



**FORRESTANIA  
RESOURCES**

ASX : FRS

## AN EXPLORER OF CHOICE



RIU Conference, Sydney - May 2023



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## **Competent Person's Statement**

The information in this report that relates to Exploration Results for gold is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager for Forrestania Resources Limited and is a member of the Australasian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Exploration Results for lithium is based on and fairly represents information compiled by Ms Melissa McClelland. Ms McClelland is the Lithium Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Ms McClelland has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms McClelland consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The Report and information that relates to the Mineral Resource estimate is based on information compiled by Mr Ben Pollard, BSc. (Mineral Exploration & Mining Geology), Grad Cert (Geostatistics), a Competent Person who is a Member of the AIG and AusIMM. Mr Pollard is employed by Cadre Geology and Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr Pollard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## **Previous Disclosure**

The information in this presentation is based on the Forrestania Resources Limited Prospectus, available from the Forrestania Resources website [www.forrestaniareources.com.au](http://www.forrestaniareources.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au) within previously announced Company releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

# FORRESTANIA - CORPORATE STRATEGY



## ***EXPLORE | COLLABORATE | ACQUIRE***

- Proactively exploring for **Lithium** at Forrestania, WA
- Extensive pipeline of **Lithium**, **Gold** and **REE** prospects at Forrestania, Leonora & Southern Cross in WA
- Expanding **Lithium** exploration focus into Canada's James Bay Region through the Hydra JV with ALX Resources Corp.
- Continuing to pursue strategic partnerships that will add value
- Evaluating acquisitions to further expand the current portfolio

***FRS WILL NOT STAND STILL***

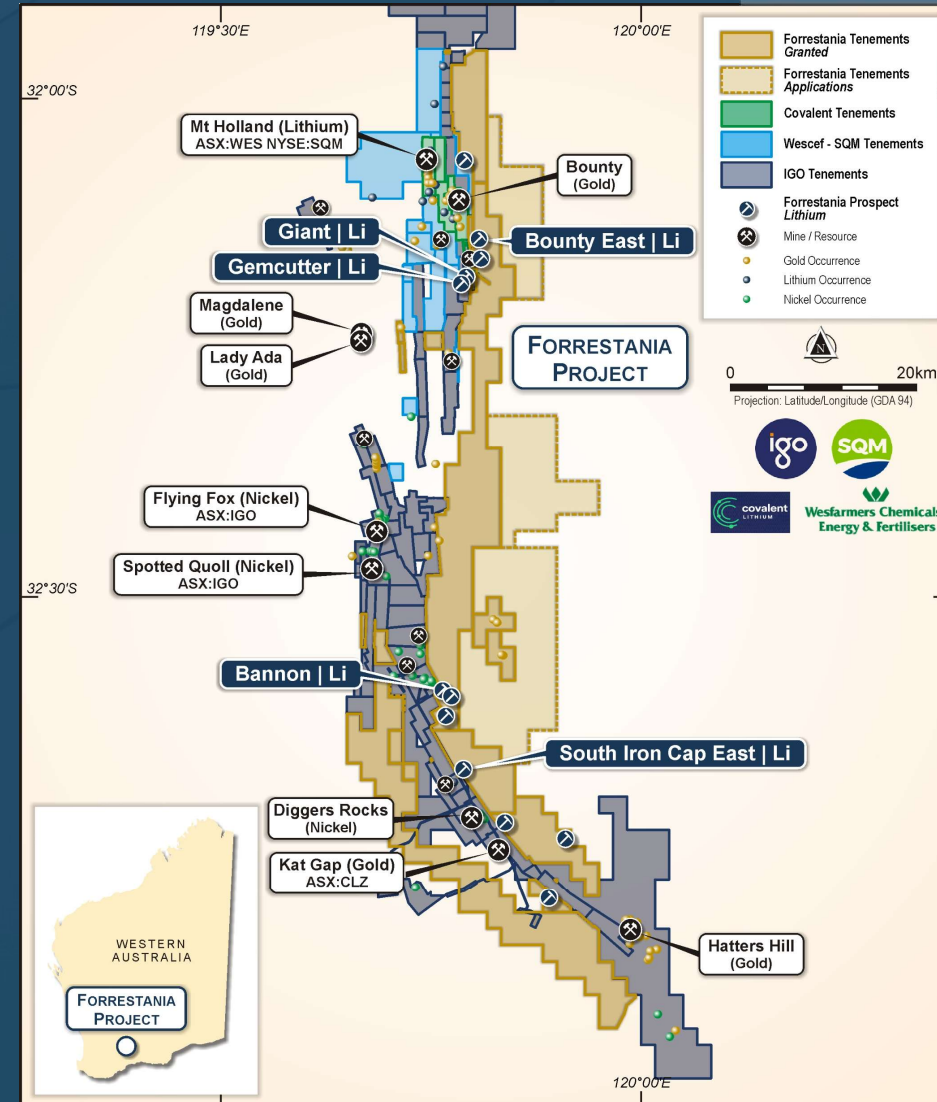


# FORRESTANIA PROJECT



## FLAGSHIP PROJECT

- Highly prospective for **Lithium & Gold**
- Strategic Tier 1 Location with over ~100km of strike along greenstone/granite contact
- Our neighbours are major miners / developers
  - Covalent Lithium (Wesfarmers-SQM JV)<sup>1</sup> – 189Mt @ 1.5% Li<sub>2</sub>O at the Mt Holland Mine (Earl Grey pegmatite)
  - IGO recently acquired high grade nickel mines at Flying Fox & Spotted Quoll, and are exploring for lithium
  - Historic Bounty gold mine that produced ~1Moz gold
- Ongoing drilling programmes to test pipeline of prospects
- Extensive regional soil sampling programme continues to generate additional targets

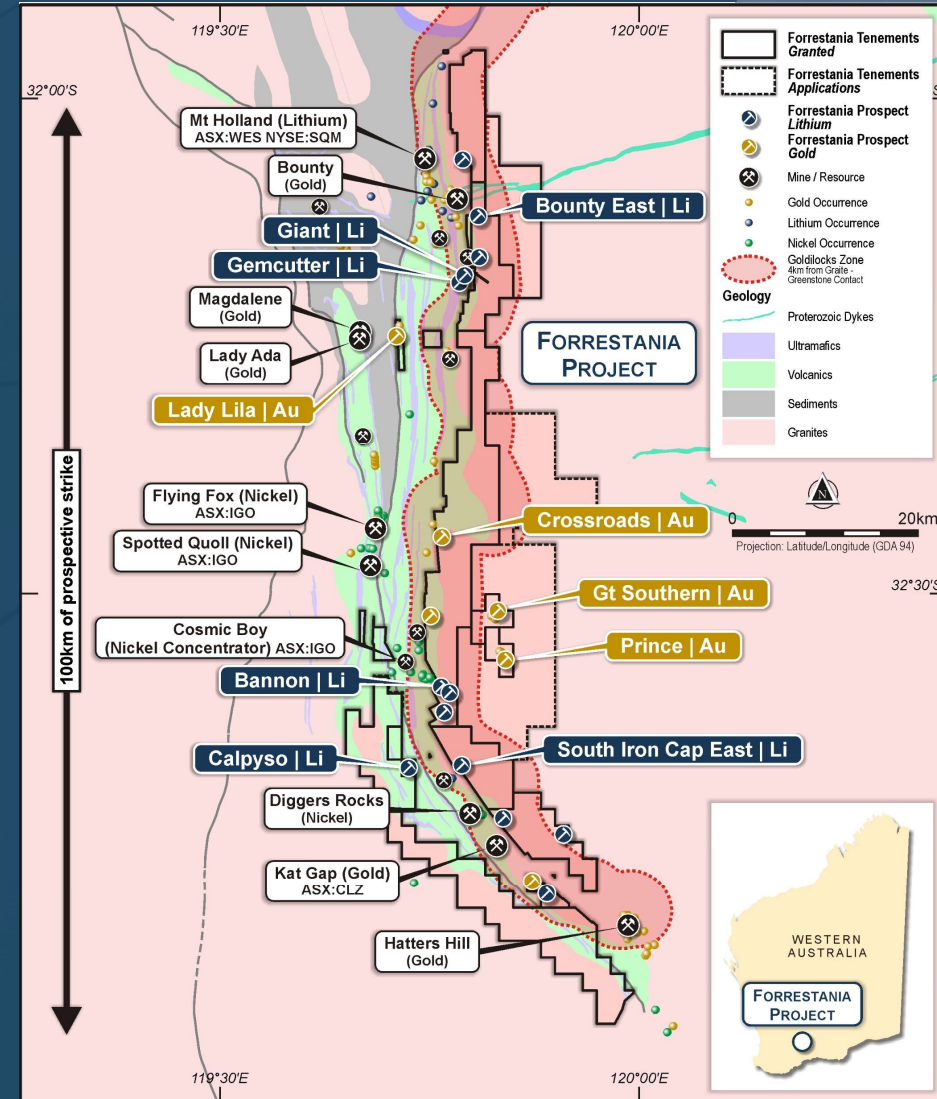


# FORRESTANIA PROJECT



## LITHIUM FOCUS

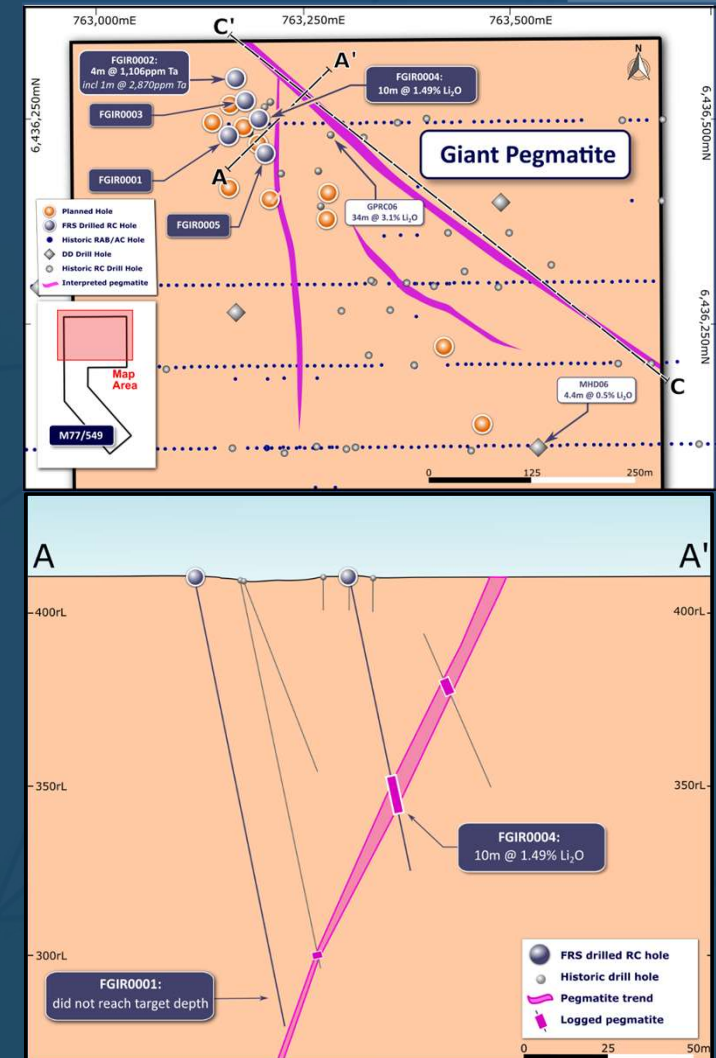
- Priority targets at:
  - Giant
  - South Iron Cap East
  - Calypso
  - Gemcutter
  - Bannon
- Completed drilling programmes have intercepted numerous lithium-bearing pegmatites
- Promising geochemistry results confirm strong fertility of multiple prospects
- Ongoing efforts to narrow down each target area
- Highly leveraged to exploration success



# GIANT PEGMATITE – LITHIUM

## FOLLOWING UP A MAJOR DISCOVERY

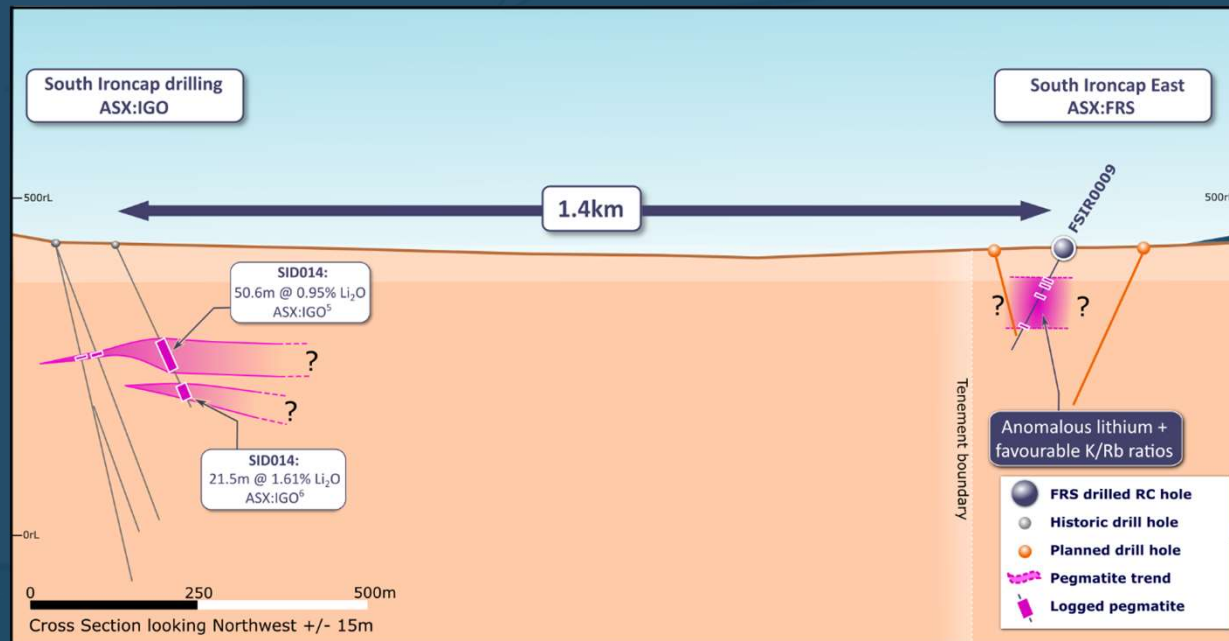
- Significant result in 2016 drilled by ASX:MZN: **GPRC06 - 34m @ 3.1% Li<sub>2</sub>O** from 68m (estimated true thickness 5-10m)
- First phase of step out drilling completed, with >10m pegmatites intersected
  - Strong lithium mineralisation returned: **10m @ 1.49% Li<sub>2</sub>O** from 74m, including **2m @ 2.64% Li<sub>2</sub>O**
  - Strong tantalum mineralisation: **4m @ 1,106ppm Ta** from 45m
- Pegmatite transects tenement and appears largely continuous
- Possibility for further high-grade pockets within zoned pegmatite
- Planning underway to drill untested areas along strike



# SOUTH IRON CAP EAST – LITHIUM

## PEGMATITE OUTCROP & FERTILE SOIL GEOCHEMISTRY

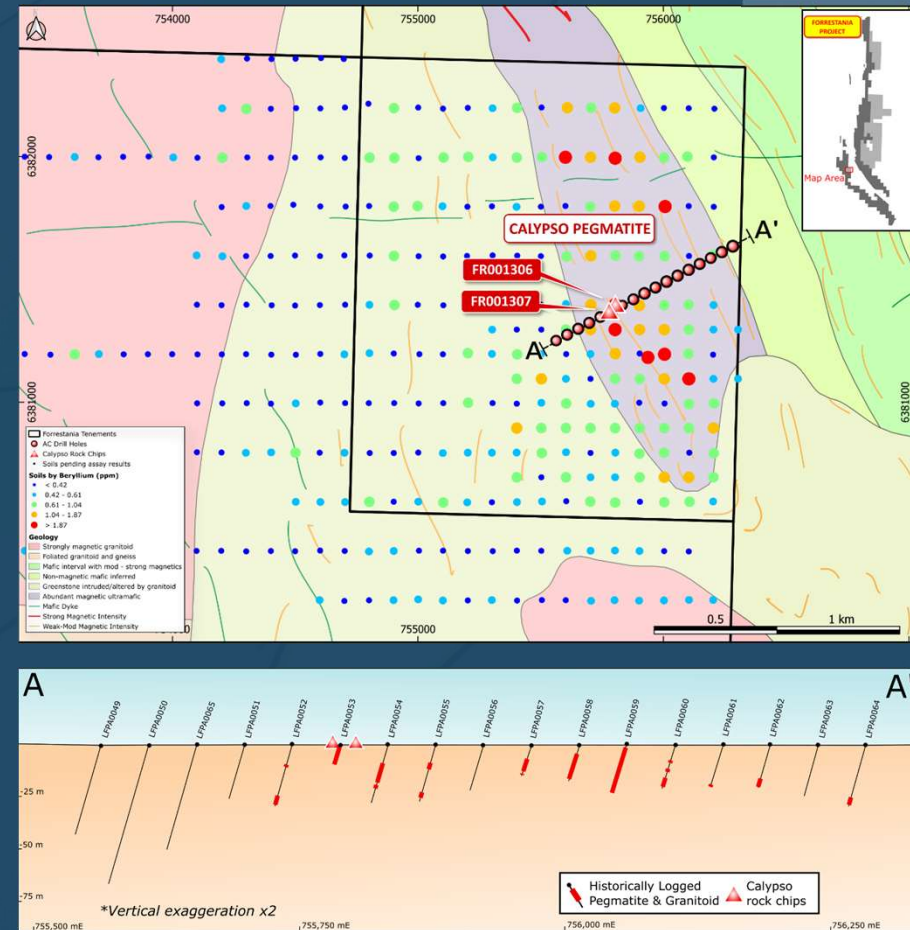
- ~1km from the South Iron Cap prospect where Western Areas (now IGO) drilled 50m @ 0.95% Li<sub>2</sub>O including 9m @ 2.58% Li<sub>2</sub>O
- Pegmatite outcrop corresponds with highly anomalous soil geochemistry and mafic host rock
- Maiden drilling programme successfully intercepted highly fertile pegmatites
- Target area narrowed down and follow-up drill planning underway



# CALYPSO – LITHIUM

## PEGMATITE OUTCROP & HISTORIC PEGMATITE DRILL INTERCEPTS

- Pegmatite outcrop identified – located within favourable geology (overlies interpreted ultramafics)
- Corresponds with significant pegmatite and granitoid intercepts (up to 24m thick and logged to EOH) in historic air core drilling not previously assayed for lithium
- Lithium pathfinder geochemical anomaly defined over ~1.4km
- Located ~4.5 km to the west of the South Iron Cap prospect where Western Areas (now IGO) drilled 50m @ 0.95%  $\text{Li}_2\text{O}$  including 9m @ 2.58%  $\text{Li}_2\text{O}$
- Drill programme earmarked for mid to late 2023

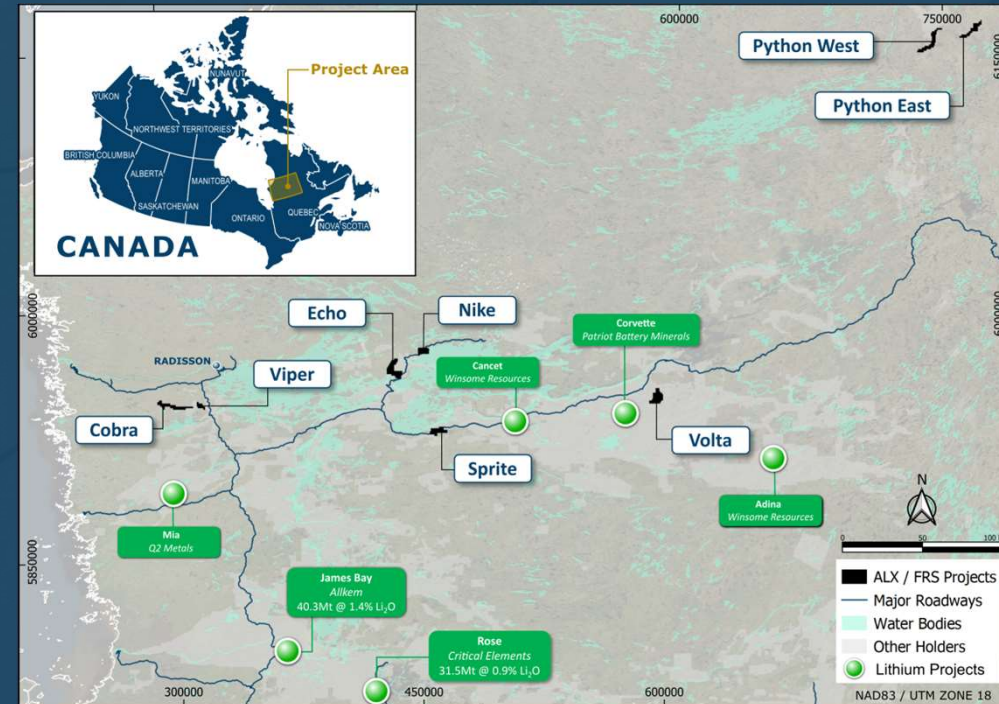




# JAMES BAY, QUEBEC - LITHIUM

## PARTNERSHIP WITH ALX RESOURCES CORP ON THE HYDRA LITHIUM PROJECT

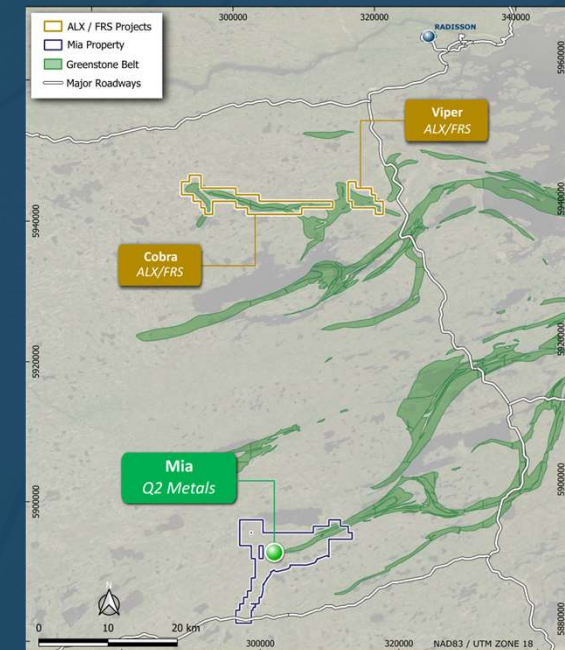
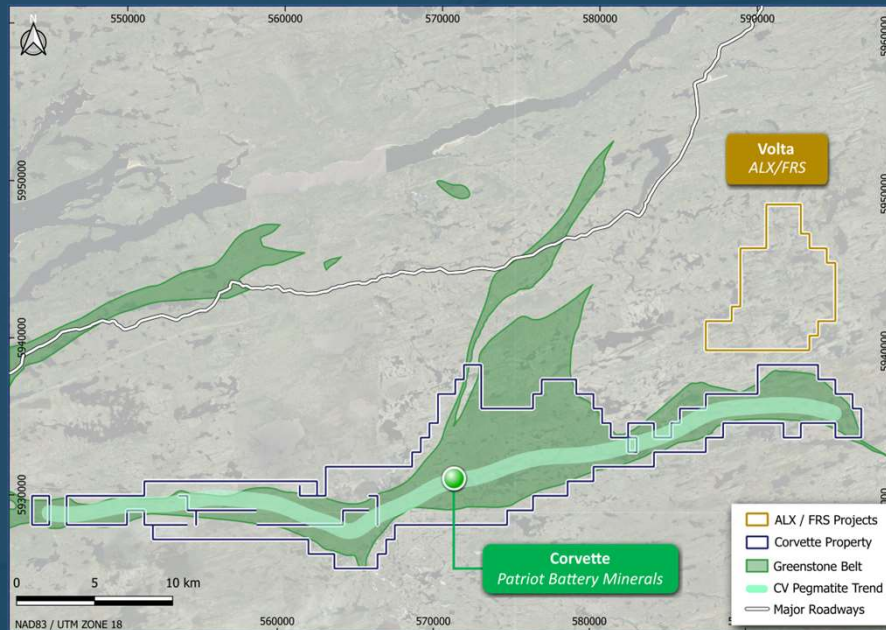
- Expanding Forrestania's lithium exploration focus into the world-class James Bay Region of Quebec, Canada.
- Agreement with ALX Resources Corp. (TSXV: AL; FSE: 6LLN; OTC: ALXEF) to earn a 50% interest in their 100% owned Hydra Lithium Project (HLP), and to form a Joint Venture.
- HLP comprises 8 sub-projects covering 29,262 ha. (293km<sup>2</sup>) with potential for growth through staking/acquisition
- Outcropping pegmatites identified proximal to recent major discoveries. Obvious potential to find additional LCT type pegmatites and lithium resources
- Partnership with experienced ALX team provides cost-effective and immediate entry to highly prospective district
- **Field work to commence on May 31, 2023.**



# JAMES BAY, QUEBEC - LITHIUM

## PARTNERSHIP WITH ALX RESOURCES CORP ON THE HYDRA LITHIUM PROJECT

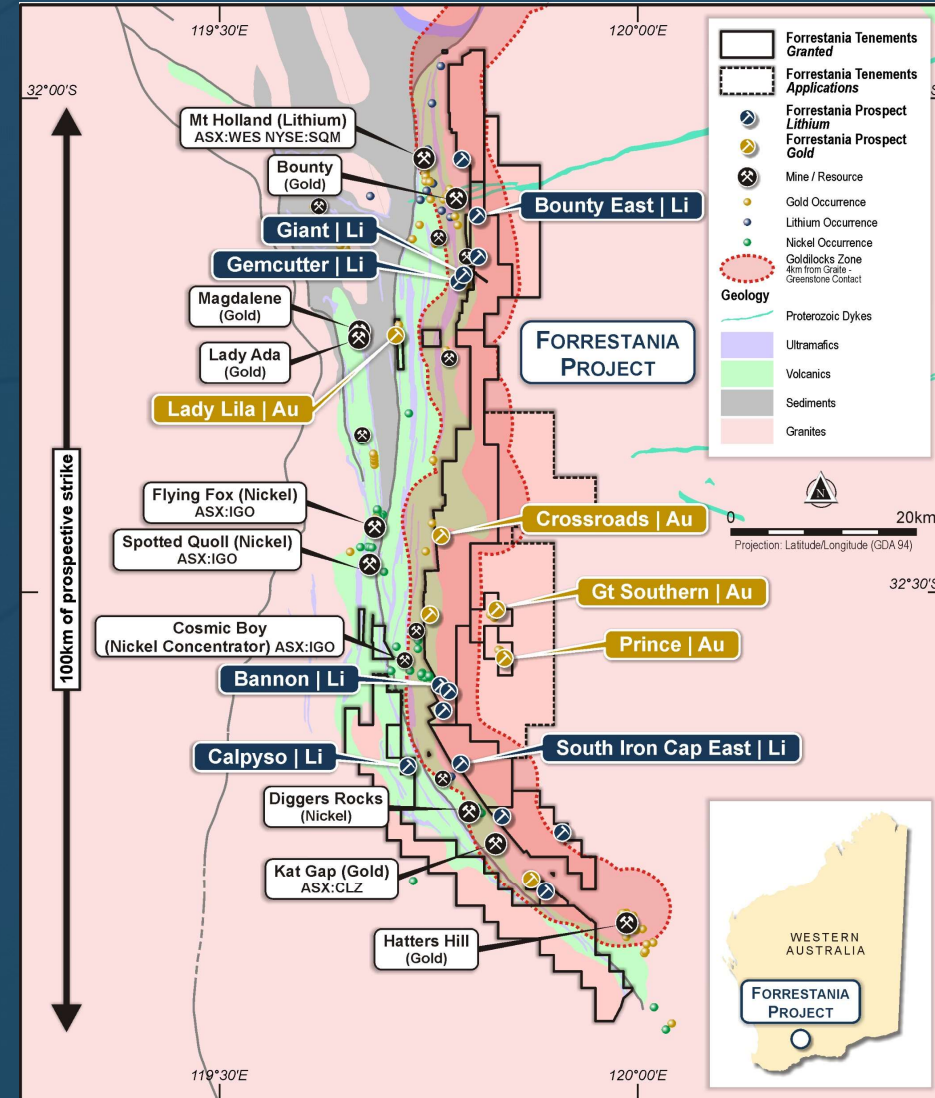
- Staking of HLP sub-projects conducted by ALX based on review of public-domain geological mapping and government collected sediment and outcrop samples.
- All of the HLP sub-projects overlie or are positioned on the margins of highly prospective greenstone belts.
- Upcoming field work to focus on systematic prospecting, geological mapping and geochemical sampling.



# FORRESTANIA PROJECT - GOLD

## ADVANCED TARGETS ON MAJOR GREENSTONE CONTACTS

- Highly mineralised belt with significant historical production & multiple under-explored prospects
- Excellent structural setting confirmed by geophysics
- High priority advanced gold targets at:
  - Lady Lila
  - Prince
  - Great Southern
  - Crossroads
- Lady Lila Inferred Resource of **541,000t @ 1.38g/t** for **24,000 Oz Au**
- Exploration at Lady Lila focused on extending mineralisation along strike and down dip; results include:
  - **13m @ 2.02g/t Au** from 91m (LLRC003)
  - **4m @ 4.96g/t Au** from 110m (LLRC009)
- Potential for regional consolidation



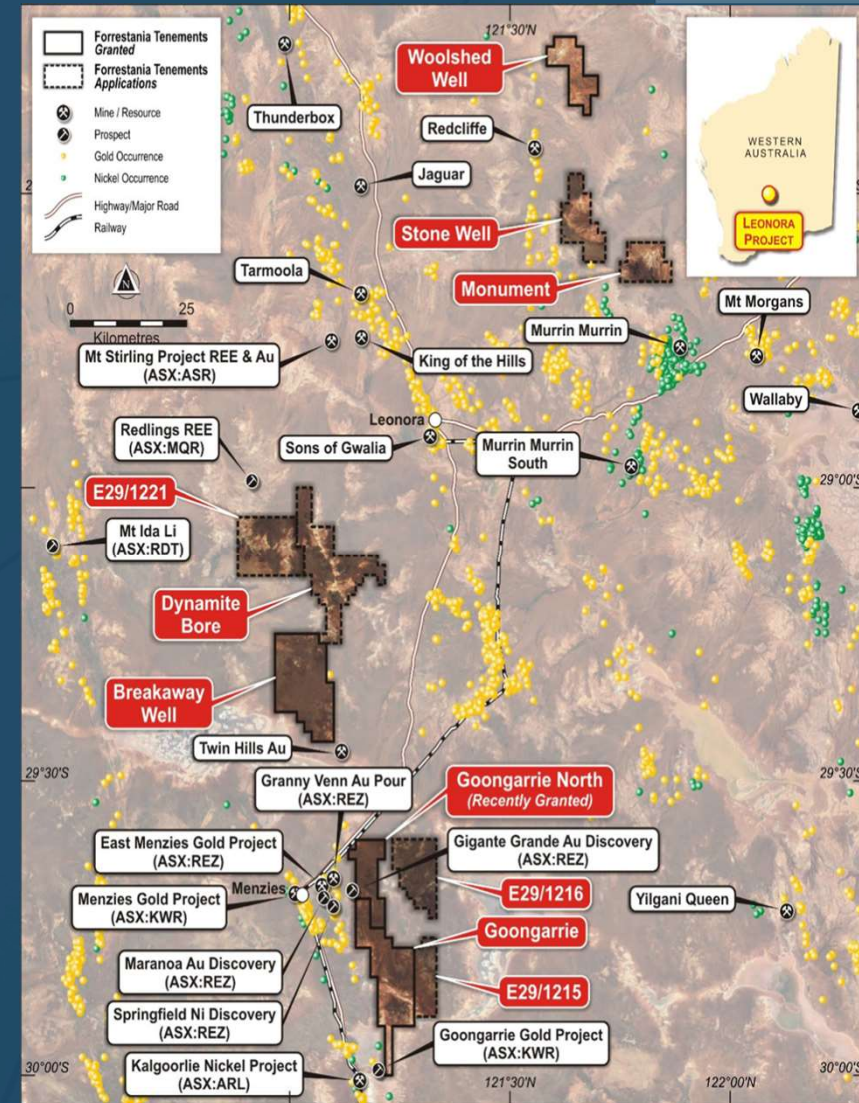
See ASX:FRS releases: 28 October 2021, 16 December 2021, 28 January 2022, 23 February 2022 and 12 May 2022

# LEONORA: MELITA PROSPECT - REE WILD CARD



HIGHLY ANOMALOUS ROCK CHIP SAMPLES SUGGEST POTENTIAL FOR REE DISCOVERY



- Late stage, igneous intrusive located & sampled at the Melita 02 prospect, located on the Breakaway Well tenement (E29/1118)
- Highly anomalous rock chip results up to 0.47% TREYO also containing heavy REEs
  - FR000543 – 4,676.5ppm TREYO, which includes 970.4ppm  $\text{Nd}_2\text{O}_3$ , 68.4ppm  $\text{Dy}_2\text{O}_3$ , 291.2ppm  $\text{Pr}_6\text{O}_{11}$  and 13.6ppm  $\text{Tb}_4\text{O}_7$
- High ratio of “magnet” REEs, with values up to 28.7%
- High ratio of “heavy” REEs (Dy & Tb) – average 12.4%
- Anomalous REEs identified from surface rock chip samples spaced over 800m apart
- Significant potential for a major REE discovery



# ASX:FRS – INVESTMENT PROPOSITION

FOCUSED ON ADDING VALUE THROUGH:

- **EXPLORATION**

- ✓ Extensive pipeline of **Lithium** & **Gold** targets in WA 
- ✓ Expansion into the dynamic Quebec **Lithium** space 
- ✓ **REE** 'wild card' at Leonora

- **COLLABORATION**

- ✓ Hydra Lithium JV with ALX Resources Corp.
- ✓ Seek additional opportunities to partner +/- or consolidate

- **ACQUISITION**

- ✓ Evaluating potential to expand current project portfolio



***FRS WILL NOT STAND STILL***



# Thank you

ASX : FRS

CONTACT

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[michael@forrestaniaresources.com.au](mailto:michael@forrestaniaresources.com.au)

[www.forrestaniaresources.com.au](http://www.forrestaniaresources.com.au)

# Highly Experienced Board & Management Team

Aligned, Motivated & Focused on Shareholder Value

## BOARD OF DIRECTORS



**John Hannaford**  
**Chairman**  
CA, B.Com, F.Fin

- >25 years experience in resources and financial sectors
- Highly experienced in executive and non executive roles, corporate advisory, directorships, IPOs, RTO and funding



**Michael Anderson**  
**MD & CEO**  
B.Sc (Hons) PhD (Geology)

- 30 years experience in resources & investment in Africa and Australasia
- Experienced Director and Executive with a wealth of technical, corporate and market experience.



**David Izzard**  
**Director**  
CPA, MBA, GAICD,  
B.Bus, M.Sc

- 20 years experience in the resources and finance industry
- Highly experienced Director, extensive skills in all aspects of financial, commercial and corporate activities



**William Higgins**  
**Director**  
AIG, B.Sc (Geology)

- >15 years experience in the exploration and resources industry specialising in gold exploration.
- Discovered the Ramone gold mine plus multiple economic discoveries and resource advancements in the Southern Cross Region.

## MANAGEMENT TEAM



**Cecilia Tyndall**  
**Company Secretary**  
Accountant

- >20 years experience in resources and industrial sectors
- Experienced chartered accountant having had a variety of CFO and Company Secretary roles with ASX listed companies



**Ashley Bennett**  
**Exploration Manager**  
**Gold**  
Geologist

- >12 years experience in exploration and resources sector
- Highly experienced geologist having worked in a variety commodities specialising in gold



**Melissa McClelland**  
**Exploration Manager**  
**Lithium**  
Geologist

- >11 years experience in exploration and resources sector
- Extensive experience in Lithium exploration having been part of the Mt Holland discovery and leading exploration programs to expand the resource

# Appendix 1 – Lady Lila Resource

Lady Lila Resource			
Classification	Tonnes	Grade Au (g/t)	Ounces Au
Inferred	541,000	1.38	24,000

1. *Mineral Resource Estimate is classified in accordance with JORC 2012*
2. *Effective date of the estimate is 2016 and reported at a 0.5g/t cut-off grade*
3. *No mining has taken place at Lady Lila*