



Announcement Summary

Entity name

ASKARI METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 09, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AS2O	OPTION EXPIRING 31-OCT-2024	1,500,000	09/05/2023
AS2	ORDINARY FULLY PAID	4,500,000	09/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

23-Mar-2023 20:19

Announcement Title

New - Proposed issue of securities - AS2

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Placement Details

AS2 : ORDINARY FULLY PAID

9/5/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

4,500,000

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.55000000

Any other information the entity wishes to provide about the +securities to be quoted

Strategic Investment from Huayou. Shares are subject to a voluntary escrow restriction period of 12 months from the date of issue.

ASX +security code and description

AS2O : OPTION EXPIRING 31-OCT-2024

Issue date

9/5/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching AS2O listed options being granted to Huayou on a 1 for 3 basis.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.250000

Any other information the entity wishes to provide about the +securities to be quoted

Strategic Investment from Huayou. AS2O listed options are not subject to any voluntary escrow restriction period.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AS2O : OPTION EXPIRING 31-OCT-2024	16,776,495
AS2 : ORDINARY FULLY PAID	67,383,352

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AC : ORDINARY FULLY PAID RESTRICTED	6,940,000
AS2AD : OPTION EXPIRING 07-JUL-2023 RESTRICTED	281,250
AS2AE : OPTION EXPIRING 07-JUL-2024 RESTRICTED	2,500,000