

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	ActivePort Group Ltd
<b>ABN</b>	24 636 569 634

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Middleton
<b>Date of appointment</b>	12 May 2023

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
3,061,600 ordinary shares, 2,296,200 Class D Performance Rights, 765,400 Class E Performance Rights and 765,400 Class F Performance Rights.

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.  Mr Mark Scott Middleton + Ms Andrea Jane Middleton <Middleton Family A/C>	17,942,880 ordinary shares

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<p><b>Detail of contract</b></p>	<ol style="list-style-type: none"> <li>1. An Executive Services Agreement between ActivePort Group Ltd and Mark Middleton (<b>Agreement</b>). Mr Middleton receives an annual total fixed remuneration comprising salary of \$275,000 plus superannuation contributions in accordance with all relevant legislation. Mr Middleton may also be eligible for a discretionary performance based bonus payable in either cash or shares. The actual amount to be received will be subject to achievement of key performance indicators determined by the Board.  Either party may terminate the Agreement at any time on one month's notice. Mr Middleton's employment may also be terminated by ActivePort summarily without notice for serious misconduct and in other defined events.</li> <li>2. An unsecured Loan Agreement between ActivePort Pty Ltd and Mark Middleton (<b>Loan Agreement</b>). Mr Middleton loaned \$337,052.37 to ActivePort Pty Ltd in January 2021, at an interest rate of 6% per annum. The Loan Agreement has a term for repayment on or before 21 January 2024. As at 30 April 2023 the remaining principal and interest amount outstanding under the Loan Agreement was \$277,948.60.</li> <li>3. An unsecured Loan Agreement between Acurix Networks Pty Ltd and ActivePort Pty Ltd (<b>Acurix Loan Agreement</b>). Acurix Networks Pty Ltd loaned \$1,172,833.47 to ActivePort Pty Ltd in January 2021, at an interest rate of 6% per annum. The Loan Agreement has a term for repayment on or before 21 January 2024. As at 30 April 2023 the remaining principal and interest amount outstanding under the Acurix Loan Agreement was \$966,436.59.</li> </ol>
<p><b>Nature of interest</b></p>	<ol style="list-style-type: none"> <li>1. Mark Middleton is a party to the Agreement.</li> <li>2. Mark Middleton is a party to the Loan Agreement.</li> <li>3. Mark Middleton, in his capacity as a director and shareholder of Acurix</li> </ol>

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	Networks Pty Ltd, is a party to the Acurix Loan Agreement.
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

12 May 2023

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+ See chapter 19 for defined terms.