

25<sup>th</sup> May 2023

# DRILLING COMMENCES AT FRASER SOUTH

## HIGHLIGHTS

- Maiden aircore program underway targeting REE mineralisation and early-stage indicators of Ni-Cu-PGE
- Drilling located along strike from significant clay-hosted REE discoveries in the emerging Esperance region

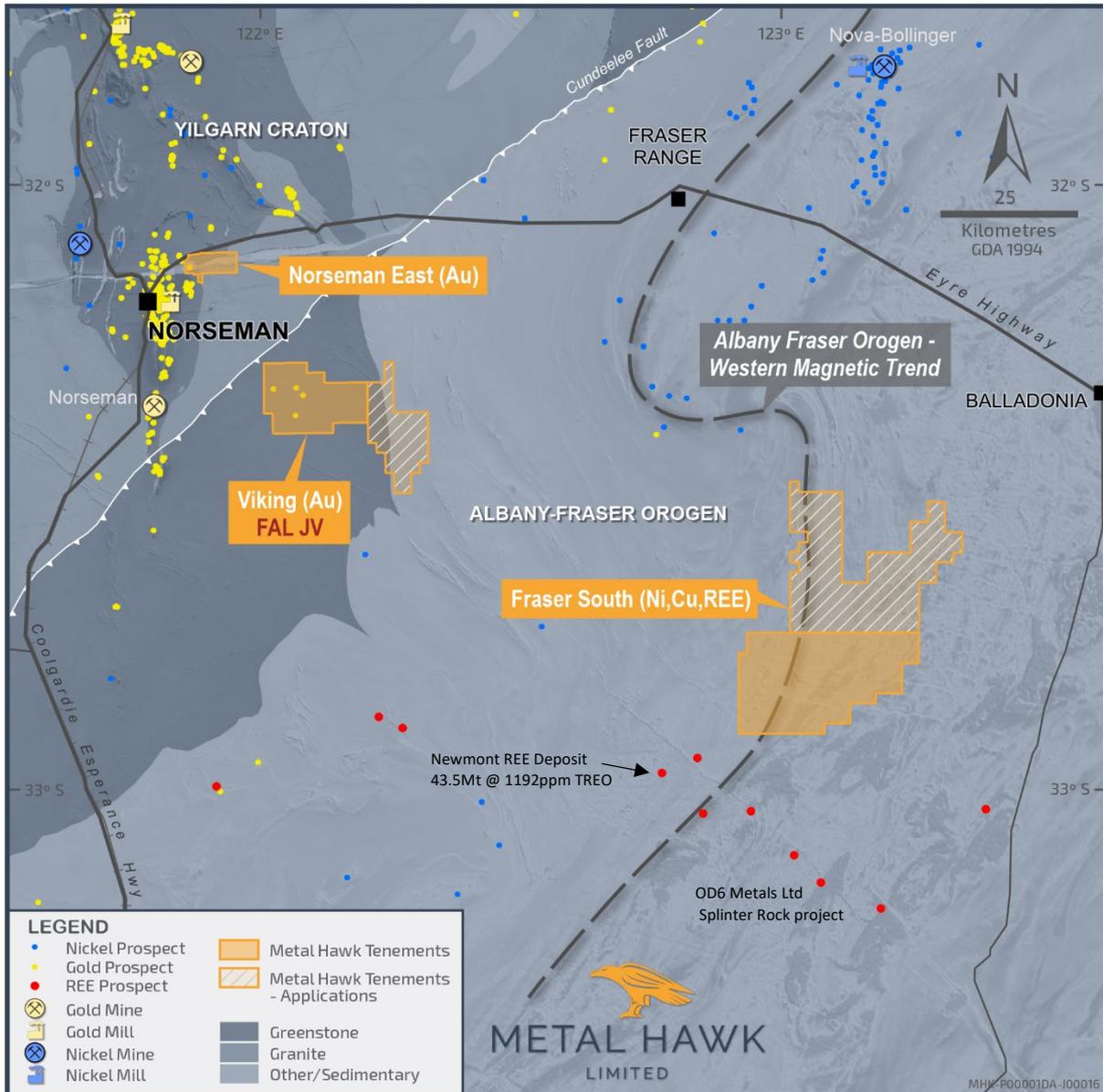
Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to advise that its maiden aircore drilling program is underway at the Fraser South project, located 150km north-east of the town of Esperance in Western Australia.

The drilling is targeting rare earth element (REE) mineralisation and early-stage indicators of Ni-Cu-PGE mineralisation along the interpreted southern structural extension of the western margin of the Albany-Fraser belt.



Figure 1. KTE aircore drill rig at Fraser South

Metal Hawk Managing Director Will Belbin commented: “We are pleased to commence the maiden drilling program at Fraser South following the recent acquisition of IGO’s JV interest. We will be drill-testing a broad 15km target zone across the southern extension of the unexplored Albany-Fraser metamorphic belt. The project area is also located within a rapidly emerging REE region with several recent discoveries identified along strike and immediately south of Metal Hawk’s tenement area.”



**Figure 2.** Fraser South Project location

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at [www.metalhawk.com.au](http://www.metalhawk.com.au) or contact:

Will Belbin  
Managing Director  
Metal Hawk Limited  
+618 9226 0110

[admin@metalhawk.com.au](mailto:admin@metalhawk.com.au)

Media & Investor Relations  
Luke Forrestal  
GRA Partners  
+61 411 479 144

[luke.forrestal@grapartners.com.au](mailto:luke.forrestal@grapartners.com.au)

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### About Metal Hawk Limited

Metal Hawk Limited is a Western Australian mineral exploration company focused on early-stage discovery of gold and nickel sulphides. Metal Hawk owns a number of quality projects in the Eastern Goldfields and the Albany Fraser regions.

Since RC drilling commenced in September 2021, Metal Hawk has discovered high grade nickel sulphide and gold mineralisation at the Berehaven Project, located 20km southeast of Kalgoorlie. The Company has consolidated over 90km<sup>2</sup> of underexplored tenure at Berehaven, which is situated north of the Blair Nickel sulphide deposit.

Falcon Metals Limited (ASX: FAL) has an Earn-in Agreement with Metal Hawk on the Viking Gold Project whereby FAL can earn up to 70% of the Viking Project by spending \$2.75 million on exploration over 4.5 years. FAL listed on the ASX in December 2021 and is a demerger of Chalice Mining Limited's (ASX: CHN) Australian gold assets.

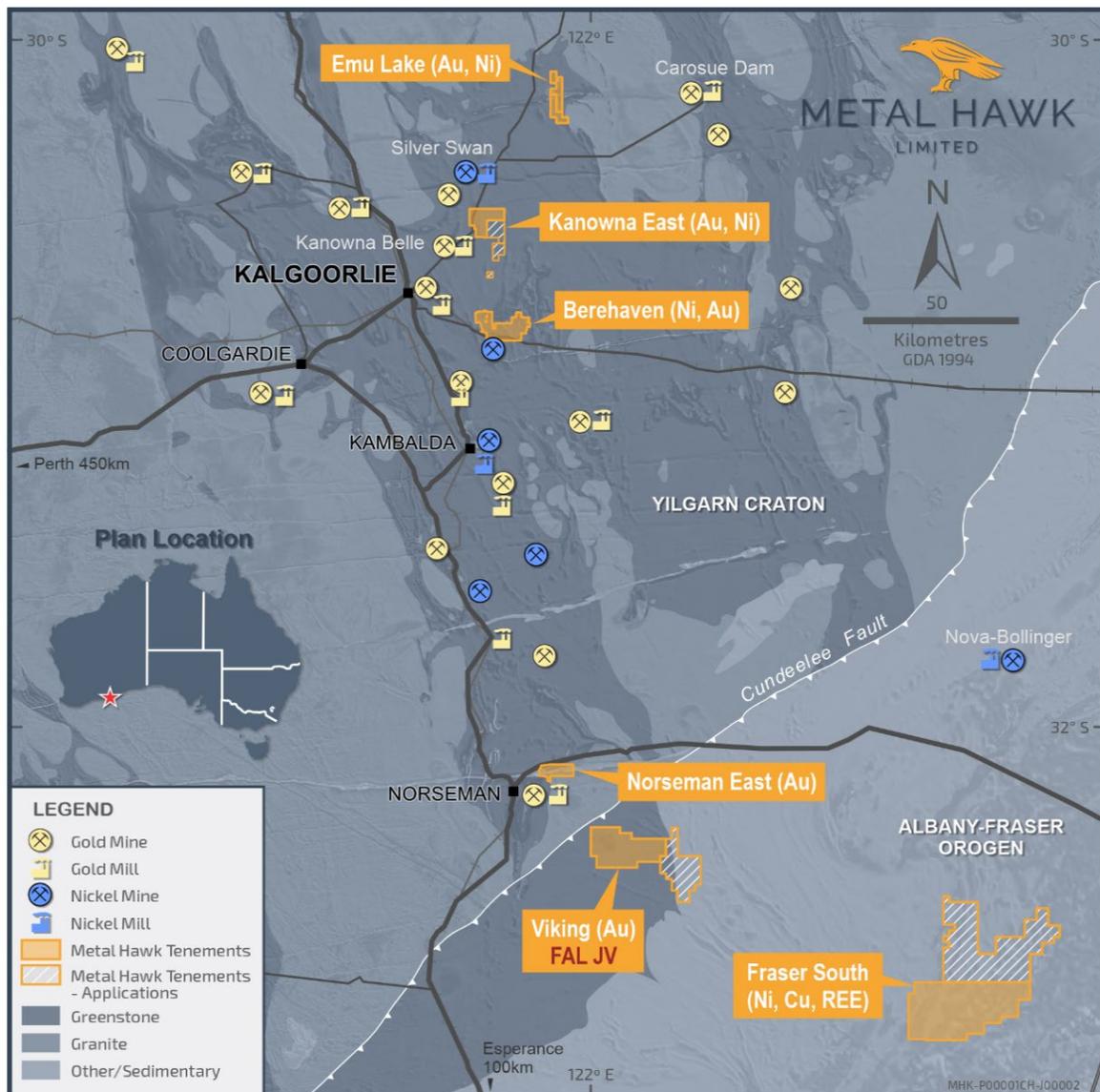


Figure 3. Metal Hawk Goldfields-Esperance project locations