



19 May 2023

ASX RELEASE

**Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Global Oil & Gas Limited (ASX:GLV) ("the **Company**") has issued a total of 21,250,000 quoted options (exercisable at \$0.004 and expiring 31 December 2025) ("**Quoted Options**") as approved by shareholders at the meeting held 24 February 2023. The Quoted Options are part of an existing class of securities that have been quoted on the ASX under the code 'GLVOA' at all times in the previous 3 months. The details of this issue can be found in the Appendix 2A released today.

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

- (a) The Quoted Options were issued without disclosure to investors in accordance with Part 6D.2 of the Act.
- (b) As at the date of this notice, the company has complied with the provisions of Chapters 2M of the Act as they apply to the Company and sections 674 and 674A of the Act.
- (c) As at the date of this notice, there is no information which is 'excluded information' within the meaning of Sections 708A(7) and section 708A(8) of the Act which is required to be disclosed by the Company, other than as set out below.

The Company continues to identify and review commercial opportunities for the Company which complement the Company's existing projects and activities. The Company has entered into a non-binding term sheet for the acquisition of an interest in an offshore exploration block. However, negotiations are incomplete, confidential and subject to execution of definitive binding agreements. There can be no certainty that a binding agreement will be entered into or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations.

Authorised for release by the Board of Global Oil & Gas Limited.

For further information please contact:

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