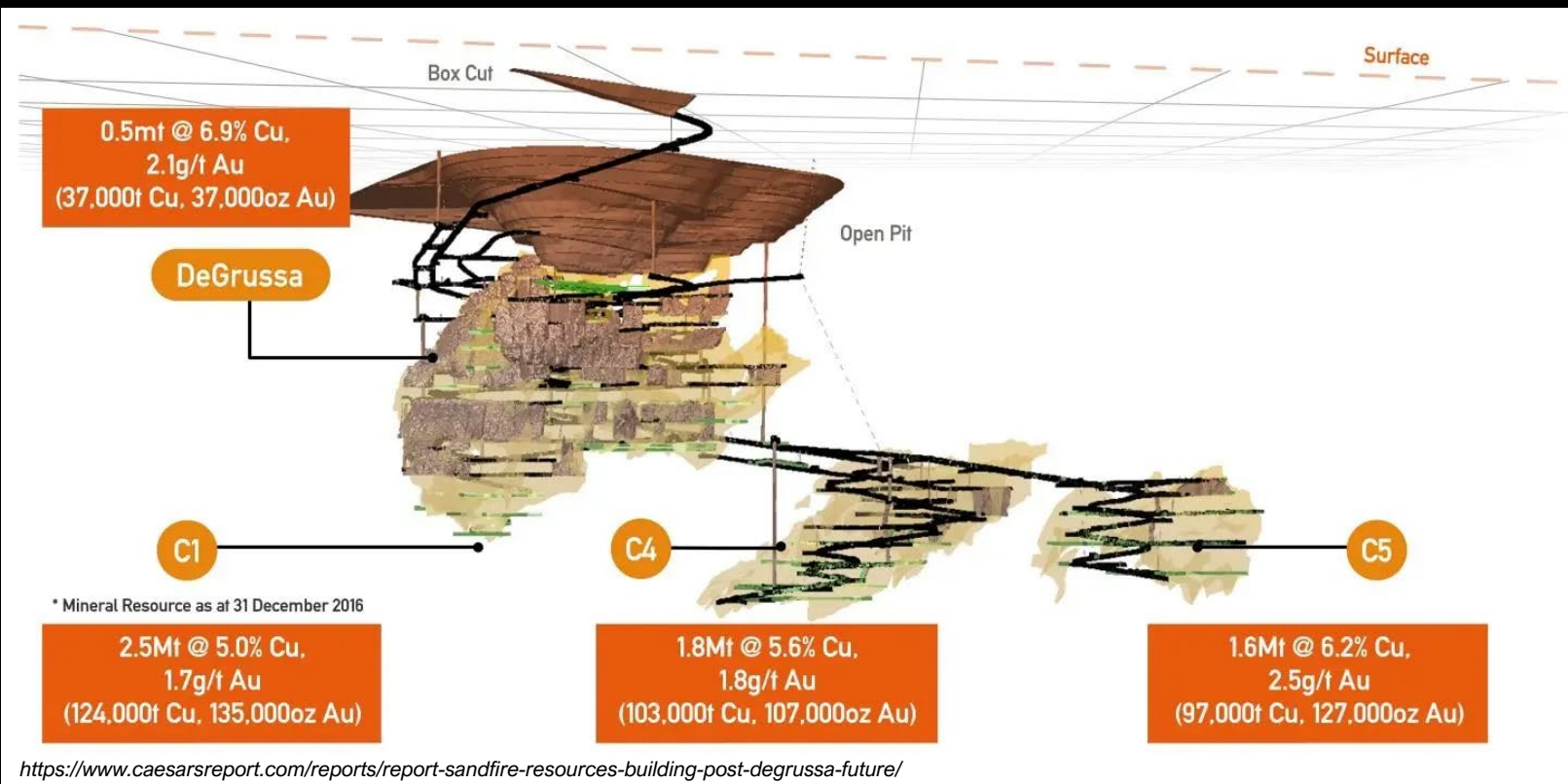
* RVR ASX Release 30 November 2021 "November 2021 Presentation"



- Four distinct pipe-like magnetic and gravity anomalies
- 2.7km north of Highway-Reward Cu-Au Mine:
 - 4Mt @ 6.2% Cu, 1 g/t Au
 - Mined 1987-2005
 - Pipe-like massive sulphide (~100m x 150m x 250m vertical)
 - Supergene chalcocite-covellite rich zone ~0.75Mt @ 8.7% Cu.
 - Oxide ~0.17Mt @ 3.7 g/t Au overlying the supergene zone
 - Barite-quartz veining at surface
- Coronation contains:
 - Historic EM and IP anomalism
 - Rock chips to 13.8 g/t Au
 - Abundant barite veining
 - Zn, Cu, Au soil anomalism

Coronation Analogue: DeGrussa Cu-Au VMS

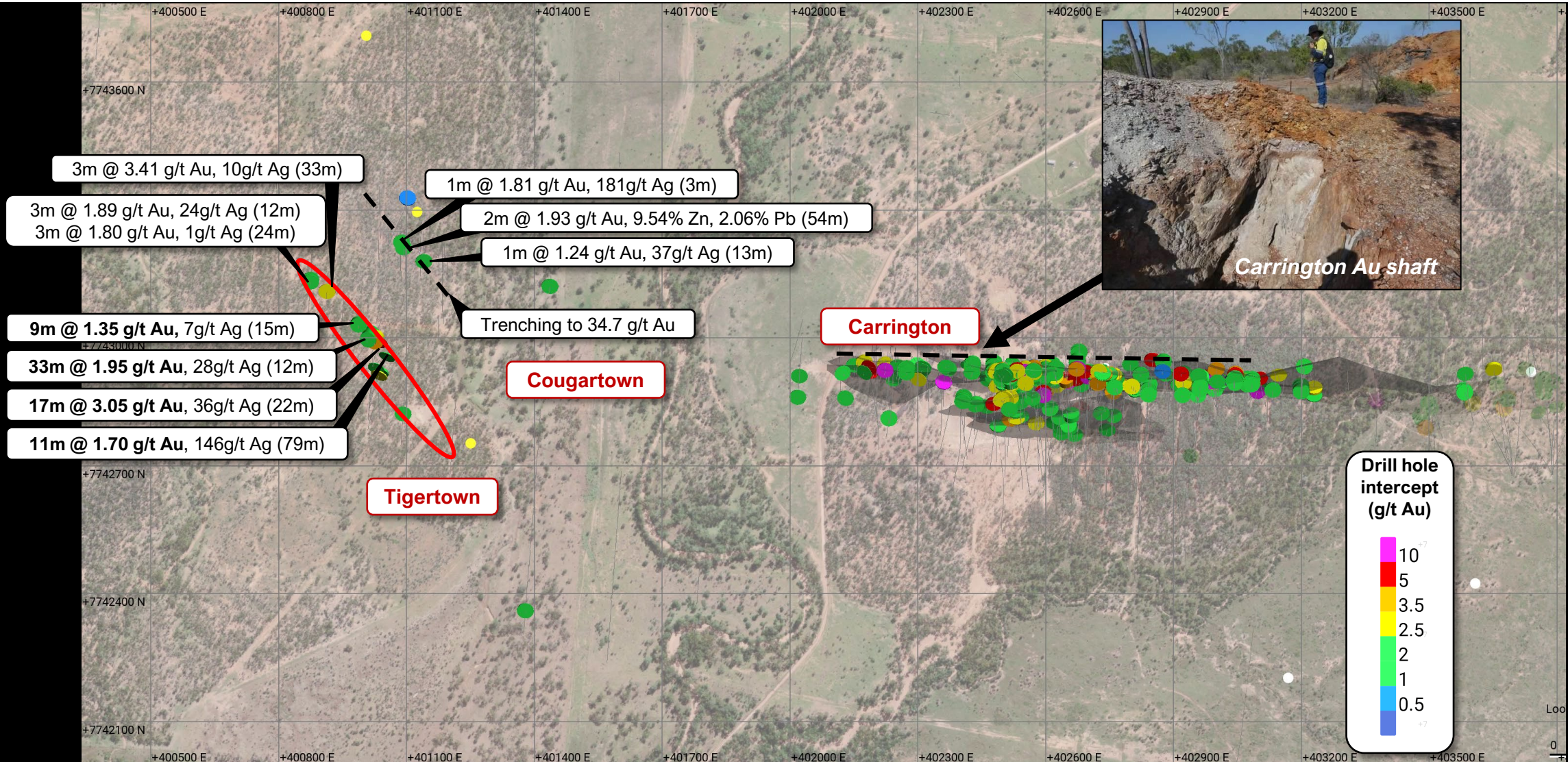
Tabular Cu-Au rich VMS systems.



- Distinct pipe-like magnetic and gravity anomalies
- DeGrussa Cu-Au Mine (ASX:SFR):
 - Resource: 12.4Mt @ 4.7% Cu and 1.8g/t Au
 - Mined 2013-2022
 - Discovery took Sandfire Resources from junior explorer to mid-tier producer in 3 years

Western Orogenic Au: Tigertown and Cougartown

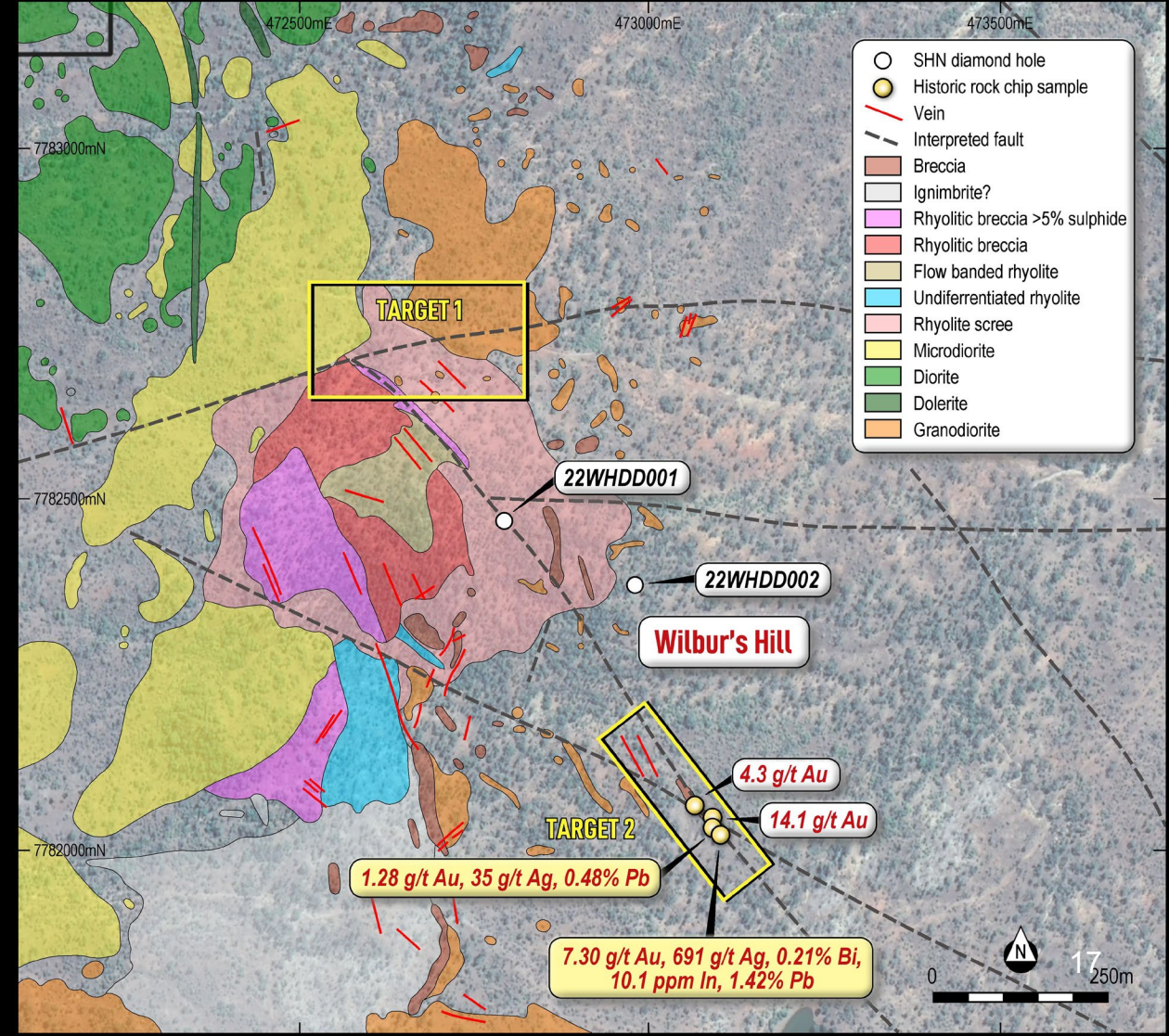
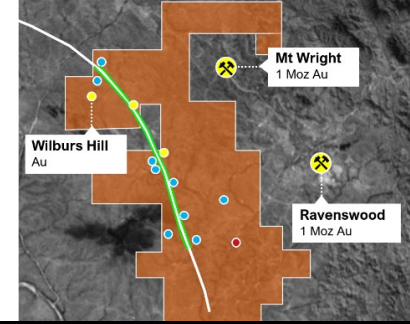
Large gold system potential



Breccia Au: Wilbur's Hill

Breccia hosted Mt Wright (1Moz) and Mt Leyshon (3.5Moz) analogue

- IP-MT anomaly beneath outcropping rhyolite complex
- Two diamond holes drilled defined:
 - 480m interval of >3% pyrite*, including 70m >5% pyrite* (22WHDD001);
 - 67m interval of >2% pyrite* and a 36m interval of >3% pyrite* (22WHDD002);
 - intense magnetite alteration (22WHDD002);
 - multiple zones of rhyolite, locally brecciated or flow banded; and
 - **geochemical evidence for a zoned intrusion related gold system**
- Two refined targets to be RC drilled in June 2023 quarter

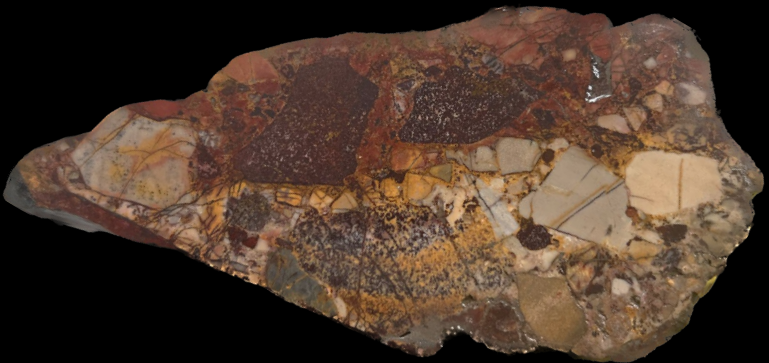


Drilled interval of polymictic breccia from 22WHDD002

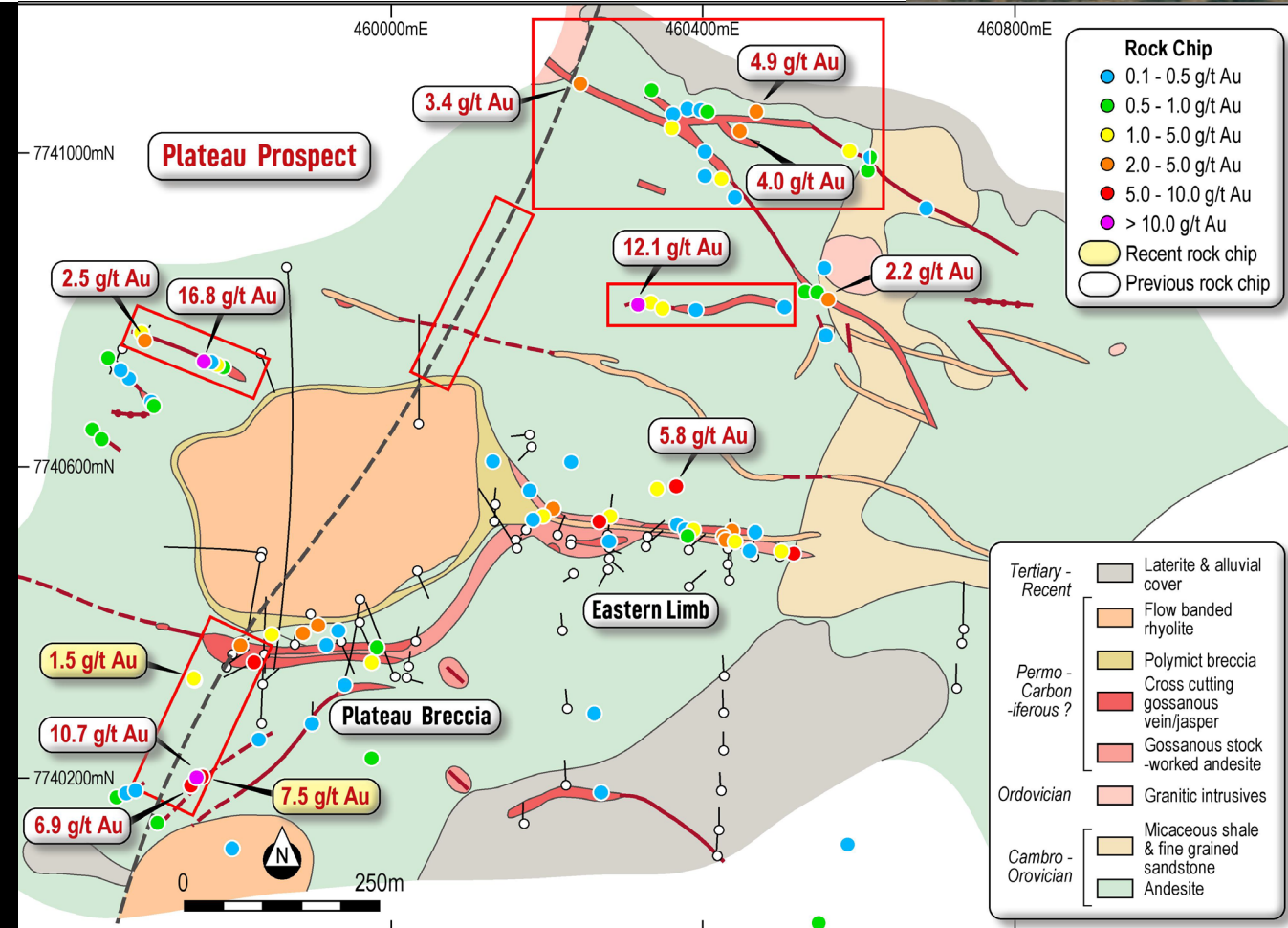
Breccia Au: Plateau

Lighthouse Farm-In: Breccia hosted Mt Wright analogue

- Plateau included in Lighthouse Farm-In with Rockfire Resources
- Resource 50koz @ 1.66g/t Au[#]
- Resource remains open at depth and along strike and, importantly, is geologically analogous to the Mt Wright Gold Mine (1.0M oz)
- Several near Resource targets identified in mapping and sampling.



Polymictic breccia sample from outcrop on the west end of the Plateau Breccia



Undrilled targets (red) surrounding the Plateau Resource. High-grade rock chip samples are located on mapped faults (confirmed from ground magnetic data) and present opportunities for further mineralisation.

Resource Growth at Triumph

Next Resource growth areas delineated



Initial JORC Resource

118 Koz @ 2.03 g/t Au

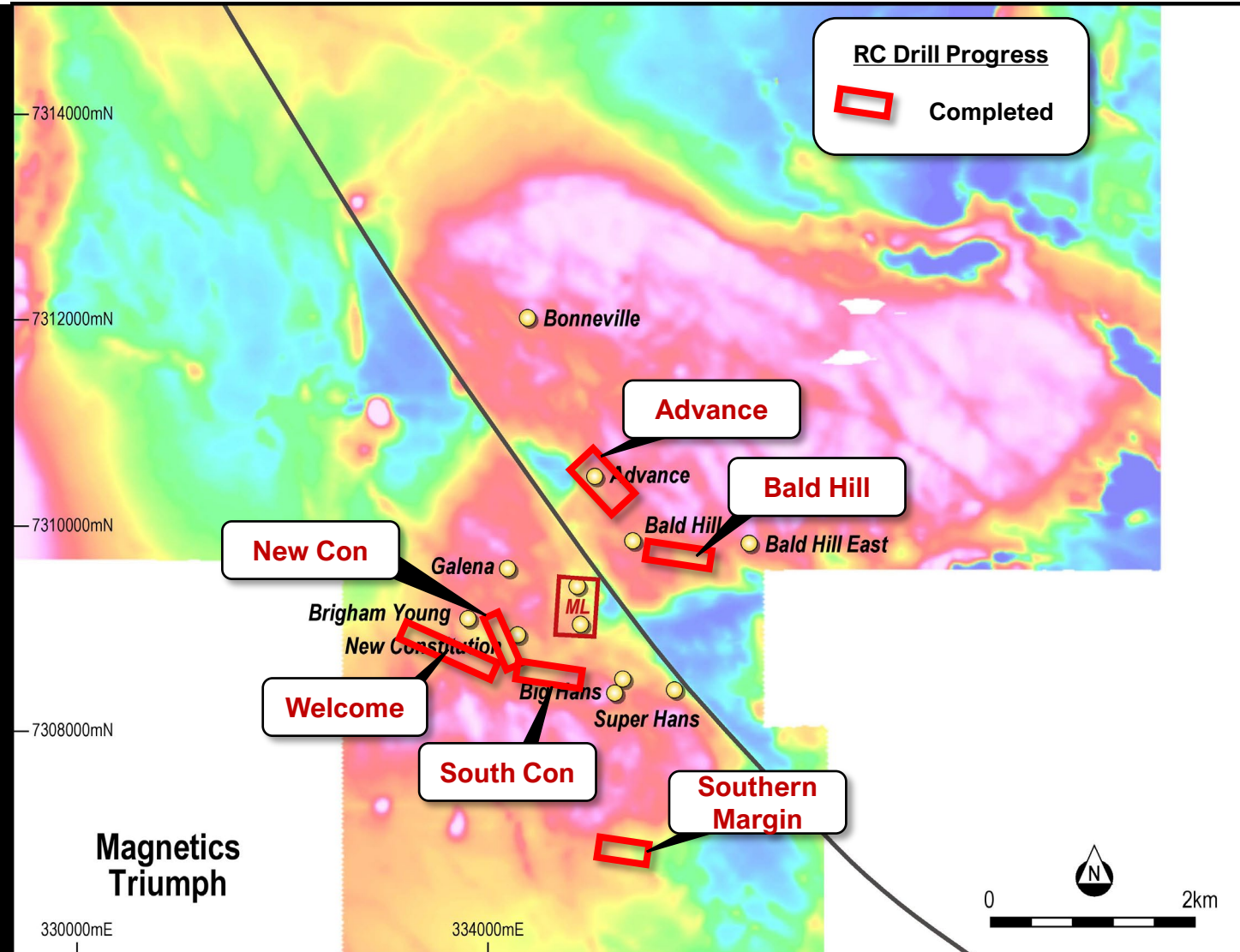
Shallow Resource >85% oz, < 100m depth
Large intrusion-related Au system

~2,500m RC drilling program completed April 2023

- 36 holes, 2,922m completed
- 118koz Resource mainly on Southern Corridor, 80% still to be drilled

Observations:

- Alteration-veining at Welcome, Advance and Southern Margin target
- Strong alteration-veining at South Con in 3 holes west of 6m @ 13.11g/t Au (22SCRC004) and Bald Hill
- Veining in New Con hangingwall



Corporate Snapshot



Share price

\$A0.017c

5 May 2023
52 week high \$0.043, low \$0.012

Shares on issue

1,059.7m

5 May 2023

Unlisted options

105.6m

(Ex \$0.03)

Performance Rights

8.5m

Market capitalisation

A\$18.0m

5 May 2023

Cash

A\$5.6m

5 May 2023

Debt

A\$0.0m

5 May 2023

Directors' Investment

A\$3.2m



Strong Leadership

Extensive experience in the resources sector, including project acquisition, development and operations



Damien Keys
Managing Director

PhD (Struct. Geo), MAIG

Geologist with over 20 years mining and exploration experience. Led teams to exploration success at Spectrum Metals, Black Cat Syndicate, Silver Lake Resources and Gold Fields Australia.



Alec Pismiris
Non-Exec Chairman
CoSec | CFO

B.Comm, MAICD, FGIA, FCIS

Currently serves as a chairman, director and company secretary of four ASX listed companies as well as a number of unlisted public and private companies. Currently a director, President and CEO of Pacton Gold Inc., a company listed on the TSX Venture Exchange.



Anthony Torresan
Non-Exec Director

Significant experience in capital markets for ASX listed companies and unlisted public companies, providing IR services and assisting boards with development of strategic plans. Antonio has held numerous executive positions where his responsibilities have included strategy, operational management and business development.



Paul Chapman
Non-Exec Director

B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM

Founding Chairman of Silver Lake Resources, directorships with Reliance Mining, Rex Minerals and Avanco Resources. Currently Chairman of Encounter Resources, Black Cat Syndicate, Dreadnought Resources and Meeka Metals.



Les Davis
Non-Exec Director

MSc (Min. Economics)

45 years resource industry experience, founding Managing Director of Silver Lake Resources in 2007, director of Spectrum Metals in 2019 and currently Director of Black Cat Syndicate.

Planned Activities



Strategy	Program	Objective
<i>Resource Growth</i>	Liontown East Footwall (Au-Cu)	Grow 1.5Mt Resource & test shallow IP anomaly
<i>Discovery</i>	VMS IP Targets (x 10)	Another Liontown East (1.5Mt @ 10.9% ZnEq)
	Coronation (Gravity Anomalies x 3)	Another Highway Reward (4Mt @ 6.2% Cu, 1 g/t Au)
	Tigertown, Cougartown (Au)	Large, shallow gold system
	Breccia Au (Wilbur's Hill)	Another Mt Wright (1Moz Au) or Mt Leyshon (3.5Moz Au)
	Lighthouse JV (Au, Ni, Co)	Another Mt Wright (1Moz Au) or Mt Leyshon (3.5Moz Au)

Upcoming Newsflow



Planned activities.

- May 5, 2023: Issue of Placement Shares
- May 2023: Assay results from RC drilling, Triumph
- June 21, 2023: General Meeting
- May/June 2023: 16 previous holes (3,865m) from Greater Lontown logged and assayed
- June 2023: Greater Lontown transaction completion
- June 2023: RC drilling of Targets 1 and 2 at Wilbur's Hill, Ravenswood Consolidated
- June 2023: Drilling commences Lontown & Lighthouse, Ravenswood Consolidated
- July 2023: Quarterly Activities Report

Attending:

- 22-23 June 2023: RIU Investment Showcase, Gold Coast
- 29-30 August 2023: Australian Gold Conference, Sydney

Two projects. Big system potential.

01

Highly prospective projects in under explored Tier 1 jurisdiction.

02

Experienced, successful management team, North Queensland based.

03

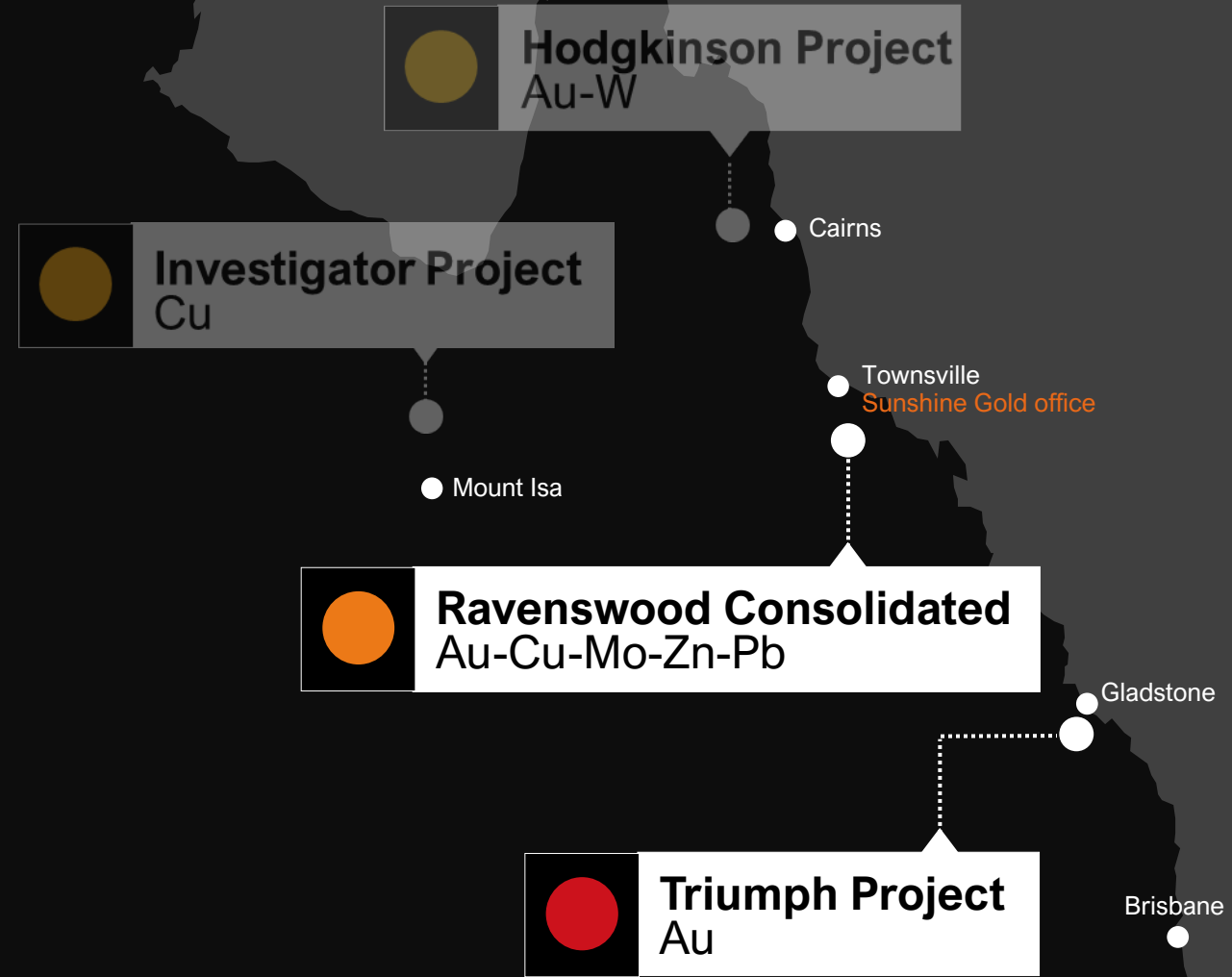
Highly active explorer - 35km of drilling to date, delivered encouraging results

04

Leveraged to multiple high value metals with large-scale system potential

05

Transformational transaction to consolidate Ravenswood West and divest non-core assets



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