



Botala
Energy Ltd

EMPOWERING
PROGRESS

121 MINING
INVESTMENT



9-10 MAY 2023 **LONDON**

BOTALA ENERGY LTD

121 Mining Investment Summit London

Kris Martinick - CEO





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The information in this document that relates to petroleum or gas reserves, contingent resources or prospective resources for the projects in which Botala Energy has acquired tenure over was released in the Company's prospectus lodged with ASIC on 16 May 2022 in respect of its initial public offer of shares on ASX. Botala Energy confirms that it is not aware of any new information or data that materially affects the information in this document.

Nature of Petroleum (Gas) Exploration Risks

This document does not purport to be all-inclusive or to contain all the information that you or any other party may require to evaluate the prospects of Botala Energy. The licences of Botala Energy as described in this document are at various stages of exploration, and potential investors should understand that petroleum exploration and development are high-risk undertakings. There can be no assurance the exploration and development of the licences, or any other licences that

may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Forward looking statements

Certain information in this document refers to the intentions of Botala Energy, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Botala Energy's actual results, performance or achievements to differ from those referred to in this document. Accordingly, Botala Energy and its affiliates and their directors, officers, employees and agents do not give any assurance, or guarantee, representation or warranty that the occurrence of these events referred to in the document will actually occur as contemplated, or at all, and nothing in this presentation should be relied upon as a promise or representation, as to the future condition of the Company's business, projects and operations.

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- Do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement;
- Disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence); and
- Except as required by law or regulation (including the ASX Listing Rules), do not assume any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.

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By attending an investor presentation or briefing, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as detailed above.

The background of the slide is a photograph of a woman from behind, wearing a vibrant red garment with intricate white and black circular patterns. She is standing in a field of tall, golden-brown grass. In the distance, a line of trees is silhouetted against a bright, glowing sun that is low on the horizon, creating a warm, golden light across the entire scene.

A New Dawn for Future Industries

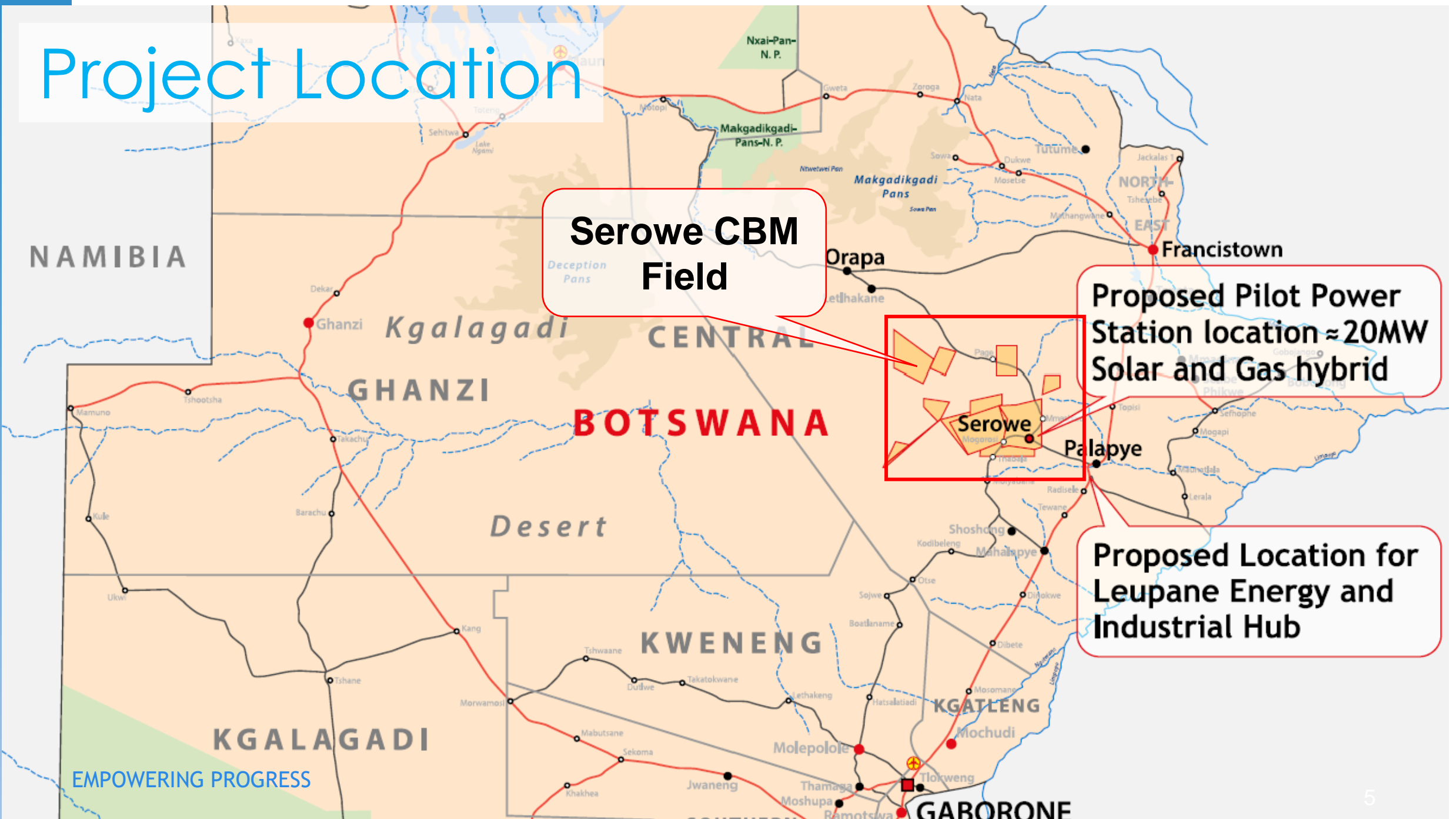
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Our Vision

To be a profitable energy company
providing Botswana with access to
affordable and reliable energy.



Project Location

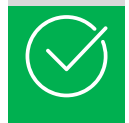


Highlights 2023



Listed on ASX – July 2022

- Raised \$5m to explore and appraise Serowe CBM Project.
- Develop CBM together with early-stage research and development including solar projects.
- Botata is operator and owns 70% of the Serowe CBM; PH2 retains 30% and is free-carried until completion of farm-in which is anticipated to be completed by 30 June 2023.



Resource Upgrade

- Independently gross certified resource^{1,2} increased to 317bcf (2C) & 8,008 bcf (3C).
- Based on the 5 wells drilled to date (not including Serowe-6 & Serowe-7).



Exploration Drilling Completed

- Serowe-6 and Serowe-7.



Flow-testing Underway.

- Serowe-3 flow-testing commissioned and testing underway – visible gas presence.
- Serowe-7 in preparation for flow testing.
- Water flow-rate will be used to design commercial pilot programme.



Early-stage R&D - Solar Panel Manufacturing Business case progressed

- Strategic Economic Zone application at advanced stage.
- Site planning, road and building design underway.

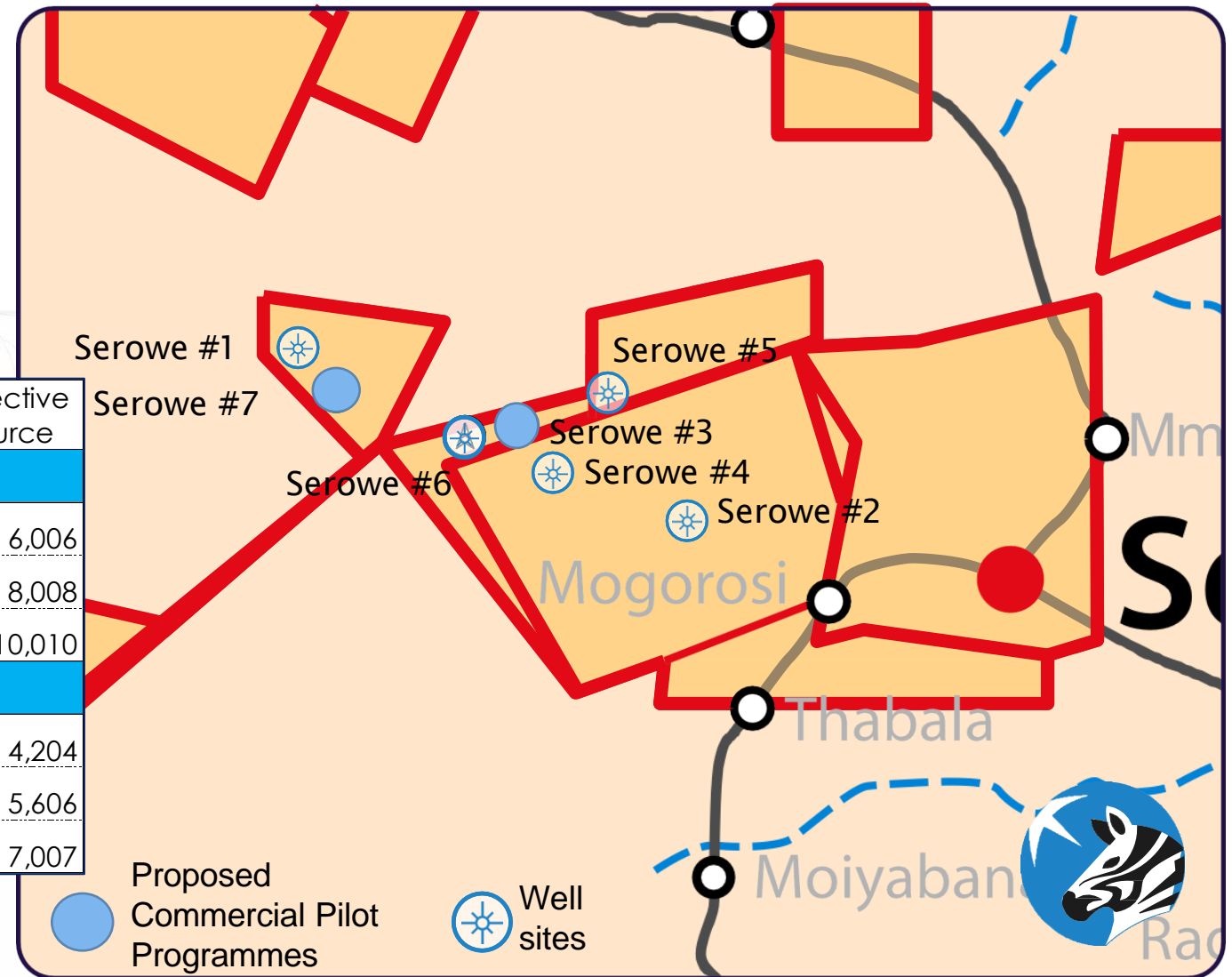
¹Independently Certified, Sproule, Gross estimated resource

²In respect of the prospective resources, the following cautionary statement applies: the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons

Serowe CBM Project



Volumes in bcf (Billions of Cubic Feet)		Contingent Resource	Prospective Resource
Gross (100% Ownership) Net of Royalties	Low Estimate	238	6,006
	Best Estimate	317	8,008
	High Estimate	396	10,010
Net to Botla's 70% Working Interest (100% Ownership) Net of Royalties	Low Estimate	167	4,204
	Best Estimate	222	5,606
	High Estimate	277	7,007



¹Independently Certified, Sproule, Gross estimated resource

²In respect of the prospective resources, the following cautionary statement applies: the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons

Commercialisation Concept

Initial Development Plan

- Serowe CBM Project is the primary undertaking
- Developing how to monetise to avoid a stranded asset

Serowe CBM Project

Phase 0 – Proof of Concept

~80km from CBM field

Pilot Project ¹Serowe Energy Hub

20MW ²Hybrid power plant delivering 10MW dispatchable power:

- 10MW Solar and 10MW Gas
- Connection to 66kv line at Serowe Town
- 110 Hectare site ~6km from Tie-in

Secondary Development Plan

- Subject to success of Phase 0
- Large scale downstream development

Phases 1-3 – Large Scale Development

~120km from CBM field

¹Leupane Energy Hub & Industrial Park

Large scale hybrid power generation and gas processing, ~1,520 hectare Leupane site.

Three potential pathways to market:

1. Botswana Power Corporation
2. Southern African Power Pool
3. Within Industrial Hub

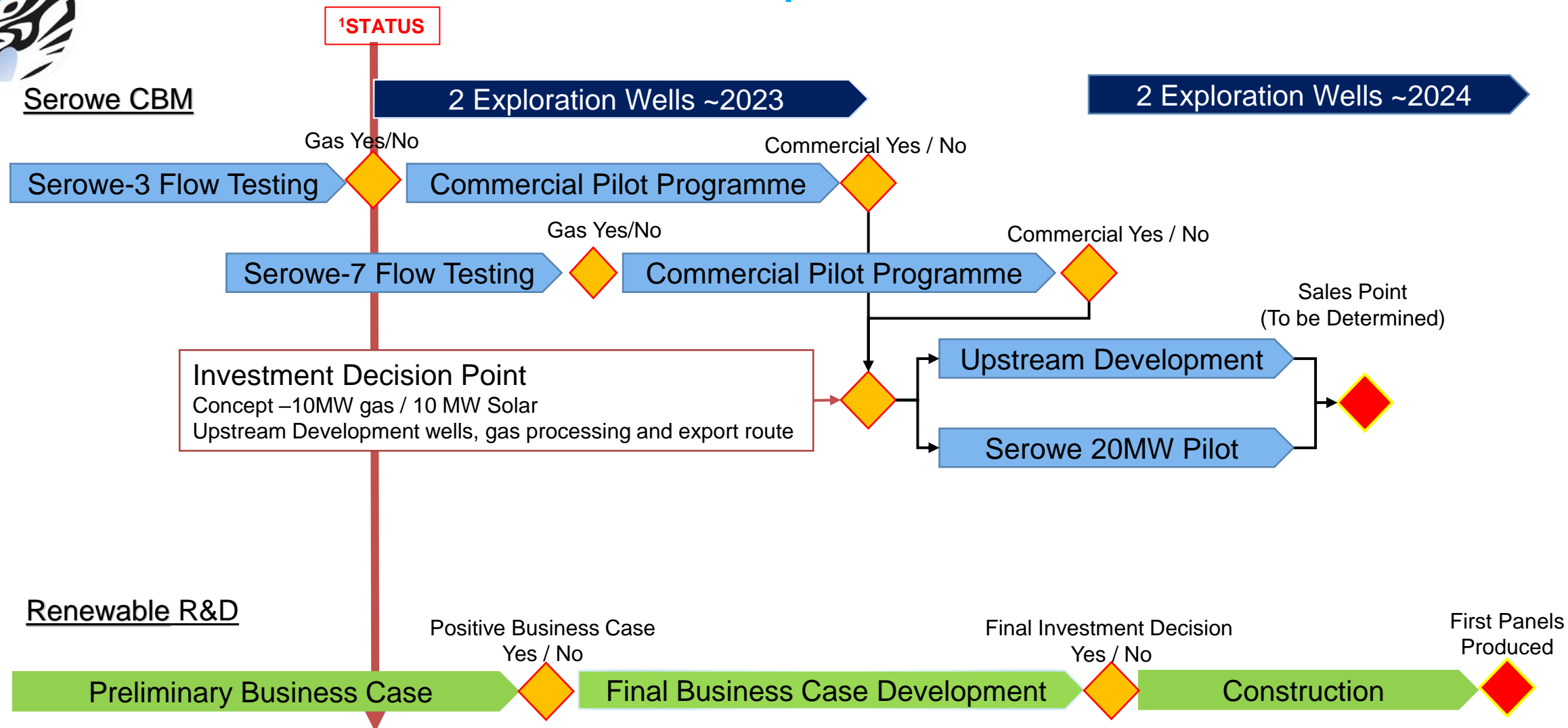
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¹Please refer to Section 3.7 of the Prospectus for further details in respect of the Company's proposed Serowe and Leupane developments.

²Power generated from gas only is a viable base case option, work on the addition of solar is part of the renewable R&D work stream.



Near-term Development & Decisions



Contribution to Botswana priorities



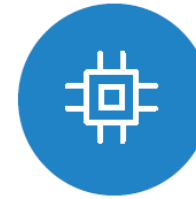
1RESET, Vision 2036, Economic Recovery and Transformation Plan, National Development Plan and Integrated Resources Plan.



Improve energy security



Diversify the economy, create jobs and grow exports



Develop technology and grow skills base



Empower citizens through economic participation



Improve resilience to climate change and reduce emissions



Directors & Executive Management

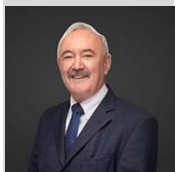
Directors



Wolf Martinick, PhD, BSc (Agric). Wolf is an environmental scientist with over 40 years experience addressing the environmental and social aspects of the oil, gas, mineral resources and land development industries in various countries, especially Australia and Southern/Central Africa. He was the owner and founding director of MBS Environmental, a major socio-environmental consultancy attending to resource developments across Australasia and numerous other countries, especially Southern and Central Africa. He was managing director, chairman and non-executive director of several ASX and AIM listed exploration and mining companies and is familiar with project development, and especially the need for social and environmental awareness.



Craig Basson (Company Secretary) BCom(Hons); is a Fellow of the Institutes of Chartered Accountants and Governance Australia and has over 20 years experience in auditing, accounting and financial management in the petroleum and mineral resources, education and viticulture industries of South Africa and Australasia. Craig was Company Secretary and CFO of a number ASX listed companies, notably Basin Minerals Limited, Sun Resources NL and Little Green Pharma Ltd. In recent years Craig has specialised in start-up companies and the process to list a Company on the ASX.



Peter Grant BSc (Hons) Geology. Peter is a geologist with over 45 years of experience in upstream oil and gas specialising in, exploration and international E&P business development. Peter has extensive experience in Africa, South-East Asia, Middle East, South America and Australasia, leading successful teams that have made discoveries in the UK, Australia, Algeria, Libya, Sierra Leone and Mauritania. Peter has held senior positions in BHP Petroleum, and Woodside Energy. Peter is a National Board member of the Australia/Arab Chamber of Commerce and state Chair for West Australia. He was the founding chair of the Australia Korea Business Council of WA, previous President of the American Association of Petroleum Geologists (AAPG) for the Asia Pacific region, and a member of the AAPG Advisory Council (Board). Peter was awarded the AAPG prestigious Vlastimila Dvorakova International Ambassador service award in 2021.



CEO

Kris Martinick, B Chem Eng (Hons); BSc Chem; BCom. Has over 16 years experience in the oil and gas industry in Australasia; including oil and gas field development and processing plants, LNG plants, gas fired power stations and project management. Kris has held senior management roles working on projects and operations in remote areas of Australia and PNG. He is a non-executive director of several private Perth based companies.

Botala Energy Ltd

Ke A Leboga

Thank You

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