



# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

### Issued Capital

Issued Shares: 367 Mln  
Last Price: 2.7 cents  
Capitalisation: \$10 Mln

### Listing Code

ASX: KOR

### Directors

**Andrej K. Karpinski**  
Executive Chairman  
Executive Director

**Anthony G. Wills**  
Non-executive Director  
(Independent)

**Alicja Karpinski**  
Non-executive Director

### Projects

**Winchester**  
(Rum Jungle, NT)  
Magnesium

**Sundance**  
(Rum Jungle, NT)  
Gold, Silver, Tin

**Batchelor & G. Alligator**  
(Rum Jungle, NT)  
Gold, Silver, Zinc, Lead, Nickel,  
Copper, Cobalt, Tin, Rare Earth  
Oxides, Scandium, Lithium,  
Manganese, Iron Ore, Uranium

**Geolsec**  
(Rum Jungle, NT)  
Phosphate  
Rare Earth Oxides  
Uranium  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Gold, Copper

**Bobrikovo**  
(Luhansk, UKRAINE)  
Gold, Silver, Zinc, Lead,  
Antimony

18 May 2023

## ANDREW HAWKER ACTION

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) and its subsidiaries (“Korab Group”) wish to advise that Andrew James Hawker a director, sole shareholder, and principal geologist of Hawker Geological Services Pty Ltd (HGS Australia) has applied for forfeiture against the tenement E08/2756 held by Korab's subsidiary Australian Copper Pty Ltd.

Tenement E08/2756 is one of the 5 tenements and tenement applications forming Ashburton Downs/Mt Elephant Project.

Andrew Hawker formerly acted (through HGS Australia) as a geological consultant to Korab and its subsidiaries, including Australian Copper Pty Ltd.

Andrew Hawker was previously involved in a forfeiture action by Mining Resource Development Corporation Pty Ltd (MRDC) against the tenement E08/2115 (at the time forming part of the Ashburton Downs/Mt Elephant Project). The forfeiture action by MRDC was dismissed in the Wardens Court.

Andrew Hawker has subsequently made four (4) Special Prospecting Licence applications (P08/774-08/777) over various areas of the tenement E08/2115 while the tenement was held by Korab Group.

Korab Group has objected to these applications in the Warden's Court. In a recent decision, Warden's Court upheld Korab Group's objections against all four (4) Andrew Hawker's applications. Korab Group is currently seeking costs of these objections from Andrew Hawker.

Korab Group intends to defend the tenement E08/2756 against the forfeiture application.

- END-

This report has been authorised by Andrej K. Karpinski under the powers delegated by the Board.

## INVESTOR RELATIONS CONTACT

Andrej K. Karpinski - Executive Chairman  
Australia: (08) 9474 6166  
International: +61 8 9474 6166

## ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester Magnesium Deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate and rare earth elements deposit also at Batchelor, and projects in Australia and overseas where gold, silver, copper, cobalt, nickel, lithium, scandium, lead, zinc, tin, manganese, uranium and other elements have been discovered. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX).

## DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “expected”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “should”, “envisage(s)” and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking



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statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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