



Announcement Summary

Entity name

ALICE QUEEN LIMITED

Date of this announcement

Friday May 19, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options with \$0.001 exercise price and expiring 19 August 2026	266,800,000	19/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALICE QUEEN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

71099247408

1.3 ASX issuer code

AQX

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

The options are free-attaching to convertible notes. Refer to Appendix 3B released 3 May 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options with \$0.001 exercise price and expiring 19 August 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

To be contained in the notice of meeting seeking shareholder approval for issue of the options.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00100000

Expiry date

19/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:AQX) per option.

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options were issued for nil cash as free-attaching to convertible notes on the basis of 667 options for each convertible note (400,000 convertible notes, subscription of \$400,000). Refer to Appendix 3B released 3 May 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

N/A

Issue details

Number of +securities

266,800,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as free-attaching to convertible notes on the basis of 667 options for every \$1 subscribed for under the notes.

Purpose of the issue

Other

Additional Details

For issue of the options with the same terms refer Appendix 3G released at the same time.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AQX : ORDINARY FULLY PAID	2,530,287,608
AQXOA : OPTION EXPIRING 09-DEC-2025	418,852,090
AQXOB : OPTION EXPIRING 23-SEP-2025	145,367,708
AQXO : OPTION EXPIRING 05-NOV-2023	146,829,723

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AQXAS : OPTION EXPIRING 25-JUN-2024 EX \$0.05	31,266,588
AQXAU : OPTION EXPIRING 05-MAY-2026 EX \$0.003	30,000,000
New class - code to be confirmed : Options with \$0.001 exercise price and expiring 19 August 2026	266,800,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

266,800,000 Unlisted Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No