

Shares Issued and Cleansing Notice

24 May 2023: Secondary Trading Notice (the 'Notice') Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 (the 'Act')

This cleansing notice is given by DC Two Limited (ASX: DC2) (**Company**), the Company advises that it has issued and allotted 101,702 fully paid ordinary shares on 24 May 2023, the Shares were issued as to employees under the Employee Securities Incentive Plan.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the shares issued on the 24 May 2023 and noted above will fall within exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. The Company has issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this Notice, the Company has complied with provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and;
3. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act, other than as set out directly below:
 - a) as announced to ASX on 27 February 2023 and further updated in the 28 April 2023 (Quarterly Activities Report), the Company executed a binding agreement for the disposal of non-core assets. The Company is currently awaiting the satisfaction or waiver of conditions precedent. The Company will keep the market informed in accordance with its continuous disclosure obligations;
 - b) as announced to ASX on 17 March 2023, the company is seeking legal advice in respect of the veracity of the writ of summons. At this preliminary stage, initial factual investigations indicate that the claim may be without merit. The Company will keep the market informed in accordance with its continuous disclosure obligations.

This notice is authorised for ASX release by the Board of DC Two Limited

Yours faithfully,

Kyla Garic
Company Secretary
DC Two Limited
1300 331 888
investors@dctwo.com.au