



ASX Announcement 22 MAY 2023

Schryburt Lake REE and Niobium Project

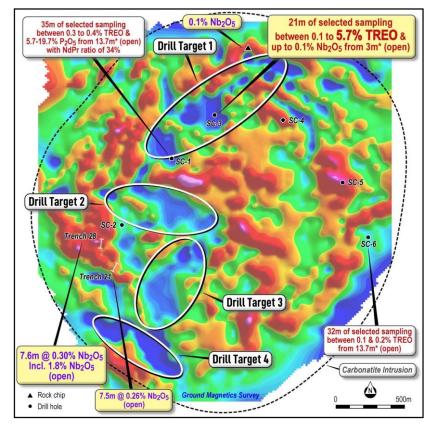
Shareholder Webinar Update and Outlook

- WEBINAR DETAILS: TIME 11am (AEDT), DATE Wednesday 24th May 2023
- REGISTRATION LINK: https://us02web.zoom.us/webinar/register/WN GKqk3-E R4y3lHMQsL1nkg
- Bindi Metals Limited (ASX: BIM, "Bindi" or the "Company") is pleased to invite Shareholders to a
 Webinar with Company's Executive Director, Henry Renou who will discuss the Schryburt Lake
 Project in terms of the exploration potential for Rare Earths and Niobium and its similarity to
 Niobec REE-Nb deposit in Canada.
- Analysis by Bindi geologists indicates several characteristics at Schryburt Lake similar to the Niobec REE-Nb deposit in Canada
 - Four new large undrilled "magnetic low" features 700m-900m in length
 - Circular host carbonate intrusive 3.8km by ~4.0km
 - Evidence of high grade mineralisation to 5.7% TREO within magnetic low targets and
 1.8 % niobium at Schryburt never followed up
- Geophysics and remote sensing work underway with planned summer field program to begin shortly, leading into maiden drill program planned to commence late July/ early August.



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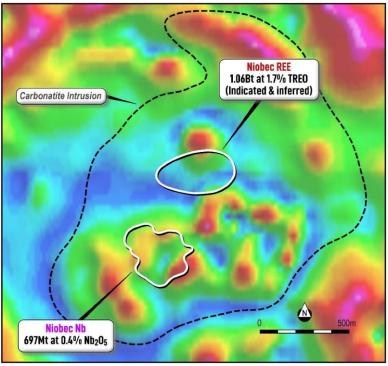


Figure 1. Reprocessed ground magnetics at Schryburt showing new targets (above) and airborne magnetics at Niobec ¹showing the location of the REE resource in a magnetic low (below)

NB* selected sampling zones are not continuous, but intersections selected out at 1.5m intervals over that indicated length (see ASX BIM Announcement 27 March 2023 for full results)





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This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Henry Renou, the Executive Director and Exploration Manager of Bindi Metals Limited. Mr. Renou is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Renou consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.