

Market Announcement

17 May 2023

Pan Asia Metals Limited (ASX: PAM) - Trading Halt

Description

The securities of Pan Asia Metals Limited ('PAM') will be placed in trading halt at the request of PAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 19 May 2023 or when the announcement is released to the market.

Issued by

Scarlette de Lavaine Adviser, Listings Compliance

PAN ASIAMETALS EXPLORING A BETTER FUTURE

17 May 2023

Mr. Sam Dorland Adviser, Listings Compliance ASX Compliance Pty Limited

via email

Dear Sam

REQUEST FOR TADING HALT – LISTING RULE 17.1

Pan Asia Metals Limited (**Company**) requests a trading halt in its securities from ASX, effective immediately, pending the release of an announcement regarding a co-operation agreement with a southeast Asian battery manufacturer.

The trading halt will last until the earlier of the commencement of trading on 19 May 2023, or the release to the market of the above-mentioned announcement by the Company in relation to the agreement.

The Company is not aware of any reason as to why the trading halt should not be granted or any other necessary information required to be disclosed to the market regarding the trading halt.

For and on behalf of

PAN ASIA METALS LIMITED

Elissa Hansen

Company Secretary