



Zimi Limited
1/14 Millennium Circuit,
Helensvale QLD 4212 Australia.

ASX : ZMM
ABN : 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia.

ASX RELEASE

23 May 2023

Entitlement Offer – Extension of Closing Date

Zimi Limited (ASX:ZMM) ("Zimi", or the "Company"), an innovative Australian IoT company, enhancing connectivity of electrical devices from homes to high-rises, refers to the Entitlement Offer Prospectus lodged with ASX on 3 May 2023 (**Prospectus**) for the pro-rata non-renounceable entitlement offer to existing eligible shareholders. As previously announced on 3 May 2023, the Company is seeking to raise up to approximately \$1.78 million (before costs) through the offer of one (1) new fully paid ordinary share in the capital of the Company (**Share**) for every two (2) shares held by eligible shareholders registered on 9 May 2023 at an issue price of \$0.04 per Share, plus one (1) free attaching option for every one (1) new Share subscribed for (**Options**) (**Offer**). The Options will have an exercise price of \$0.08 and an expiry date of 30 June 2026. The Company will seek to have the Options admitted to quotation on ASX. The Offer is not underwritten and there is no minimum subscription.

The Company wishes to advise that the closing date for the Offer, made under the Prospectus, has been extended from 5:00pm (WST) on Friday 26 May 2023 until 5:00pm (WST) on **Friday 2 June 2023**.

The Company has been advised that some shareholders are yet to receive a copy of the Prospectus or their Entitlement and Acceptance Form. The Company considers it appropriate to extend the closing date to enable further participation by shareholders.

The Offer timetable has been revised as follows:

Event	Date
Last day to extend Closing Date.	Tuesday, 30 May 2023
Entitlement Offer Closing Date (the last day for receipt of acceptances under the Entitlement Offer).	Friday, 2 June 2023
Shortfall Offer Closing Date.	Friday, 2 June 2023
Announcement to ASX of the results of the Entitlement Offer and any Shortfall to the offer.	Friday, 9 June 2023
Issue date (New Securities issued under the Entitlement Offer entered into the Share register).	Friday, 9 June 2023
New Securities issued under Offers expected to commence normal trading on ASX.	Tuesday, 13 June 2023

These events and dates are indicative only and remain subject to change. Subject to the ASX Listing Rules, the *Corporations Act 2001* (Cth) and other applicable laws, the Company's Board of Directors reserves the right to modify all dates, including the Offer closing date.

Enquiries

Any enquiries regarding the Offer should be directed to the Company Secretary:

Catherine Grant-Edwards
cath@bellatrixcorp.com.au
+61 8 6166 9107

- Ends -



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This release has been approved by the Board.

Further information:

Jordan Tentori | CEO | email: jordan@zimi.life
phone: +61 412 589 952

About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life