



Announcement Summary

Entity name

CRESO PHARMA LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 24, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CPH	ORDINARY FULLY PAID	83,333,334	24/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRESO PHARMA LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

069406911

1.3 ASX issuer code

CPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CPHAAS : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

CPH : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

675,007

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

24/5/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

24/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

83,333,334

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in settlement of the First Amortisation Payment, and two accelerated Amortisation Payments under the SBC T1 Convertible Notes.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.009000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to ASX Announcement dated 24 May 2023 and the Notice of Meeting for the General Meeting held on 15 May 2023 (Resolution 12) for further information.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CPH : ORDINARY FULLY PAID	2,299,335,465
CPHO : OPTION EXPIRING 02-NOV-2024	444,941,788
CPHOD : OPTION EXPIRING 31-JAN-2027	369,739,798

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPHAAN : OPTION EXPIRING 06-SEP-2024 EX \$0.25	10,000,000
CPHA AO : PERFORMANCE RIGHTS	14,000,000
CPHAY : OPTION EXPIRING 02-JUN-2023 EX 17C	27,764,706
CPHAAA : OPTION EXPIRING 02-JUN-2023 EX 20C	8,000,000
CPHAZ : OPTION EXPIRING 02-JUN-2023 EX 25C	4,000,000
CPHAAB : OPTION EXPIRING 25-JUN-2023 EX 13.86C	5,752,688
CPHAAL : OPTION EXPIRING 01-AUG-2024 EX \$0.18	12,000,000
CPHAAK : OPTION EXPIRING 01-AUG-2024 EX \$0.15	12,000,000
CPHAAM : OPTION EXPIRING 06-SEP-2024 EX \$0.18	10,000,000
CPHAM : PERFORMANCE RIGHTS	16,000
CPHAAG : OPTION EXPIRING 23-DEC-2023 EX \$0.20	833,333



CPHAAH : OPTION EXPIRING 23-DEC-2025 EX \$0.039	30,000,000
CPHAAI : OPTION EXPIRING 14-JUL-2024 EX \$0.38	12,000,000
CPHAAP : OPTION EXPIRING 25-OCT-2024 EX \$0.1375	1,000,000
CPHAAR : PERFORMANCE SHARES	6,000,000
CPHA AU : OPTION EXPIRING 17-JAN-2024 EX \$0.09	10,000,000
CPHAAS : CONVERTIBLE NOTES	1,285,843
CPHAAT : OPTION EXPIRING 12-JUN-2024 EX \$0.14	106,717,424
CPHAAV : OPTION EXPIRING 28-JUN-2024 EX \$0.40	626,250
CPHAAW : OPTION EXPIRING 28-JUN-2024 EX \$1.34	626,250
CPHAAX : OPTION EXPIRING 28-JUN-2024 EX \$2.00	626,250
CPHAAY : OPTION EXPIRING 28-JUN-2024 EX \$2.65	626,250
CPHAAZ : OPTION EXPIRING 28-JUN-2025 EX \$0.02	1,648,263