



Announcement Summary

Entity name

PHARMAUST LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday May 11, 2023

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New code to be confirmed	ORDINARY FULLY PAID - NEW	562,557	11/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHARMAUST LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

35094006023

1.3 ASX issuer code

PAA

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the agreement of Spark Plus Pte Ltd to provide non-exclusive corporate adviser services for 6 months from 3 March 2023 with a focus on roadshow services in Singapore and Hong Kong

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

PAA : ORDINARY FULLY PAID

Issue date

11/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

Yes

Provide the actual non-ranking end date

4/9/2023

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Shares rank equally with the Company's current issued shares except that they are subject to 6 months voluntary escrow



Issue details

Number of +securities to be quoted

562,557

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the agreement of Spark Plus Pte Ltd to provide non-exclusive corporate adviser services for 6 months from 3 March 2023 with a focus on roadshow services in Singapore and Hong Kong

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

45,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares paid in lieu of cash

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Consideration for the agreement of Spark Plus Pte Ltd to provide non-exclusive corporate adviser services for 6 months from 3 March 2023 with a focus on roadshow services in Singapore and Hong Kong



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PAA : ORDINARY FULLY PAID	317,474,940
PAAO : OPTION EXPIRING 31-OCT-2023	79,228,636

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PAAAF : PERFORMANCE RIGHTS	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

562557

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No