

Orcoda Limited
Unit 312, 434 St Kilda Road,
Melbourne, Vic, 3004 Australia
Tel +61 3 9866 7333
www.orcoda.com

24 May 2023

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

New SaaS Transport Management Contract Announced with Northline

Orcoda Limited (ASX: ODA) (**Orcoda** or **the Company**), the logistics optimisation and infrastructure services company, is pleased to announce that wholly-owned subsidiary Orcoda Healthcare and Transport Logistics Pty Ltd have signed a SaaS supply contract with Northline Nomineeco Pty Ltd, a subsidiary entity of Northline Pty Ltd (**Northline**).

Northline is an Australian-owned, global logistics business with an industry-leading national freight network and enjoys an international reach into more than one hundred (100) countries.

Northline presently has eighteen (18) depots across Australian major cities and key regional locations. This scale provides Northline with the ability and flexibility to tailor solutions for their customers' requirements in evolving and competitive market demands.

The Orcoda Logistics Management System (**OLMS**) provide fleet optimisation and delivery management software solutions to support the management of the Northline's commercial freight fleet.

The OLMS software fully integrated with Northline's CRM enhances their visibility and communication across depot staff, management team, and fleet drivers. Benefits of the OLMS in-vehicle App is the ease in being used by Northline drivers to enhance driver safety, and uses real-time updates, route optimisations, with delivery authorisation among its suite of features, among its key benefits.

The SaaS contract has an initial term of three (3) years.

The Company's forecasted revenue for the contract is circa \$900,000 made from monthly license management and support fees.

The Northline with a contract value of \$0.9 million (incl. GST) that is subject to the usual reviews and adjustments to substantially increase the recurring OWLS' software derived revenue.

Geoff Jamieson, Orcoda's Managing Director, said: *"We are delighted that Northline has chosen Orcoda's software to coordinate its national freight management network and both parties' hope this marks the start of a long and mutually rewarding relationship to support the commercial objectives of both businesses and strengthen our customer focused values."*

Craig Whitton, Northline's Chief Executive Officer, said: *"We have a sizeable and growing vehicle fleet servicing our logistics operations across Australia. After an extensive assessment of the alternatives we chose Orcoda's fleet optimisation and freight management software solutions. Orcoda's SaaS solutions will add considerable value to the management of our fleet and look forward to working with the Orcoda's technology."*

For more information, please contact:

Geoff Jamieson
Managing Director
E: gjamieson@orcoda.com

-ENDS-

This ASX release is authorised by the Board of Orcoda Limited.

ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading provider of smart technology solutions for transport logistics and transport services with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that make our clients among the most productive and cost-effective organisations in their respective industries.

Our clients are from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources (mining, oil & gas and infrastructure), transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on the three key sectors of transport logistics technology and transport services whether on road, rail or air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time, and on time.

Please sign up to our Interactive Investor Hub <https://investorhub.orcoda.com/> for our Company announcements, receive updates and interact with Orcoda management.

www.orcoda.com