



INVESTOR PRESENTATION

Wia delivers maiden mineral
resource at Kokoseb Namibia

May 2023

ASX:WIA



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Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 15 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Corporate Overview

Strong leadership – highly experienced Board and Management

Board and Management

Andrew Pardey

Chairman

Currently Managing Director at Predictive Discovery, Mr Pardey accumulates +30 years' experience in exploration, project development and operations. He recently served as CEO of Centamin Plc (2015-19) and also held senior positions in Africa, Australia and other parts of the world including Guinor Gold Corporation and Ashanti Goldfields, now AngloGold Ashanti. Andrew is a Non-Executive Director of ASX-listed Marvel Gold Ltd.

Steven Michael

Non-Executive Director

Mr Michael is Managing Director at Vimy Resources and is a Senior corporate finance executive with 25+ years of experience in financial advisory, investment banking and senior executive leadership roles within ASX-listed exploration companies. Steven is a Non-Executive Director of ASX-listed Predictive Discovery Ltd.

Mark Arnesen

Non-Executive Director

Mr Arnesen is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mr Arnesen has held executive roles with Billiton/Gencor, Ashanti Goldfields Company Limited, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Pierrick Couderc

Exploration Manager

Mr Couderc has over 20 years' experience in a range of commodities and geological settings. Most recently, Côte d'Ivoire Exploration Manager for Centamin Plc., led the team who discovered the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both French and English.

Capital structure

| | |
|-------------------------------|---------|
| Ticker Code | ASX:WIA |
| Issued Capital | 572M |
| Options ¹ | 60.8M |
| Share Price | \$0.025 |
| Cash (unaudited) ² | \$3.5M |
| Market Capitalisation | \$14.9M |

| | |
|---------------------|------|
| Capital DI Limited | 9.7% |
| BPM Capital Limited | 9.4% |
| JP Morgan Nominees | 5.2% |

1. 24.6 million exercisable at \$0.05, expiring 30/09/2024
24.6 million exercisable at \$0.10, expiring 30/09/2024
3.0 million exercisable at \$0.076, expiring 26/05/2025
4.3 million exercisable at \$0.00, expiring 21/03/2025
4.3 million exercisable at \$0.00, expiring 21/03/2027
5.0 million exercisable at \$0.065, expiring 23/03/2027
2. As of 31 March 2023 (unaudited)

ASX:WIA



Kokoseb highlights



Inferred MRE of 1.3 million ounces – 41 million tonnes at 1.0 g/t Au (0.5 g/t cut off grade)¹



Preliminary metallurgical test results de-risking the Project with over 91% gold recoveries under standard process¹



Near term growth identified and follow up drilling under way



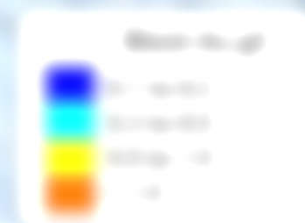
Namibia a stable and investment friendly jurisdiction which includes other significant gold projects: Otjikoto mine (B2Gold), Twin Hills Prj (Osino Resources)



One of the lowest resource discovery costs by industry standards, of US\$2/oz of contained gold



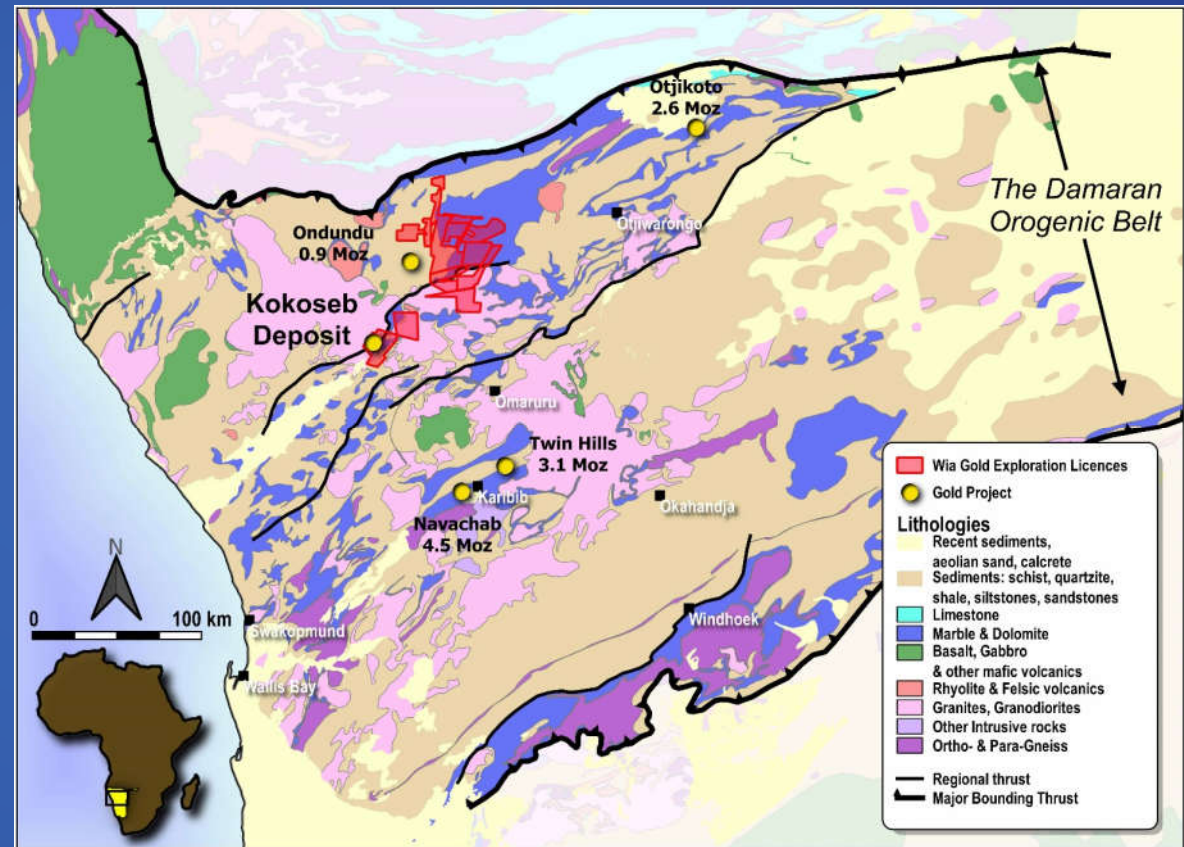
Experienced management team with track record of significant gold discoveries and projects development in Africa



Kokoseb deposit in Namibia

A worldwide mining destination

- Namibia, a well recognised mining jurisdiction with an established history as a significant producer of uranium, diamonds, gold and base metals
- Politically stable
- Excellent infrastructures
- Mining friendly environment with an active exploration and mining industry
- Other significant gold players B2Gold, on the Otjikoto mine (2.6Moz) and Osino Resources, developing the Twin Hills deposit (3.1Moz)



Kokoseb maiden Mineral Resource Estimate¹

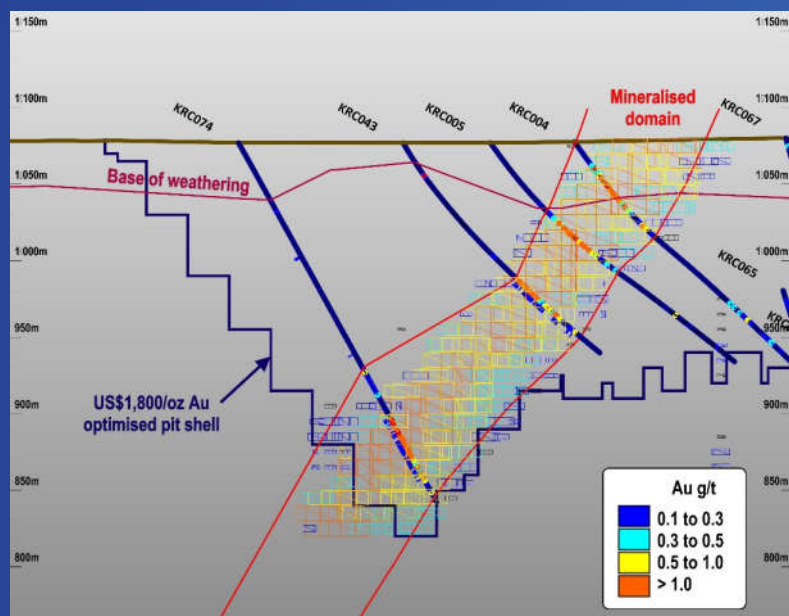
Delivered in 11 months from discovery holes

- 1.3 million ounces
- 41 million tonnes at 1.0 g/t Au @ 0.5 g/t COG within a US\$1,800/oz pit shell
- Includes a higher grade portion of 15 million tonnes at 1.5 g/t Au for 0.72 million ounces contained gold, at a cut-off grade of 1.0 g/t Au
- Multiple Indicator Kriging (MIK) estimation method, block support correction to reflect open pit mining selectivity
- Bulk densities of 2.64 t/bcm (weathered mineralisation) and 2.72 t/bcm (fresh mineralisation)

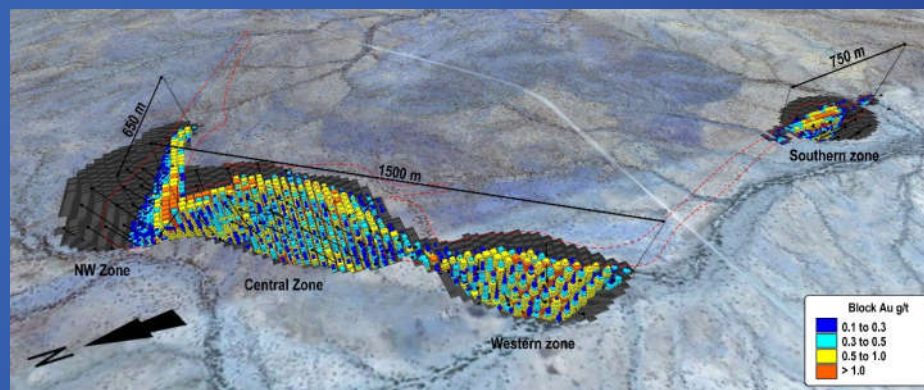
| Cut off Au g/t | Tonnes (Mt) | Au g/t | Au Moz |
|-------------------|----------------|-----------|-----------|
| 0.10 | 100 | 0.57 | 1.8 |
| 0.20 | 76 | 0.69 | 1.7 |
| 0.30 | 63 | 0.79 | 1.6 |
| 0.40 | 51 | 0.89 | 1.5 |
| 0.50 | 41 | 1.0 | 1.3 |
| 0.60 | 34 | 1.1 | 1.2 |
| 0.70 | 28 | 1.2 | 1.1 |
| 0.80 | 23 | 1.3 | 0.96 |
| 0.90 | 18 | 1.4 | 0.81 |
| 1.00 | 15 | 1.5 | 0.72 |

Kokoseb maiden Mineral Resource Estimate¹

2.9km strike with significant scope for expansion



- Dataset informing the MRE includes results from 12 diamond holes and 90 RC holes, totalling 19,496m of drilling results, along with data from 10 trenches for 1,058m
- Resource pit shells extends to 2.9km strike and reaches a maximum depth of around 290m
- MIK model covering approximately 6.5km of potentially mineralised strike shown by drilling to date
- Mineralisation outcropping – no more than 1 to 2m cover
- Weathering extends to an average depth of around 30m



Kokoseb, straight Forward and Simple Metallurgy¹

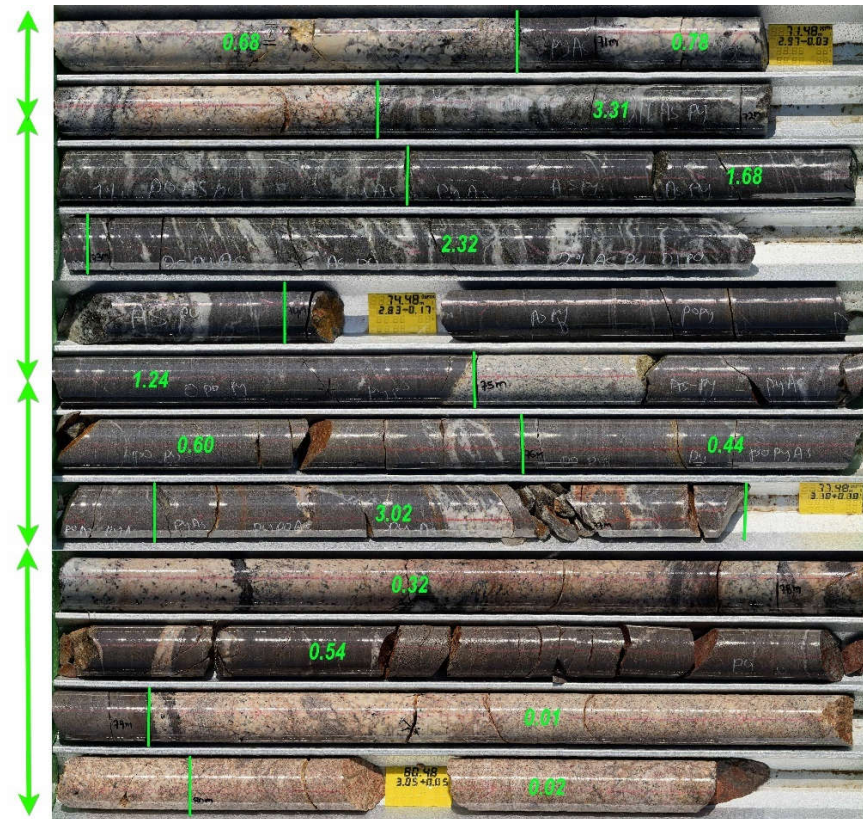
- Preliminary metallurgical test work completed on two samples composited from RC bulk samples in fresh sulphide material
- Gold recoveries of 91.37% and 91.35%
- Complete sample leach testing, target grind of P80 75µm followed by gravity recovery and direct cyanidation leaching; leach kinetics for the two leach tests were fast with majority of the gold leaching in 2-4 hours

Pegmatites, mineralised on contacts and sediments enclaves

Sediments, strong silica-chlorite-sulphides alteration, high grade gold zone

Pegmatites, mineralised on contacts and sediments enclaves

Barren granitic (and pegmatitic) intrusions; gold mineralisation on contacts



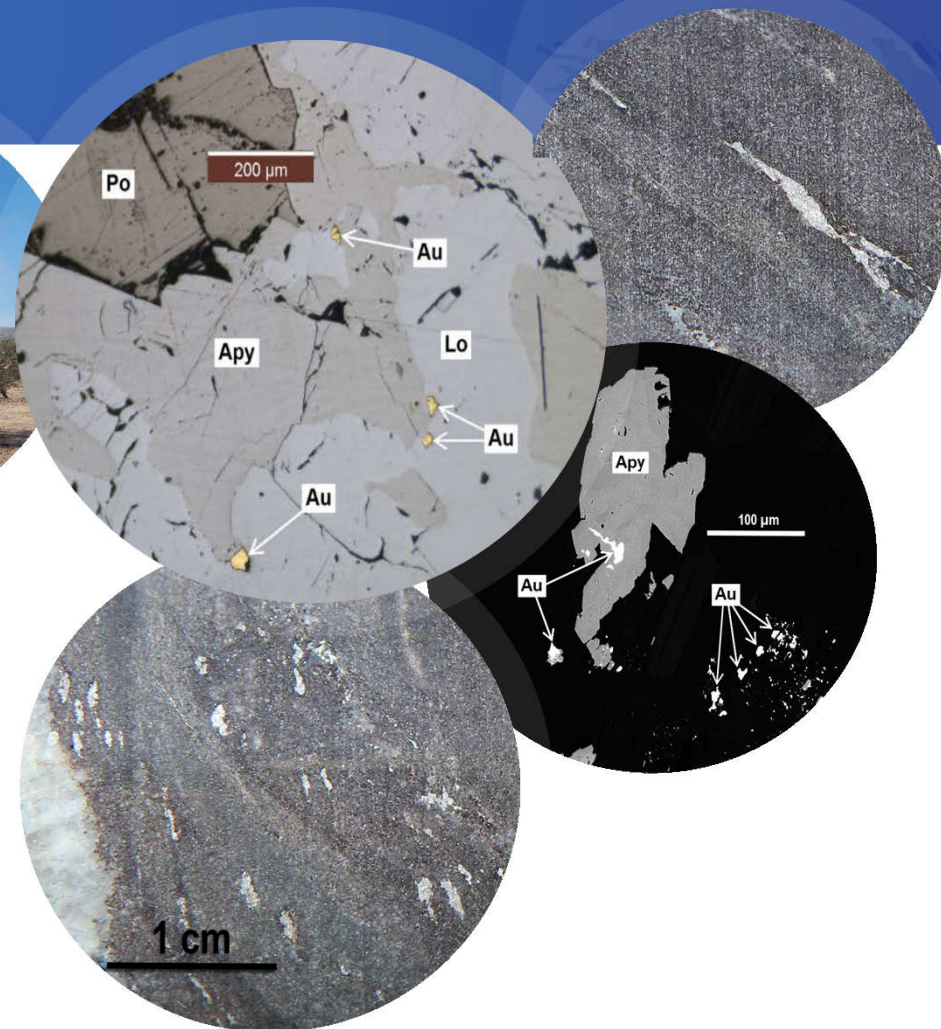
KDD012: drill core from 70.5m to 80.5m depth; typical geological settings and mineralisation style; gold grades in g/t

Kokoseb Mineralisation

Fine disseminated native gold grains in metasediments

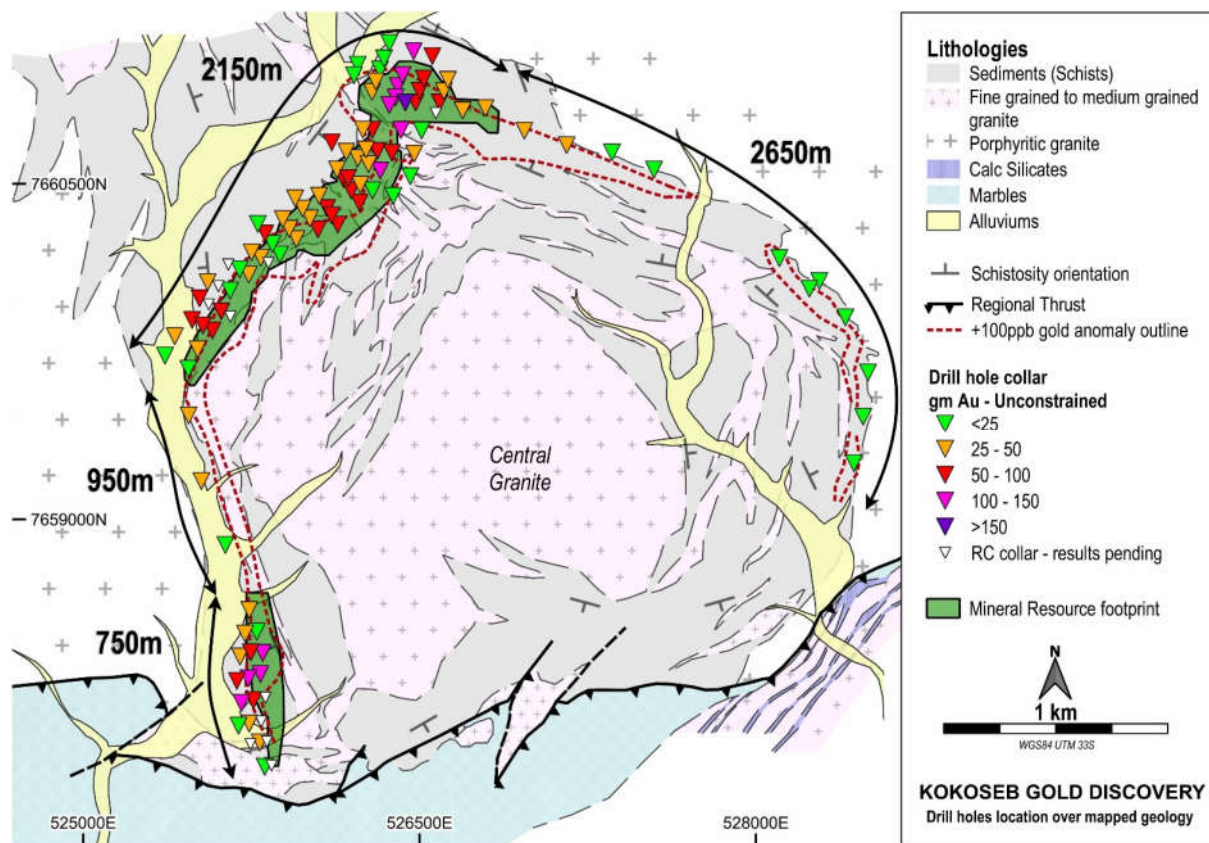


- Mineralisation hosted by the Kuiseb Formation (same as the Twin Hills deposit), metasediments as biotite-schist which are extensively intruded by both late syn-tectonic and post tectonic granites
- Gold mineralisation present as native gold grains and lesser silver bearing gold grains, spatially associated with sulphides dominated by pyrrhotite, löllingite and arsenopyrite in order of abundance (microphotographs of polished sections on core samples)



Kokoseb deposit

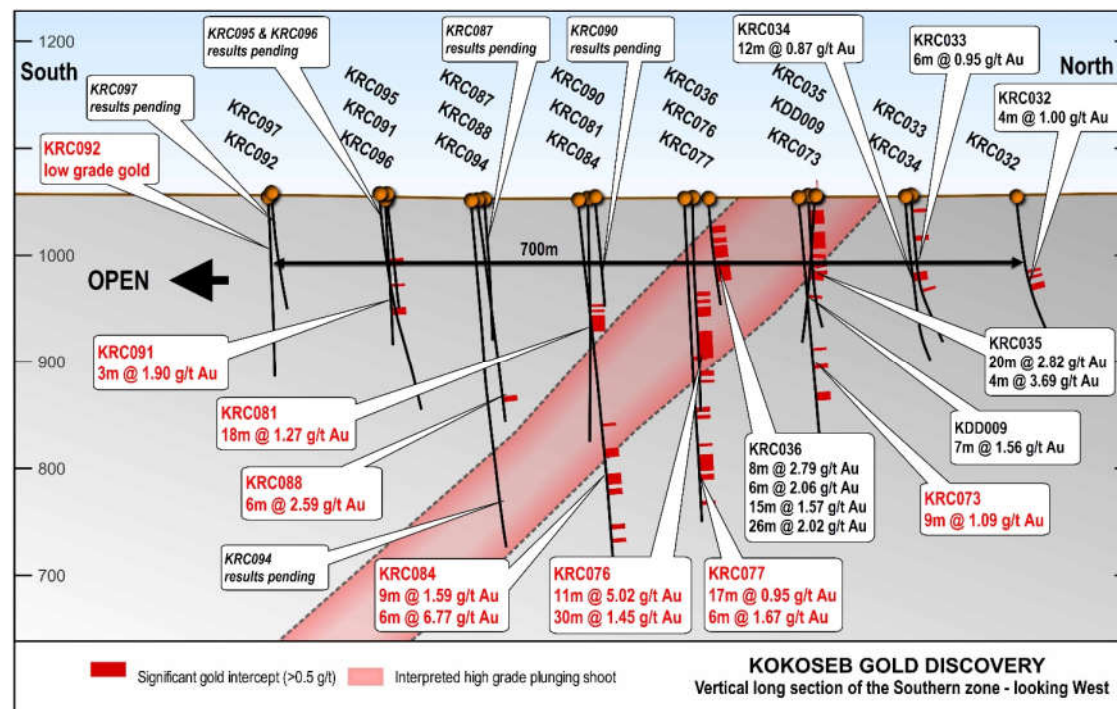
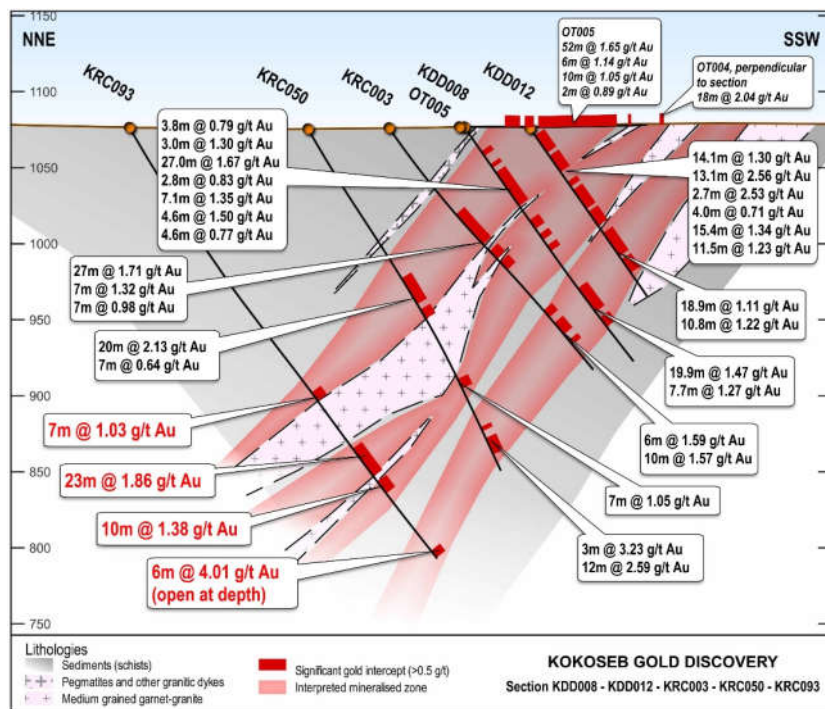
The game changer for WIA Gold



- Reconnaissance diamond drilling completed in Q2 2022, consisted of 12 holes, totalling 1,747 metres¹
- Over 20,000 metres RC drilling completed at the end of April 2023; RC drilling continuing with one drill rig at site
- MRE covers 2.9km strike (750m + 2150m) where regular drilling pattern was completed at approximately 100m x 50m
- Significant upside to be unlocked on the remaining 3.6km strike (2650m + 950m) where drilling is very sparse

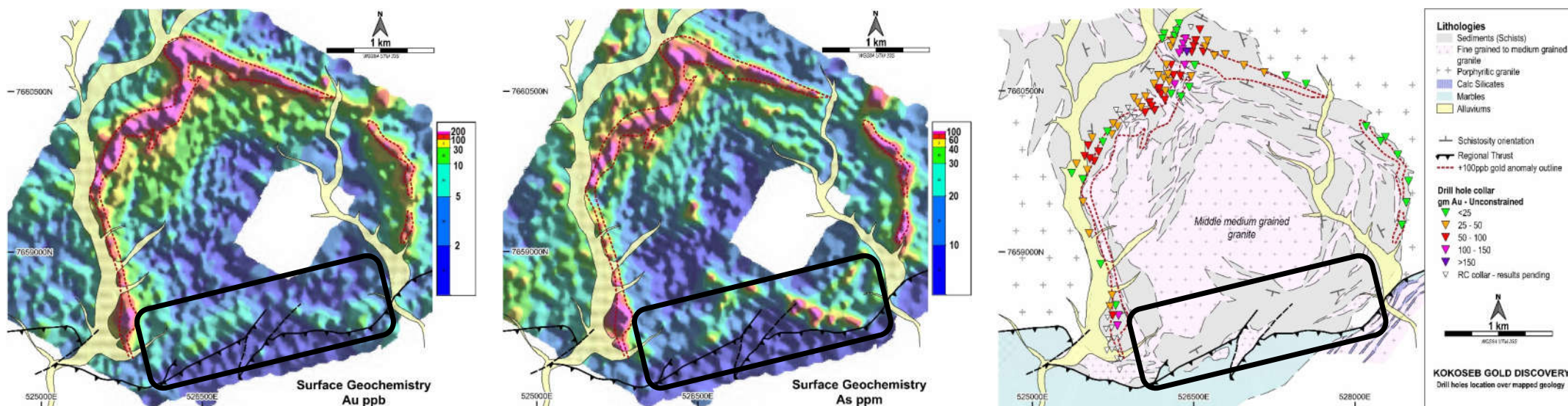
Further upside: identification of high grade plunging shoots

- At least two high grade plunging shoots were highlighted from recent RC drilling results: one at the NW Zone¹ (section left) and one at the Southern Zone (long section right) gold intercepts² – they are not easy to see due to wide spaced drilling pattern; how many yet to discover?



Kokoseb deposit

Further upside: Potential to find gold mineralisation under the southern thrust



- Gold and arsenic values in soils are showing very continuous low level anomalism under the colluvium lying on the northern flank of the southern thrust, indicating the presence of gold mineralisation under the thrust
- The Kokoseb lithologies, host of the gold mineralisation, is dipping towards to south on the southern side, been covered by thrustsed other rock units

Kokoseb deposit

Follow up programs – the way further

- RC drilling underway at site – drilling commenced in June 2022 and will not stop; continuous news flow of results expected
- Along strike exploration and hidden targets (under the southern south dipping thrust, in areas under surface cover – calcrete and colluviums – along strike) to be tested by RAB drilling and further trenching before follow-up RC drilling
- Further metallurgical test work to be conducted on core samples for complete parameters study: oxide, low grade, medium grade and deep fresh material
- Systematic surface exploration underway in a 30km radius around Kokoseb, including stream sediments, rock chipping, trenching over secondary soil anomalies



Côte d'Ivoire Projects

Portfolio of advanced and early stage projects

Mankono

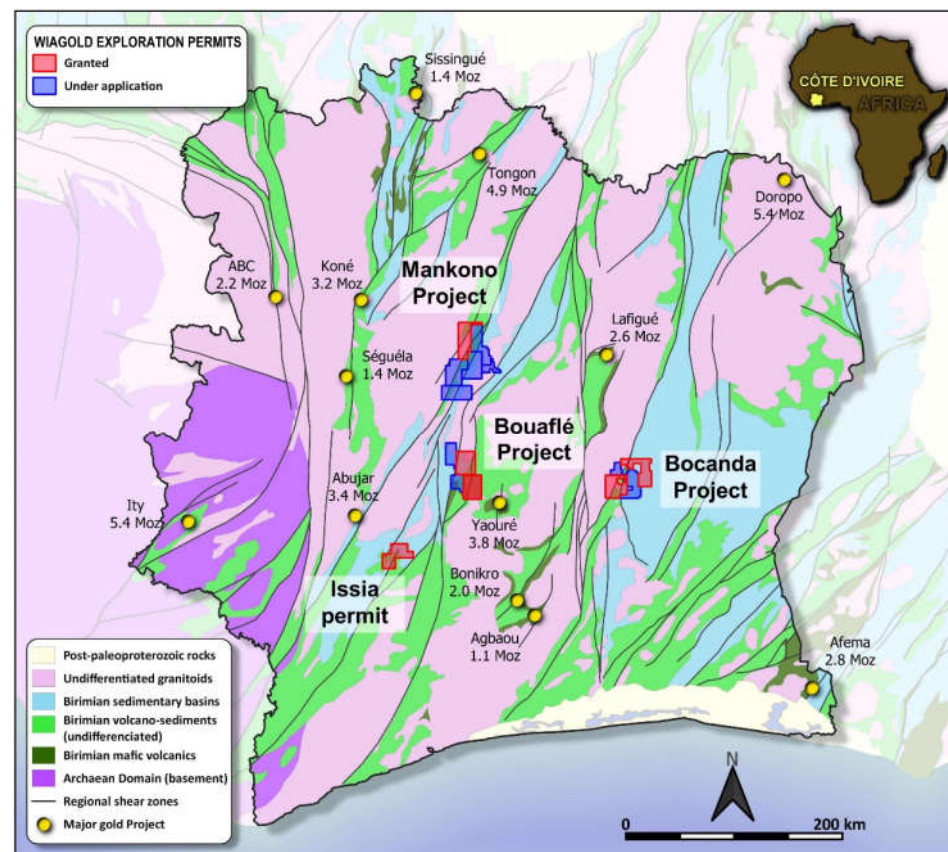
- One exploration permit granted, Mankono Ouest, plus five permits under application
- Covering +75km of strike across several major regional shears of the Banfora-Daloa greenstone belt, which hosts the Abujar gold Project (Tietto Minerals) along strike to the south and the Napié gold Project (Mako Gold) to the north
- Systematic regional exploration has defined two extensive gold anomalies on the Mankono Ouest permit¹

Bouaflé

- Two exploration permits granted, Bouaflé Sud and Bouaflé Nord plus one permit under application.
- Bouaflé Sud located 35km from the Yaouré gold mine (1.6Moz at 1.8 g/t gold², Perseus)
- Significant +17km mineralised shear zone in Bouaflé Sud³, poorly explored by previous owners

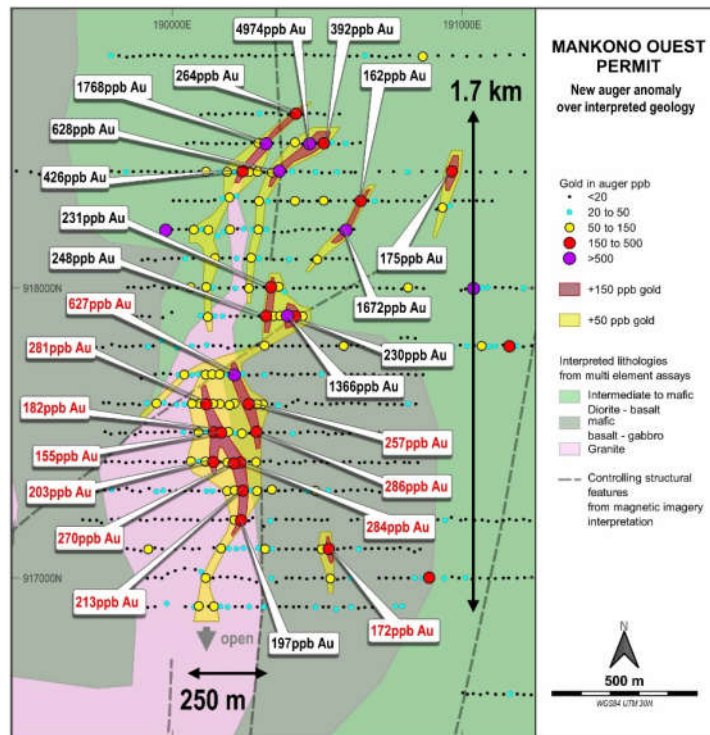
Bocanda and Issia

- Three exploration permits granted, Bocanda Nord, Bocanda and Issia plus one permit under application
- Bocanda Permits located on the Ouango-Fitini shear system, which is the southern extension of the Houndé greenstone belt in Burkina Faso
- Initial stream sediment sampling across the Bocanda granted permits has identified three large gold targets for follow-up work⁴

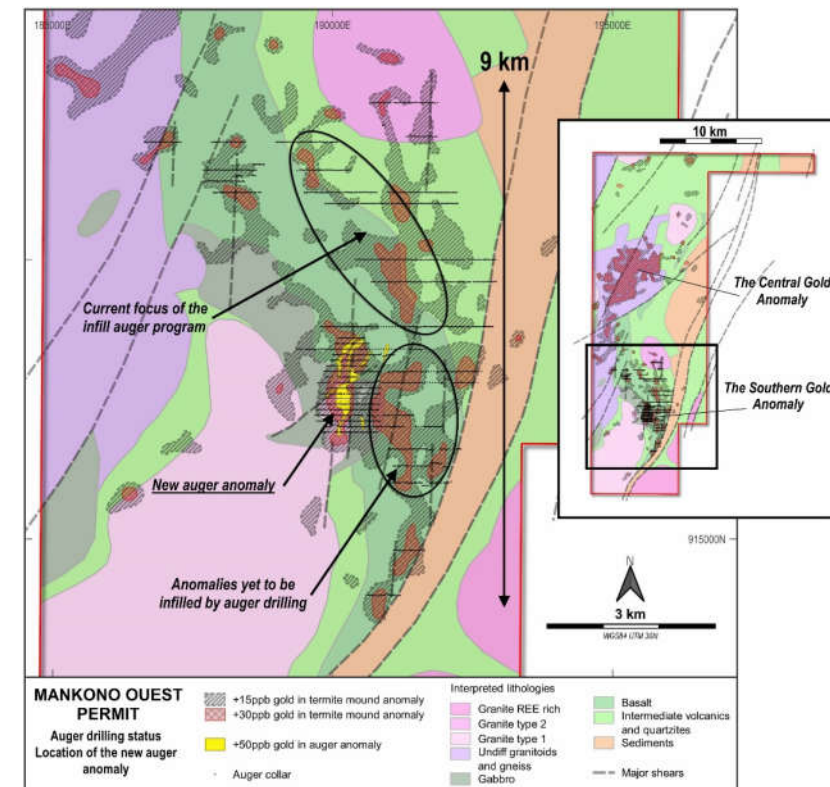


Mankono Gold Project

High level gold targets identified by auger drilling

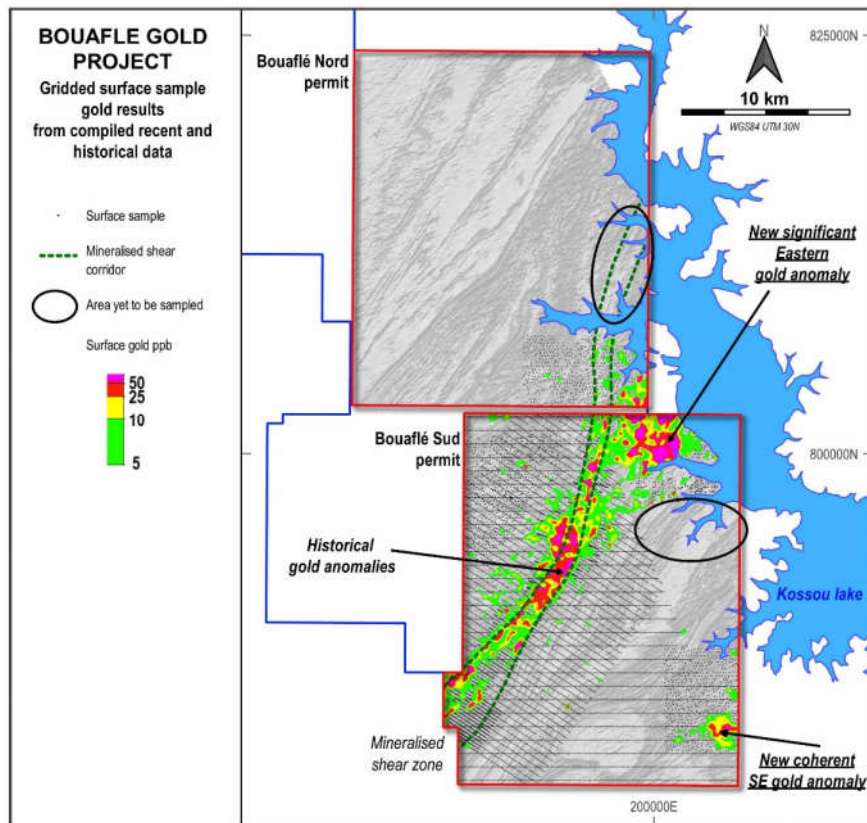


- Two extensive gold anomalies of +9km, defined from initial surface sampling in 2021 – Central Gold Anomaly and Southern Gold Anomaly¹
- Aggressive infill auger drilling program targeting the Southern Gold Anomaly completed – 12,418m completed in 2023 to date – last results pending
- First set of auger infill results returned a north-south 1.7km striking, 250m wide, strong and coherent gold anomaly which includes peak values up to 4.97 g/t Au²
- Favourable geological context, a contact zone between the mafic volcanics and a granite
- Aircore drilling completed at end of the March quarter – results pending



Bouaflé Gold Project

A pipeline of gold mineralised targets including two new significant surface gold anomalies



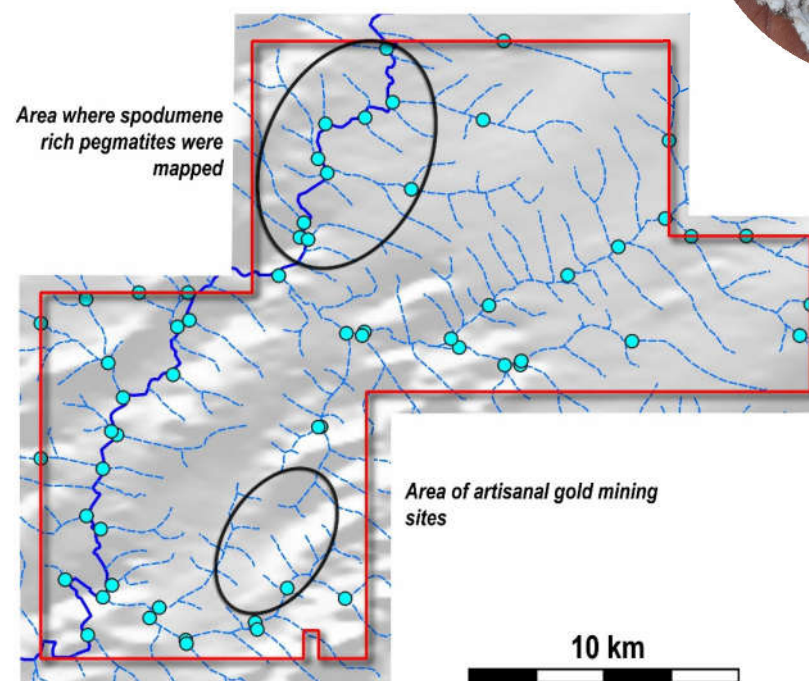
- 8,400 metres of auger drilling and 7,500 metres of aircore drilling completed over the centre of the mineralised shear in 2022 – over the historical gold anomalies – have identified numerous continuous mineralised zones over strike lengths of between 200 to 500 metres¹
- Significant intercepts from the aircore drilling include 12m at 1.21 g/t Au, 7m at 1.16 g/t Au and 9m at 2.63 g/t Au¹
- Recent termite mound sampling program that followed up on the priority zones previously defined from stream sediments survey results identified two new significant surface gold anomalies; gold values in the core of the Eastern gold anomaly include high grade gold samples of 2044 ppb, 2001 ppb, 1395 ppb, 1381 ppb and 1313 ppb²
- Auger drilling program over the new gold anomaly completed with 6,194m drilled – results pending

Issia Gold Project

New greenfield project showing early potential for multi commodities



- Reconnaissance mapping commenced in December 2022: several zones of artisanal gold mining identified and spodumene rich pegmatites also mapped
- Regional stream sediment sampling survey completed (BLEG methodology) – results are expected during the September quarter
- Surface sampling grid (soils, gold and multi element assays) underway over the area where spodumene rich pegmatites were mapped

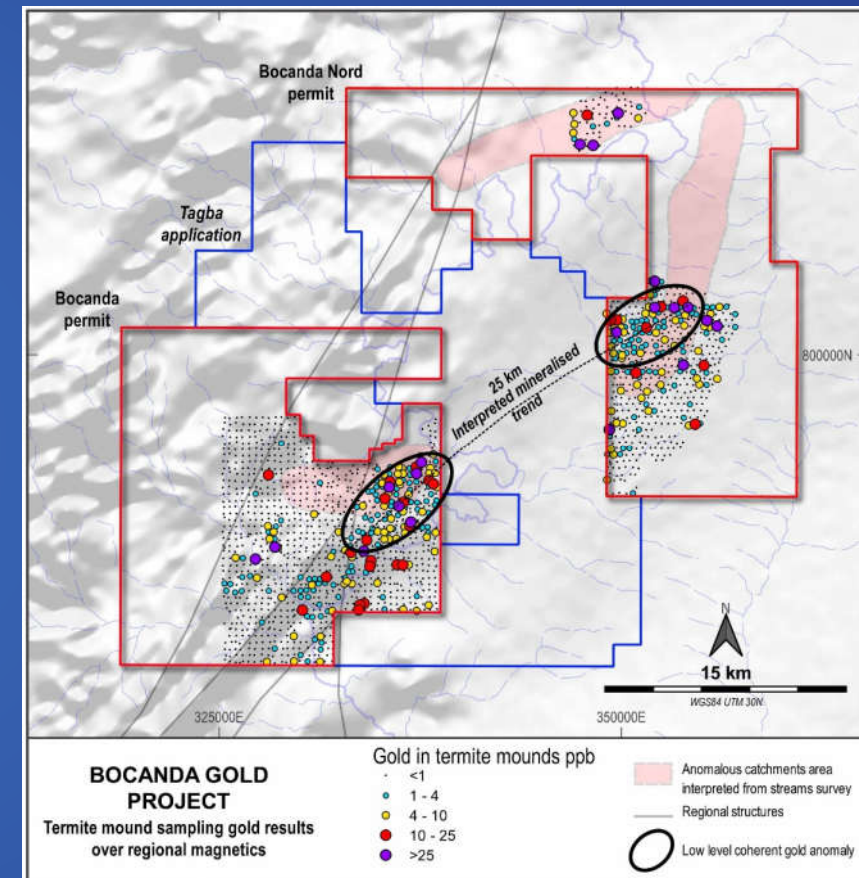


Bocanda Gold Project

Greenfield project with the potential to host significant gold mineralisation



- Stream sediment samples collected over both the Bocanda and Bocanda Nord permits have returned gold results up to 22ppb Au¹
- Outlined three large zones with potential for in situ gold mineralisation (anomalous catchment areas)
- Termite mounds sampling has returned two zones of gold anomalism, which are interpreted as being along the same potentially mineralised trend of 25 km strike²
- Follow-up reconnaissance auger program completed in April 2023 with 364m drilled – results pending



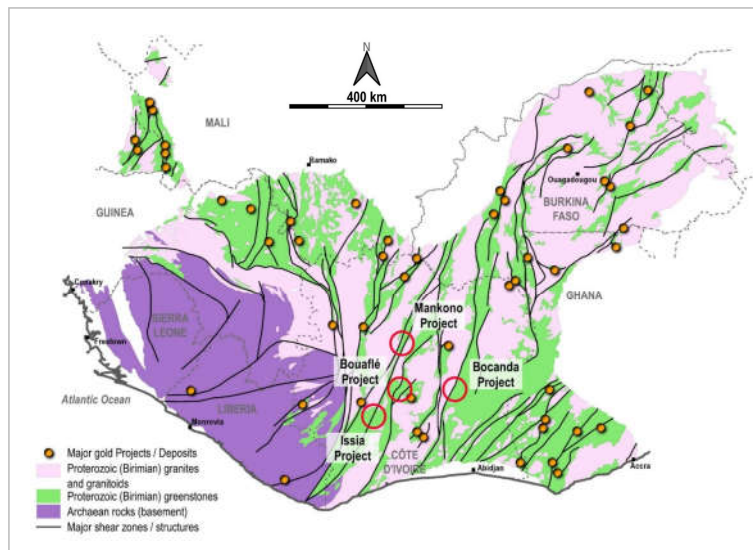
Strategic Portfolio

Highly prospective tenure in fertile gold belts

Côte d'Ivoire

+4,500km² landholding across 4 key projects located in the West African craton

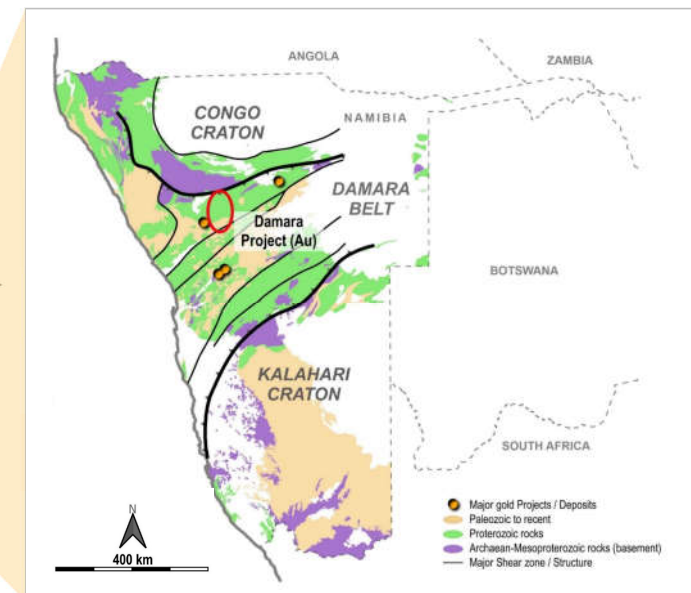
- Côte d'Ivoire hosts a large proportion of West Africa's Birimian greenstone belts that remain vastly underexplored in a mining friendly jurisdiction
- Projects selected based on location relative to key structural and geological features and historical data which demonstrates the potential to host significant gold mineralisation



Namibia

+2,700km² landholding located on an under-explored mineralised belt

- Located near deep-seated regional structures, recognised as critical for significant gold mineralisation
- Surrounds B2Gold's Ondundu deposit (0.9Moz @ 1.1 g/t)¹ and along strike from B2Gold's Otjikoto deposit (2.6Moz at 1.3g/t Au)²



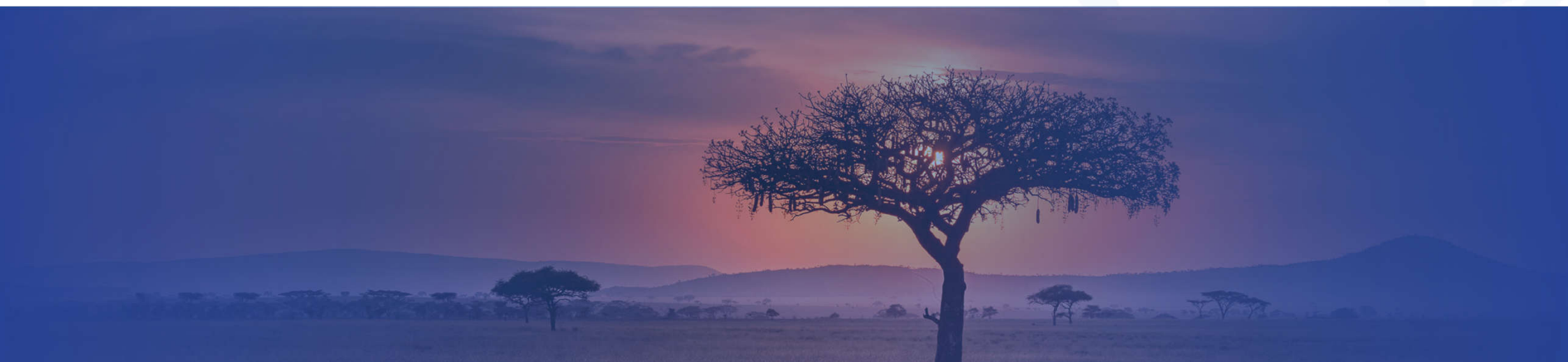


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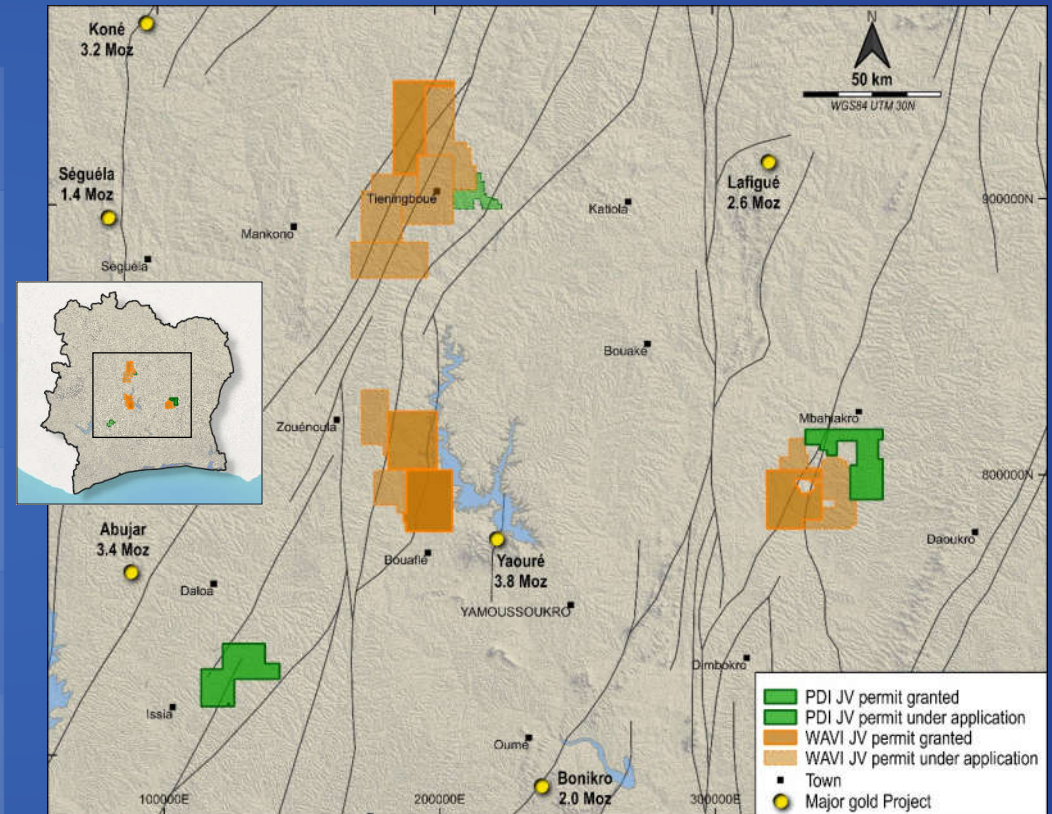


Appendix 1

Terms of Côte d'Ivoire joint ventures

JV Terms

| | |
|----------------------------|---|
| JV Parties | Predictive Discovery (ASX:PDI) and West African Venture Investments (WAVI) |
| Stage Payments | A\$150k upon granting of exploration licences |
| Stage 1 | Earn 80% JV interest by meeting minimum expenditure commitments on licences for 12 months |
| Stage 2 | Continue sole funding JV until Pre-Feasibility Study (PFS) and granting of Mining Lease |
| Stage 3 | Minority shareholder to contribute or dilute (standard dilution formula) |
| Minimum JV Interest | If JV interest falls below 10%, convert to 2% NSR |



Appendix 2

Terms of Namibia joint ventures

JV Terms

| | |
|----------------------------|--|
| JV Parties | PreEpangelo Mining Company (includes the Kokoseb Gold Discovery) and Kongom Group |
| Stage Payments | US\$100k to Epangelo on achieving 51% equity US\$90k to Kongom on transfer of licences to TRL |
| Stage 1 | US\$500k of expenditure to earn 51% of Epangelo Licences - COMPLETED |
| Stage 2 | US\$1.5M of expenditure to earn 80% of Epangelo Licences - COMPLETED |
| Stage 3 | Vendors free carried to DFS (Epangelo) or Decision to Mine (Kongom) |
| Minimum JV Interest | 10% free-carried for Epangelo 10% by shareholder loan to Kongom |

