



RESULTS OF GENERAL MEETING

Variscan Mines Limited (“Variscan” or the “Company”) advises that all resolutions put to shareholders at today’s General Meeting were passed on a poll. The details of the voting are set out in Appendix A.

In accordance with Section 251AA(1) of the Corporations Act, a schedule of valid proxies received for the meeting is set out in Appendix B.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Variscan Mines Limited.

For further information:

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About Variscan Mines Limited

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company’s name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.

RESULTS OF THE MEETING
APPENDIX A

	Resolution	For	Against	Excluded/ Abstain	Result
1	Ratification of issue of Tranche 1 Placement Shares	16,472,213 96.80%	544,135 3.20%	41,380,556	Passed
2	Approval of issue of Tranche 2 Placement Shares	16,372,213 96.21%	644,135 3.79%	41,380,556	Passed
3	Approval of issue of Placement Options	16,472,213 96.80%	544,135 3.20%	41,380,556	Passed
4	Approval of issue of Commission Shares	16,349,124 96.22%	642,135 3.78%	41,405,645	Passed
5	Approval of issue of Shares in lieu of fees to Directors	49,946,835 99.02%	494,297 0.98%	7,955,772	Passed

SCHEDULE OF PROXIES RECEIVED FOR THE MEETING
APPENDIX B

	Resolution	For	Against	Discretionary	Excluded/ Abstain
1	Ratification of issue of Tranche 1 Placement Shares	12,941,424	544,135	3,530,789	41,380,556
2	Approval of issue of Tranche 2 Placement Shares	12,841,424	644,135	3,530,789	41,380,556
3	Approval of issue of Placement Options	12,941,424	544,135	3,530,789	41,380,556
4	Approval of issue of Commission Shares	12,818,335	642,135	3,530,789	41,405,645
5	Approval of issue of Shares in lieu of fees to Directors	46,416,046	494,297	3,530,789	7,955,772