

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ANTERIS TECHNOLOGIES LTD

ACN/ARSN 088 221 078

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on May 16, 2023

The holder became aware on May 18, 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	840,835	840,835	5.43%
			Based on 15,483,552 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	202,792 Ordinary Shares
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a prime brokerage agreement.	631,118 Ordinary Shares
Morgan Stanley & Co. International plc	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	6,859 Ordinary Shares
Morgan Stanley Australia Securities Limited	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	66 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	840,835 Ordinary Shares(N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	840,769 Ordinary Shares

Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	66 Ordinary Shares
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Morgan Stanley Australia Securities Limited	01/18/2023	389.40	Buy	15 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	520.20	Buy	20 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	11,340.00	Buy	450 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	722.96	Buy	28 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	3,102.00	Buy	120 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	78.30	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/18/2023	5,182.08	Buy	192 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/19/2023	724.42	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/19/2023	1,542.00	Buy	60 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/19/2023	1,089.19	Buy	43 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/20/2023	947.12	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/20/2023	6,989.68	Buy	266 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/20/2023	1,092.42	Buy	42 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/20/2023	707.94	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/23/2023	9,566.30	Buy	357 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/23/2023	1,284.00	Buy	48 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/24/2023	717.12	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/24/2023	7,076.82	Buy	267 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/24/2023	711.99	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/24/2023	951.88	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/25/2023	702.81	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/25/2023	997.50	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/25/2023	702.00	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/25/2023	9,010.21	Buy	345 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/25/2023	1,201.28	Buy	46 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/27/2023	779.70	Buy	30 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/27/2023	760.96	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/27/2023	780.60	Buy	30 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/27/2023	1,045.30	Buy	40 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/27/2023	760.67	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2023	922.03	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2023	700.65	Buy	27 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2023	816.96	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2023	357.14	Buy	14 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2023	803.52	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/31/2023	25.75	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/31/2023	739.50	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/01/2023	1,307.00	Buy	50 Ordinary Shares

Morgan Stanley Australia Securities Limited	02/01/2023	2,620.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/01/2023	10,496.00	Buy	400 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/01/2023	1,309.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	792.00	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	24.04	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	1,479.00	Buy	60 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	1,162.08	Buy	48 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	2,914.60	Buy	118 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	1,188.00	Buy	48 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	568.10	Buy	23 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	1,286.48	Buy	52 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	528.88	Buy	22 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	841.40	Buy	35 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	48.40	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/06/2023	2,021.05	Buy	83 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/09/2023	1,370.89	Buy	59 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/09/2023	11,222.71	Buy	483 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	1,642.23	Buy	71 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	755.70	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	2,528.90	Buy	110 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	695.40	Buy	30 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	2,862.50	Buy	125 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	1,317.27	Buy	57 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	709.90	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	1,352.87	Buy	59 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	1,633.00	Buy	71 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	46.00	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2023	642.88	Buy	28 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	2,909.51	Buy	131 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	44.40	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	2,229.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	717.12	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	333.00	Buy	15 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	968.36	Buy	43 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	2,291.75	Buy	103 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	726.00	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	705.25	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	1,269.96	Buy	57 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	517.96	Buy	23 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	704.63	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	801.00	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	704.32	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2023	1,159.60	Buy	52 Ordinary Shares
Morgan Stanley & Co. International plc	02/13/2023	N/A	Borrow	393 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	708.48	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	525.12	Buy	24 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	7,228.27	Buy	326 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	886.09	Buy	40 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	700.48	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	4,416.00	Buy	200 Ordinary Shares

Morgan Stanley Australia Securities Limited	02/14/2023	1,101.00	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	708.16	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/14/2023	154.70	Buy	7 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/15/2023	702.90	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/15/2023	703.89	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/15/2023	113,169.84	Buy	5,208 Ordinary Shares
Morgan Stanley & Co. International plc	02/15/2023	N/A	Borrow	6,500 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,126.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,113.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	2,230.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,123.00	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,093.68	Buy	49 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,124.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	2,224.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,120.00	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	2,228.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,124.00	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	3,343.50	Buy	150 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,127.00	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/16/2023	1,123.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/17/2023	707.20	Buy	32 Ordinary Shares
Morgan Stanley & Co. International plc	02/17/2023	N/A	Borrow	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/20/2023	1,065.26	Buy	49 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/20/2023	904.05	Buy	41 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/20/2023	710.49	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/21/2023	1,512.00	Buy	70 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/21/2023	710.16	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/21/2023	707.52	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/21/2023	1,540.70	Buy	71 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/22/2023	746.20	Buy	35 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/22/2023	709.50	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/23/2023	712.80	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/23/2023	800.31	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/27/2023	947.32	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/28/2023	704.96	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/28/2023	971.96	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/28/2023	705.60	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/01/2023	886.83	Buy	41 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	959.64	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	953.04	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	2,625.60	Buy	120 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	955.68	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	99,864.00	Buy	4,560 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	4,596.90	Buy	210 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	964.80	Buy	45 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	1,092.50	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	967.50	Buy	45 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	960.08	Buy	44 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	975.66	Buy	46 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/02/2023	447.30	Buy	21 Ordinary Shares

Morgan Stanley Australia Securities Limited	03/03/2023	214.20	Buy	10 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/03/2023	677.12	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/03/2023	703.89	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/03/2023	1,100.58	Buy	51 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/03/2023	715.70	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/07/2023	709.83	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/08/2023	1,205.68	Buy	56 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/09/2023	701.25	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/09/2023	714.34	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/09/2023	719.78	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2023	704.55	Buy	35 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2023	707.35	Buy	35 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2023	708.75	Buy	35 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2023	405.80	Buy	20 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2023	416.85	Buy	21 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2023	297.75	Buy	15 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2023	711.36	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2023	705.96	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2023	705.60	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/14/2023	706.70	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/14/2023	1,406.74	Buy	74 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/14/2023	703.00	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/14/2023	717.82	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	3,940.00	Buy	200 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	714.47	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	7,795.68	Buy	394 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	1,771.00	Buy	92 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	5,880.00	Buy	300 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	19,338.60	Buy	1,002 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	19,500.00	Buy	1,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/15/2023	946.88	Buy	48 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	703.76	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	717.06	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	704.14	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	711.74	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	711.36	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/16/2023	18.86	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/17/2023	704.85	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/17/2023	1,469.89	Buy	77 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/17/2023	1,925.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/17/2023	11,898.56	Buy	624 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/17/2023	3,800.00	Buy	200 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	8,335.20	Buy	453 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	7,362.85	Buy	394 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	131.04	Buy	7 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	704.14	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	897.12	Buy	48 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2023	711.74	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/21/2023	1,041.29	Buy	53 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/21/2023	6,200.66	Buy	317 Ordinary Shares

Morgan Stanley Australia Securities Limited	03/21/2023	1,495.20	Buy	80 Ordinary Shares
Morgan Stanley & Co. International plc	03/21/2023	N/A	Collateral Received	11,966 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/22/2023	6,562.50	Buy	350 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/22/2023	9,500.00	Buy	500 Ordinary Shares
Morgan Stanley & Co. International plc	03/22/2023	N/A	Collateral Received	426,668 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	1,901.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	1,889.00	Buy	100 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	430.56	Buy	23 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	37.92	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	259.42	Buy	14 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/23/2023	612.15	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	714.09	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	73.68	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	55.35	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	711.75	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	18.46	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	91.25	Buy	5 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	712.14	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2023	714.87	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/27/2023	5,747.43	Buy	310 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/27/2023	913.56	Buy	49 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/27/2023	18.74	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/27/2023	712.14	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/27/2023	129.29	Buy	7 Ordinary Shares
Morgan Stanley & Co. International plc	03/27/2023	N/A	Collateral Received	17,625 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	704.52	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	705.66	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	715.54	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	705.28	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	706.80	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	704.14	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	1,435.64	Buy	76 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/28/2023	717.06	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	113.88	Buy	6 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	265.72	Buy	14 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	707.56	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	74.04	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	487.24	Buy	26 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/29/2023	710.98	Buy	38 Ordinary Shares
Morgan Stanley & Co. International plc	03/29/2023	N/A	Collateral Received	65,604 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/30/2023	717.99	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/30/2023	1,113.25	Buy	61 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/30/2023	705.51	Buy	39 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/30/2023	307.36	Buy	17 Ordinary Shares
Morgan Stanley & Co. International plc	03/30/2023	N/A	Collateral Received	130,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/03/2023	708.48	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/03/2023	709.20	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/03/2023	708.84	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/03/2023	710.64	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/04/2023	299.40	Buy	15 Ordinary Shares

Morgan Stanley Australia Securities Limited	04/04/2023	1,212.72	Buy	62 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/04/2023	117.84	Buy	6 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/04/2023	715.95	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/04/2023	714.47	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/04/2023	715.58	Buy	37 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/06/2023	43.50	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/06/2023	42.00	Buy	2 Ordinary Shares
Morgan Stanley & Co. International plc	04/06/2023	N/A	Collateral Received	195,433 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/11/2023	704.00	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/11/2023	704.32	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/12/2023	70.35	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/13/2023	1,615.98	Buy	69 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/13/2023	71.10	Buy	3 Ordinary Shares
Morgan Stanley & Co. International plc	04/13/2023	N/A	Collateral Received	35,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/14/2023	950.08	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/14/2023	7,774.07	Buy	311 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	702.09	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	441.72	Buy	18 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	415.01	Buy	17 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	707.31	Buy	29 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	11,169.12	Buy	456 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/17/2023	1,374.28	Buy	56 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/18/2023	6,605.38	Buy	280 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/18/2023	1,438.40	Buy	62 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/18/2023	47.90	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/19/2023	72.00	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/19/2023	24.10	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/19/2023	95.36	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/19/2023	71.28	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/20/2023	213.39	Buy	9 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/20/2023	1,190.12	Buy	50 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/20/2023	23.90	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/20/2023	23.80	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/21/2023	212.04	Buy	9 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/21/2023	714.86	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/21/2023	714.55	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/26/2023	2,112.96	Buy	96 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/26/2023	44.32	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/26/2023	22.04	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/26/2023	707.20	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/26/2023	716.10	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/27/2023	44.36	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/27/2023	43.58	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/27/2023	22.17	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/28/2023	702.72	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/28/2023	701.76	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/28/2023	701.44	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/28/2023	45.22	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/28/2023	702.40	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	1,101.50	Buy	50 Ordinary Shares

Morgan Stanley Australia Securities Limited	05/01/2023	720.72	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	22.07	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	721.05	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	721.38	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	22.13	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	22.13	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	720.06	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	22.07	Buy	1 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	553.00	Buy	25 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	44.10	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/01/2023	88.28	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/02/2023	218.30	Buy	10 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/02/2023	242.00	Buy	11 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/02/2023	711.48	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/02/2023	152.88	Buy	7 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	63.15	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	707.54	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	714.68	Buy	34 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	84.40	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	41.56	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/03/2023	759.60	Buy	36 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/04/2023	44.00	Buy	2 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/04/2023	66.00	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/04/2023	87.64	Buy	4 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/05/2023	396.00	Buy	18 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/05/2023	66.39	Buy	3 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/05/2023	243.43	Buy	11 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/08/2023	856.14	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/08/2023	856.52	Buy	38 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/08/2023	720.32	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/08/2023	720.64	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/09/2023	137.94	Buy	6 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/09/2023	68.97	Buy	3 Ordinary Shares
Morgan Stanley & Co. International plc	05/09/2023	N/A	Collateral Received	93,021 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	406.26	Buy	18 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	718.27	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	440.99	Buy	19 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	278.52	Buy	12 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	720.75	Buy	31 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	417.60	Buy	18 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	301.60	Buy	13 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	720.00	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	719.04	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	720.32	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/10/2023	721.06	Buy	31 Ordinary Shares
Morgan Stanley & Co. International plc	05/10/2023	N/A	Collateral Received	461 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/11/2023	706.56	Buy	32 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/11/2023	353.76	Buy	16 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/12/2023	22.31	Buy	1 Ordinary Shares
Morgan Stanley & Co. International plc	05/15/2023	N/A	Collateral Received	590 Ordinary Shares

Morgan Stanley Australia Securities Limited	05/16/2023	709.50	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/16/2023	709.17	Buy	33 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

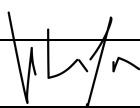
Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Wilson Li

capacity Vice President

sign here



date May 18, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

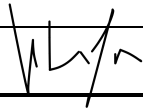
Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc

Signature

print name Wilson Li

capacity Vice President

sign here



date May 18, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Nil

Lodging period

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 603: Notice of becoming a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 603.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230515;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
Transfer Date	20230509;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

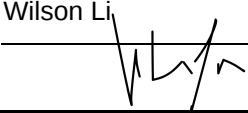
Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230515;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20230515;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	May 18, 2023