

18 May 2023

DRILLING UNDERWAY AT MORCK WELL GOLD PROJECT, WA

Highlights

- 56 Air Core drill holes for ~4,880m planned to evaluate four gold targets defined by previous drilling within the Morck Well, Feather Cap and Cashman Projects
- High-grade intersections to be tested within priority gold targets at Morck Well Project including:
 - o 5m @ 4.76gt/t Au from 70m (MWAC2682)1 Durack East
 - o 7m @ 6.09g/t Au from 48m including 3m @ 10.6g/t Au (MWAC2225)¹ Jacques East
 - o 18m @ 1.09g/t Au from 35m (MWAC1703)² Frenchy's South
- Auris continues to strategically advance high quality targets within the Bryah Basin while also assessing new complementary project opportunities

Gold and Base Metals explorer **Auris Minerals Limited** ("**Auris**" or "**the Company**") (**ASX: AUR**) is pleased to announce that Air Core drilling has commenced at the Company's Morck Well Gold Project located 130km north of Meekatharra, in the Bryah Basin, Western Australia.



Figure 1 – Air Core Drilling underway at Morck Well Gold Project

¹ Refer ASX Announcement 17 July 2020

² Refer ASX Announcement 16 April 2019

An Air Core drilling program comprising 56 holes for approx. 4,880m is planned to further evaluate several high quality gold targets located within the Morck Well (AUR 80%, CUF 20%), Feather Cap (AUR 100%) and Cashman (100%) Projects located in the Bryah Basin, Western Australia, (Refer ASX Announcement 2 May 2023).

The drill programme is expected to take approximately 2 weeks to complete, with initial assays expected to be reported during July 2023.

-ENDS-

For and on behalf of the Board.

Mike Hendriks
Managing Director

For Further information please contact: Mike Hendriks Managing Director Ph: 08 6109 4333

ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 816km², which is divided into six well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well and Feather Cap, (Figure 2).

Auris manages exploration on all tenements, including those that are subject to arrangements with third parties.

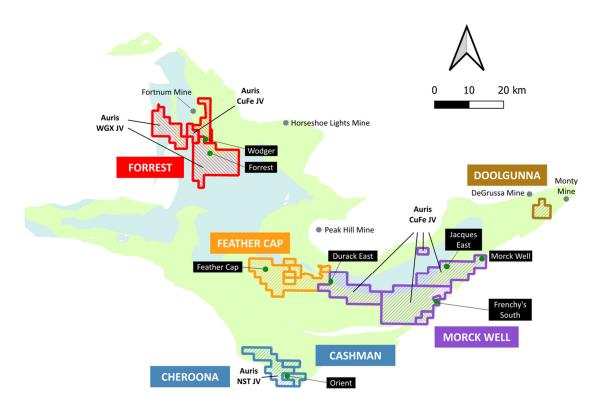


Figure 2: Auris' copper-gold exploration tenement portfolio, with Northern Star (NST), Westgold (WGX) and CuFe Ltd JV areas indicated

Notes:

- 1. The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- 2. The Forrest Project tenement E52/4236 has the following outside interests:
 - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine
- 3. The Cheroona Project tenements E51/1391 and E51/1837 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- 4. The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Auris Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.