

ASX ANNOUNCEMENT / MEDIA RELEASE**23 May 2023**

Batu Tuhup Permanent Jetty Development Update

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the following updates on the Bumi Barito Mineral (**BBM**) metallurgical coal mine (Cokal 60%).

Batu Tuhup Jetty Development Progress Report

- Conveyor System Development works have progressed as per schedule into week no. 6
- Contractor's workforce already stationed at location
- Work progress achieved is 8.94%
- Joint lidar and topography survey ongoing
- Construction of on-site camp facilities and infrastructure continues
- Engineering Design complete
- Off-site fabrication works are being conducted at the contractor's facility
- Procurement of the initial civil scope material including steel pipes, square piles, steel plates, and anchor system raw material is complete, with items now being dispatched to Batu Tuhup Jetty
- Procurement of piling equipment including a 160 ft barge, crane and diesel hammer is complete and the process of mobilisation is being finalised



Photo: Joint meeting between BBM and Rexline team



Photo: Civil Scope Raw Material



Photo: Piling Crane



Photo: Steel Pipes



Photo: Civil Scope Raw Material

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices,

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