



Announcement Summary

Entity name

METAL HAWK LIMITED.

Date of this announcement

Tuesday May 09, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at 37 cents, expiry 9 May 2027	2,000,000	09/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL HAWK LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issuance of unlisted options, as per the Company's Appendix 3B of 4 May 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

NA

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to the Company's Appendix 3B submitted on 4 May 2023.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

NA

Name of company or asset being acquired

Acquisition of WSA's 51% JV interest in the Fraser South, Kanowna East and Emu Lake Projects.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MHK : ORDINARY FULLY PAID	64,935,394

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHKAO : OPTION EXPIRING 30-NOV-2024 EX \$0.42	450,000
MHKAH : OPTION EXPIRING 19-NOV-2023 RESTRICTED	1,000,000
MHKAI : OPTION EXPIRING 19-NOV-2023 RESTRICTED	1,562,500
MHKAJ : OPTION EXPIRING 19-NOV-2024 RESTRICTED	1,562,500
MHKAK : OPTION EXPIRING 19-NOV-2023 RESTRICTED	5,250,000
MHKAL : OPTION EXPIRING 19-NOV-2024 RESTRICTED	5,250,000
MHKAN : OPTION EXPIRING 30-NOV-2025 EX \$0.42	2,550,000
MHKAM : OPTION EXPIRING 17-NOV-2023 EX \$0.25	2,950,000
MHKAP : OPTION EXPIRING 30-NOV-2026 EX \$0.37	900,000
New class - code to be confirmed : Unlisted options exercisable at 37 cents, expiry 9 May 2027	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A