Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Vysarn Limited
ABN	41 124 212 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Hutchinson
Date of last notice	5 April 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder)	Molonglo Pty Ltd <p &="" a="" c="" f="" hutchinson="" j="" s=""></p>	
Date of change	4 May 2023	
No. of securities held prior to change	Molonglo Pty Ltd <p &="" a="" c="" f="" hutchinson="" j="" s=""> 59,100,000 fully paid ordinary shares</p>	
	10,000,000 unlisted options at \$0.054 expiring 28 August 2024	
Class	Ordinary class shares	
Number acquired	Nil	
	Exercise of 10,000,000 unlisted options at \$0.054 expiring 28 August 2024	
Number disposed	Nil	
Value/Consideration	\$540,000	
No. of securities held after change	Molonglo Pty Ltd <p &="" a="" c="" f="" hutchinson="" j="" s=""> 69,100,000 fully paid ordinary shares</p>	
Nature of change	Exercise of options	

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See <u>chapter 19</u> for defined terms.

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A