



15 May 2023

ISSUED CAPITAL

Ordinary Shares: 873M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:

Bob Vassie

MANAGING DIRECTOR:

Mark Zepfner

NON-EXECUTIVE DIRECTORS:

David Southam

Natalia Streltsova

Fiona Murdoch

Colin Moorhead

COMPANY SECRETARY:

Richard Jones

www.rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Level 1, 130 Royal Street

East Perth WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892

15 May 2023

RAMELIUS REACHES 90% IN BREAKER

HIGHLIGHTS

- Ramelius has now acquired a relevant interest in excess of **90%** of Breaker shares
- Ramelius will move to compulsory acquisition of all remaining Breaker shares
- The Offer will close at **7:00pm (Sydney time) tonight**. The Offer **will not** be extended further.
- Ramelius urges all remaining Breaker shareholders to accept the Offer without delay to receive consideration within 10 business days

OVERVIEW

Ramelius Resources Limited (**ASX:RMS**) ("**Ramelius**", "**the Company**") refers to its off-market takeover offer ("**the Offer**") to acquire all of the ordinary shares of Breaker Resources NL (**ASX:BRB**) ("**Breaker**").

As at the time of release of this announcement Ramelius has acquired a relevant interest in excess of **90%** of Breaker shares.

CLOSING DATE OF THE OFFER AND COMPULSORY ACQUISITION

The Offer will close at **7:00pm (Sydney time) tonight**.

The Offer **will not** be further extended by Ramelius.

Ramelius will use the compulsory acquisition powers under the Corporations Act and seek to acquire all remaining Breaker shares.

Breaker shareholders who have **not** accepted the Offer before the closing date will not receive the Offer Consideration until after the compulsory acquisition process is completed, which is likely to be longer than one month after the Offer closes.

Given Ramelius will now move to compulsory acquisition, if you have not accepted the Offer you are encouraged to do so immediately and before **7.00pm (Sydney time) tonight** to ensure the Offer Consideration is paid to you as quickly as possible.

Breaker shareholders who choose to accept the Offer will be issued their Offer Consideration within 10 business days of acceptance.

The independent Breaker Directors have unanimously recommended that remaining shareholders accept Ramelius' Offer.

ROLLOVER TAX RELIEF

Breaker shareholders may now be eligible to receive rollover tax relief. Shareholders who would otherwise have a capital gain on their Breaker shares can choose to apply CGT rollover relief to that gain.

The rollover operates to defer a capital gain that would otherwise arise for Breaker shareholders pursuant to the Offer.

Breaker shareholders should seek their own tax advice on the availability of scrip for scrip rollover relief. Please see section 14 of the Bidder’s Statement dated 27 March 2023 for further information.

ACCEPTANCE FORMS

Should you require an acceptance form for the Offer please contact the Offer Information Line on 1300 396 032 (within Australia) or +61 3 9415 4100 (from outside of Australia).

MORE INFORMATION ON THE OFFER

Breaker shareholders can receive further information on the Offer by calling the Offer Information Line on 1300 918 421 (within Australia) or +61 3 946 4436 (from outside of Australia).

This ASX announcement was authorised for release by the Managing Director of Ramelius Resources Limited.

For further information contact:

Investor enquiries:

Mark Zeptner
 Managing Director
 Ramelius Resources Ltd
 Ph: +61 8 9202 1127

Tim Manners
 Chief Financial Officer
 Ramelius Resources Ltd
 Ph: +61 8 9202 1127

Media enquiries:

Luke Forrestal
 Director
 GRA Partners
 Ph: +61 411 479 144

ABOUT RAMELIUS



Figure 1: Ramelius’ Operations & Development Project Locations

Ramelius owns and operates the Mt Magnet, Edna May, Marda, Tampia and Penny gold mines, all of which are located in Western Australia (refer Figure 1). Ore from the high grade Penny underground mine, is hauled to the Mt Magnet processing plant, where it is blended with ore from both underground and open pit sources at Mt Magnet. The Penny underground mine is currently moving into full production.

The Edna May operation is currently processing high grade underground ore from the adjacent underground mine as well as ore from the satellite Marda and Tampia open pit mines. The Symes project is in early stages of development with ore planned to be hauled to the Edna May processing plant in FY24.

In January 2022, Ramelius completed the take-over of Apollo Consolidated Limited, taking 100% ownership of the Lake Rebecca Gold Project, now called the Rebecca Gold Project and shown on the map as Rebecca.

In March 2023, Ramelius announced a take-over of Breaker Resources NL, who have 100% ownership of the Lake Roe Gold Project which is only 50km from Rebecca and currently shown on the map as Lake Roe.