Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | BRIGHTSTAR RESOURCES LTD | | | |
|--|--------------------------|--|--|--|
| ACN | 100 727 491 | | | |
| 1. Details of substantial holder | | | | |
| Name | Michael Ruane | | | |
| ACN/ARSN (if applicable) | 99 684 497 039 | | | |
| The holder ceased to be a | | | | |
| substantial holder on | 08 / 05 / 23 | | | |
| The previous notice was given to the compa | ny on 24 / 06 / 22 | | | |
| The previous notice was dated | 24 / 06 / 22 | | | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|---|-----------------------------|---|--|----------------------------|
| | | | | Fully Paid Ordinary Shares | |
| | Kesli Chemicals Pty Ltd | On Market Trades & Dilution | \$93,500 | -5,500,000 | -0.66% |
| | Kesli Chemicals Pty Ltd <ruane Super Fund></ruane | On Market Trades & Dilution | \$16,382 | -963,648 | -0.12% |
| | Tyson Resources Pty Ltd | On Market Trades & Dilution | \$27,477 | +1,616,280 | +0.19% |
| | Michael Ruane | On Market Trades & Dilution | \$115,600 | -6,800,000 | -0.82% |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | | | |
|-----------------------------------|-----------------------|--|--|--|
| N/A | | | | |

4. Addresses

The addresses of persons named in this form are:

| Name | Address | | |
|---------------|-------------------------------|--|--|
| Michael Ruane | 29 Cunningham Street, Ardross | | |

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print name

Michael Ruane

capacity

Holder of Relevant Interest, Director of Kesli Chemicals <Super Fund>, Kesli Chemicals Pty Ltd, Tyson Resources Pty Ltd and personal holdings

sign here

Michael Ruane

date

10/05/2023