



12 May 2023

Dear Shareholder,

PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER – INELIGIBLE SHAREHOLDERS

As announced to ASX on 3 May 2023, Zimi Limited (ACN 113 326 524) (**Company**) is undertaking a pro-rata non-renounceable entitlement issue of approximately 44,551,264 fully paid ordinary shares (**New Shares**) to its shareholders who are registered as shareholders at 5pm (AWST) on 9 May 2023 (**Record Date**) to raise approximately \$1.78 million (before costs) (**Entitlement Offer**).

The Shares will be offered on the basis of one (1) New Share for every two (2) Shares held by Eligible Shareholders as at the Record Date. Each New Share will be issued with one (1) attaching option to subscribe for a Share (**New Option**).

The rights attaching to the Shares and the terms of the New Options together with all other relevant information relating to the Entitlement Offer is set out in a prospectus which was lodged with ASIC and announced on ASX on 3 May 2023 (**Prospectus**).

RM Corporate Finance Pty Ltd will act as Lead Manager to the Entitlement Offer.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or the Company Secretaries, Catherine Grant-Edwards at cath@bellatrixcorp.com.au or Melissa Chapman at mel@bellatrixcorp.com.au.

Yours sincerely

Jordan Tentori
Executive Director and Chief Executive Officer
For and on behalf of Zimi Limited