



Announcement Summary

Entity name

CRESO PHARMA LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 24, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CPH	ORDINARY FULLY PAID	122,213,115	24/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRESO PHARMA LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

069406911

1.3 ASX issuer code

CPH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/5/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

19-May-2023 11:28

Announcement Title

New - Proposed issue of securities - CPH

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

66,557,377 CPHOD Options to Unrelated Secured Note Holders
14,344,262 Shares and 14,344,262 CPHOD Options to Secured Note Holder - Adam Blumenthal



Placement Details

CPH : ORDINARY FULLY PAID

24/5/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

66,557,377

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Extension of Secured Notes. Refer to ASX announcement dated 19 May 2023 for further details

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.012200

Any other information the entity wishes to provide about the +securities to be quoted

Refer to ASX announcement dated 19 May 2023 for further details

ASX +security code and description

CPH : ORDINARY FULLY PAID

Issue date

24/5/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

55,655,738

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Repayment of 260,850 convertible notes, each with a face value of US\$1.15 (note this was incorrectly stated as US\$1.15m in the Appendix 3B).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.012200

Any other information the entity wishes to provide about the +securities to be quoted

Obsidian have agreed to receive A\$679,000 in shares (representing a premium to the face value of the notes) in lieu of cash repayment. 260,850 convertible notes have now been retired, with no further notes being held by Obsidian. Refer to ASX announcement dated 19 May 2023 for further details.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CPH : ORDINARY FULLY PAID	2,338,215,246
CPHO : OPTION EXPIRING 02-NOV-2024	444,941,788
CPHOD : OPTION EXPIRING 31-JAN-2027	369,739,798

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPHAAN : OPTION EXPIRING 06-SEP-2024 EX \$0.25	10,000,000
CPHAAO : PERFORMANCE RIGHTS	14,000,000
CPHAY : OPTION EXPIRING 02-JUN-2023 EX 17C	27,764,706
CPHAAA : OPTION EXPIRING 02-JUN-2023 EX 20C	8,000,000
CPHAZ : OPTION EXPIRING 02-JUN-2023 EX 25C	4,000,000
CPHAAB : OPTION EXPIRING 25-JUN-2023 EX 13.86C	5,752,688
CPHAAL : OPTION EXPIRING 01-AUG-2024 EX \$0.18	12,000,000
CPHAAK : OPTION EXPIRING 01-AUG-2024 EX \$0.15	12,000,000
CPHAAM : OPTION EXPIRING 06-SEP-2024 EX \$0.18	10,000,000
CPHAM : PERFORMANCE RIGHTS	16,000
CPHAAG : OPTION EXPIRING 23-DEC-2023 EX \$0.20	833,333



CPHAAH : OPTION EXPIRING 23-DEC-2025 EX \$0.039	30,000,000
CPHAAI : OPTION EXPIRING 14-JUL-2024 EX \$0.38	12,000,000
CPHAAP : OPTION EXPIRING 25-OCT-2024 EX \$0.1375	1,000,000
CPHAAR : PERFORMANCE SHARES	6,000,000
CPHAAU : OPTION EXPIRING 17-JAN-2024 EX \$0.09	10,000,000
CPHAAS : CONVERTIBLE NOTES	1,960,850
CPHAAT : OPTION EXPIRING 12-JUN-2024 EX \$0.14	106,717,424
CPHAAV : OPTION EXPIRING 28-JUN-2024 EX \$0.40	626,250
CPHAAW : OPTION EXPIRING 28-JUN-2024 EX \$1.34	626,250
CPHAAX : OPTION EXPIRING 28-JUN-2024 EX \$2.00	626,250
CPHAAY : OPTION EXPIRING 28-JUN-2024 EX \$2.65	626,250
CPHAAZ : OPTION EXPIRING 28-JUN-2025 EX \$0.02	1,648,263