



Announcement Summary

Entity name

CRESO PHARMA LIMITED

Date of this announcement

Tuesday May 16, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------|---|-------------------|
| New class - code to be confirmed | Unlisted Options (\$0.40, 28/06/2024) | 626,250 | 16/05/2023 |
| New class - code to be confirmed | Unlisted Options (\$1.34, 28/06/2024) | 626,250 | 16/05/2023 |
| New class - code to be confirmed | Unlisted Options (\$2.00, 28/06/2024) | 626,250 | 16/05/2023 |
| New class - code to be confirmed | Unlisted Options (\$2.65, 28/06/2024) | 626,250 | 16/05/2023 |
| New class - code to be confirmed | Unlisted Options (\$0.02, 28/06/2025) | 1,648,263 | 16/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRESO PHARMA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89609406911

1.3 ASX issuer code

CPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$0.40, 28/06/2024)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02647631-6A1142387?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

28/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CPH Ordinary Share (ASX: CPH).

Any other information the entity wishes to provide about the +securities the subject of this notification

Under the Scheme, HHI and CPH have agreed with the holders of HHI's unlisted options that their options would be cancelled and the option holders will be issued with CPH options of a reasonably equivalent value as set out in the table at clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023 by HHI. The Company did not do an Appendix 3B for these options when the Scheme Implementation Deed with HHI was announced on 21 November 2022, as the consideration for HHI unlisted option holders was still being negotiated and was unknown.

Issue details

Number of +securities

626,250

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.

Purpose of the issue

Other

Additional Details

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$1.34, 28/06/2024)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 1.34000000 | 28/6/2024 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$2.00, 28/06/2024)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/5/2023

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Options Details

| | | |
|---------------------------|-----------------------|--------------------|
| +Security currency | Exercise price | Expiry date |
| AUD - Australian Dollar | AUD 2.00000000 | 28/6/2024 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

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New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options (\$2.65, 28/06/2024)

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02647631-6A1142387?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 2.65000000

Expiry date

28/6/2024

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Purpose of the issue

Other

Additional Details

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New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$0.02, 28/06/2025)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/5/2023

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Yes

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Options Details

| +Security currency | Exercise price | Expiry date |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar | AUD 0.02000000 | 28/6/2025 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

1,648,263

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.

Purpose of the issue

Other

Additional Details

Refer to clause 11.5(d) of the Scheme Booklet between HHI and CPH released on 24 March 2023.





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| CPH : ORDINARY FULLY PAID | 2,137,040,695 |
| CPHO : OPTION EXPIRING 02-NOV-2024 | 444,941,788 |
| CPHOD : OPTION EXPIRING 31-JAN-2027 | 350,000,000 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| CPHAAN : OPTION EXPIRING 06-SEP-2024 EX \$0.25 | 10,000,000 |
| CPHA AO : PERFORMANCE RIGHTS | 14,000,000 |
| CPHAY : OPTION EXPIRING 02-JUN-2023 EX 17C | 27,764,706 |
| CPHAAA : OPTION EXPIRING 02-JUN-2023 EX 20C | 8,000,000 |
| CPHAZ : OPTION EXPIRING 02-JUN-2023 EX 25C | 4,000,000 |
| CPHAAB : OPTION EXPIRING 25-JUN-2023 EX 13.86C | 5,752,688 |
| CPHAAL : OPTION EXPIRING 01-AUG-2024 EX \$0.18 | 12,000,000 |
| CPHAAK : OPTION EXPIRING 01-AUG-2024 EX \$0.15 | 12,000,000 |
| CPHAAM : OPTION EXPIRING 06-SEP-2024 EX \$0.18 | 10,000,000 |
| CPHAM : PERFORMANCE RIGHTS | 16,000 |
| CPHAAG : OPTION EXPIRING 23-DEC-2023 EX \$0.20 | 833,333 |



| | |
|--|-------------|
| CPHAAH : OPTION EXPIRING 23-DEC-2025 EX \$0.039 | 30,000,000 |
| CPHAAI : OPTION EXPIRING 14-JUL-2024 EX \$0.38 | 12,000,000 |
| CPHAAP : OPTION EXPIRING 25-OCT-2024 EX \$0.1375 | 1,000,000 |
| CPHAAR : PERFORMANCE SHARES | 6,000,000 |
| CPHAAU : OPTION EXPIRING 17-JAN-2024 EX \$0.09 | 10,000,000 |
| CPHAAS : CONVERTIBLE NOTES | 1,960,850 |
| CPHAAT : OPTION EXPIRING 12-JUN-2024 EX \$0.14 | 106,717,424 |
| New class - code to be confirmed : Unlisted Options (\$0.40, 28/06/2024) | 626,250 |
| New class - code to be confirmed : Unlisted Options (\$1.34, 28/06/2024) | 626,250 |
| New class - code to be confirmed : Unlisted Options (\$2.00, 28/06/2024) | 626,250 |
| New class - code to be confirmed : Unlisted Options (\$2.65, 28/06/2024) | 626,250 |
| New class - code to be confirmed : Unlisted Options (\$0.02, 28/06/2025) | 1,648,263 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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