



Announcement Summary

Entity name

VERTEX MINERALS LIMITED

Date of this announcement

Friday May 19, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VTXAK	ORDINARY FULLY PAID RESTRICTED	1,350,000	19/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VERTEX MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

68650116153

1.3 ASX issuer code

VTX

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

VTXAL : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)

ASX +Security code and description

VTXAK : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

1,350,000

The first date the options were exercised or other +convertible securities were converted

19/5/2023

The last date the options were exercised or other +convertible securities were converted

19/5/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Roger Jackson	Roger Jackson	450,000
Declan Franzmann	Citraen Pty Ltd <Franzmann Family AC>	450,000
Tully Richards	Central West Scientific Pty Ltd <Richards Family AC>	450,000

Date the +securities the subject of this notification were issued/transferred

19/5/2023



Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The underlying full paid ordinary shares being received are not intended to be quoted by ASX until the expiry of the ASX-imposed escrow conditions. An Appendix 2A seeking quotation will be lodged at that time.

Issue details

Number of +securities

1,350,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VTX : ORDINARY FULLY PAID	45,725,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VTXAK : ORDINARY FULLY PAID RESTRICTED	4,325,000
VTXAL : PERFORMANCE RIGHTS RESTRICTED	3,150,000
VTXAM : OPTION EXPIRING 07-JAN-2025 RESTRICTED	4,000,000