



ASX Announcement

8th May 2023

OJC Financed for Growth with NAB

The Original Juice Co. Limited (ASX: OJC, or 'the Company') is pleased to update the market on the following:

Key announcement

- **OJC has received approval and is in the process of executing documentation for an additional loan facility with our existing financiers, National Australia Bank (NAB). This additional facility is to support further growth of the business via capital investment and increased working capital, strengthening the company's financial position.**

OJC increasing partnership with NAB.

- OJC has gained additional funding of \$3.5m AUD, in partnership with NAB further strengthening the relationship and demonstrating continued support of the business long term to cover all banking needs, including funding requirements additional to the previous five year deal signed in July 2021.
- The additional facility includes a further \$1.1m asset finance agreement, the rate and term to be determined at draw down, secured over all of the company's assets;
- Additional \$2.4m interest only loan drawdown - reviewed annually, at a floating rate of 8.27%, secured over all of the company's assets;
- The original NAB loan to OJC of \$6.5m is now at a balance of \$4.13m and remains fixed at 4.2% interest.
- The previous \$1.0m invoice finance facility remains in place, as does the existing \$600k Bank Guarantee.

NAB have been the banking partner of OJC for over six years, with this extension locking in the partnership for a further 5 years. The extended terms will provide a significant boost to help OJC continue its success and growth into FY24 and beyond.

The additional finance will be allocated to key capital initiatives that will help access further growth opportunities for OJC and enter new distribution channels both domestically and internationally. It will also provide OJC with a strong platform to scale the business faster, with continued double-digit growth which the business has achieved over the last two years.



OJC CEO Steven Cail has said about the NAB agreement;

“Extending our relationship with NAB to support our growth is vital for the business and is a real vote of confidence in our turnaround. Over the previous two years of trade, the business has made significant progress in its base business by improving our financial stability whilst increasing top line sales. NAB has been a great supporter and this latest investment is to help fast-track growth with money directed at streamlining efficiencies via both capital and working capital spend.”

This announcement was authorised by the OJC Board.

For more information, please contact:

Steven Cail

CEO

+61 (03) 9982 1451

Ashley Bottrell

CFO

+61 (03) 9982 1451

About The Original Juice Co. Limited

The Original Juice Co. Limited (ASX: OJC) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

OJC uses a range of processing technologies, including Counter Current Extraction (CCE) technology which was developed in conjunction with Australia’s CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria. OJC is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.